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RESOLUTION # 25-2013

Resolution offered by the Administration Committee.

Resolved by the Board of Supervisors of Oneida County, Wisconsin:

WHEREAS, The Oneida County Board of Supervisors recognize that a healthy economy is a diverse economic base, which provides economic opportunities for all its constituents; and

WHEREAS, The Oneida County Board of Supervisors recognize that if businesses are to be successful and provide living wage jobs in a global economy, they must be financially sound and competitive in the global economy; and

WHEREAS, The Oneida County Board of Supervisors had the foresight to invest in economic development by establishing the Oneida County Revolving Loan Fund utilizing U.S. Housing & Urban Development (HUD) Community Development Small Cities Program funds; and

WHEREAS, The Oneida County Board of Supervisors agree with the Wisconsin Economic Development Corporation's (WEDC) 2013 Operational Plan to consolidate and regionalize the HUD Community Development Small Cities Program generated revolving loan fund (RLF) capital; and

WHEREAS, The Oneida County Board of Supervisors have great appreciation for different regions of Wisconsin having a need for different economic development tools based on their regional economies and industry sectors; and

WHEREAS, The Oneida County Board of Supervisors recognize that a critical economic development tool to the more rural counties of Wisconsin is a source of funding sensitive to the common types of businesses in that region; and

WHEREAS, the Oneida County Board of Supervisors must authorize changes to the Oneida County Revolving Loan Fund.

NOW, THEREFORE, BE IT RESOLVED, The Oneida County Board of Supervisors does hereby support the consolidation of the Oneida County Revolving Loan Fund in conjunction with our neighboring northern WI counties of Langlade, Forest, Vilas, Florence, Marinette and Oconto into a "Northwoods Regional Revolving Loan Fund", independent of the Central Wisconsin Economic Development Fund (CWED) consisting of Marathon, Lincoln, Wood, Portage, Adams and Juneau counties.

Vote Required: Majority = _____ 2/3 Majority = _____ 3/4 Majority = _____

The County Board has the legal authority to adopt: Yes _____ No _____ as reviewed by the Corporation Counsel, _____, Date:

Approved by the Administration Committee this 8th day of April, 2013.

Consent Agenda Item: _____ YES _____ NO

Offered and passage moved by:

Supervisor

Supervisor

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Supervisor

Supervisor

Supervisor

_____ Ayes

_____ Nays

_____ Absent

_____ Abstain

_____ Adopted

by the County Board of Supervisors this _____ day _____, 2013.

_____ Defeated

Mary Bartelt, County Clerk

Ted Cushing, County Board Chair