

RESOLUTION # 91-2017

Resolution offered by the Supervisors of the Administration Committee.

Resolved by the Board of Supervisors of Oneida County, Wisconsin:

WHEREAS, this is a resolution authorizing entry into an intergovernmental cooperation agreement relating to the "Wisconsin Investment Series Cooperative" and authorizing Oneida County's participation in the investment programs of the fund.

WHEREAS, Wisconsin school districts, technical college districts, cities, villages, counties and towns may invest their monies as authorized by Wisconsin Statutes, Section 66.0603 (1m); and

WHEREAS, Wisconsin Statutes, Section 66.0301 (the "Intergovernmental Cooperation Act") provides, among other things, that municipalities may contract with other municipalities for the joint exercise of any power or duty required or authorized by law, including investment of their monies; and

WHEREAS, the Wisconsin Investment Series Cooperative (formerly known as the Wisconsin School District Liquid Asset Fund) (the "Fund") was formed as of June 23, 1988 pursuant to the Intergovernmental Cooperation Act by the adoption of an Intergovernmental Cooperation Agreement relating to the Wisconsin School District Liquid Asset Fund by Oregon School District and Sheboygan Area School District, as the initial participants of the Fund, which Agreement was amended as of July 15, 1994 and July 12, 2002 (the "Intergovernmental Cooperation Agreement"); and

WHEREAS, the Fund is governed by the Wisconsin Investment Series Cooperative Commission (the "Commission") in accordance with the terms of the Intergovernmental Cooperation Agreement; and

WHEREAS, the Intergovernmental Cooperation Agreement has been presented to this governing body (the "Governing Body"); and

WHEREAS, the Intergovernmental Cooperation Agreement authorizes municipalities to adopt and enter into the Intergovernmental Cooperation Agreement and become participants of the Fund; and

WHEREAS, this Governing Body deems it to be advisable for this Municipality (the "Municipality") to adopt and enter into the Intergovernmental Cooperation Agreement and become a participant of the Fund for the purpose of exercising jointly with other municipalities the power to invest their monies, so as to enhance the investment earnings accruing to each; and

WHEREAS, this Governing Body deems it to be advisable for this Municipality to make use from time to time, in the discretion of the officials of the Municipality identified in Section 2 of this Resolution, of the Fixed Rate Investment Program available to participants of the Fund; and

WHEREAS, this Governing Body deems it advisable for this Municipality to make use of, from time to time, the services provided by PMA Financial Network, Inc., PMA Securities, Inc., U. S. Bank National Association, and/or their affiliates and successors, in connection with the Municipality's utilization of the Fund.

NOW, THEREFORE, BE IT RESOLVED by the Oneida County Board of Supervisors

Section 1. This Municipality shall join with other Wisconsin municipalities in accordance with the Intergovernmental Cooperation Act by becoming a participant of the Fund and adopting and entering into the Intergovernmental Cooperation Agreement. A copy of the Intergovernmental Cooperation Agreement shall be filed in the minutes of the meeting at which this Resolution was adopted. The Chairperson and the Clerk are authorized to take such actions

52 and execute any and all such documents as they may deem necessary and appropriate to
53 effectuate the entry of this Municipality into the Intergovernmental Cooperation Agreement and
54 to utilize Fund programs through PMA Financial Network, Inc., PMA Securities, Inc. U. S. Bank
55 National Association, and/or their affiliates and successors.
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57 **Section 2.** This Municipality is authorized to invest its available monies from time to
58 time and to withdraw such monies from time to time in accordance with the provisions of the
59 Intergovernmental Cooperation Agreement, including investment in the fixed-income program of
60 the Fund through the intermediaries PMA Financial Network, Inc. and PMA Securities, Inc. The
61 following officers and officials of this Municipality and their respective successors in office each
62 are designated as "Authorized Officials" with full power and authority to effectuate the
63 investment and withdrawal of monies of this Municipality from time to time in accordance with
64 the Intergovernmental Cooperation Agreement and pursuant to the Fixed Rate Investment
65 Program available to participants of the Fund: (List the name(s) and title(s) of the officer(s) and
66 official(s) who will be authorized to invest and withdraw monies in and from the Fund and
67 pursuant to the Fixed Rate Investment Program. You may have any number of Authorized
68 Officials; attach an additional list if necessary.)
69

70 **Name:** Darcy Smith **Position:** Oneida County Finance Director and Investment Officer

71 **Signature:** _____
72

73 **Name:** Kris Ostermann **Position:** Oneida County Treasurer

74 **Signature:** _____
75

76 **Name:** Tara Ostermann **Position:** Oneida County Deputy Treasurer

77 **Signature:** _____
78

79 ***The Clerk shall advise the Commission of any changes in Authorized Officials in***
80 ***accordance with procedures established by the Commission.***
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82 **Section 3.** Members of this Governing Body and officials of this Municipality are
83 authorized to serve as Commissioners of the Commission from time to time if selected as such
84 pursuant to the provisions of the Intergovernmental Cooperation Agreement.
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86 **Section 4.** This Municipality may open depository accounts, enter into wire transfer
87 agreements, safekeeping agreements, and lockbox agreements, or other applicable or related
88 documents with U. S. Bank National Association, and any other institutions participating in the
89 Fund programs or programs of PMA Financial Network, Inc. and PMA Securities, Inc., pursuant
90 to Wisconsin Statutes, Section 34.05, Wisconsin Statutes, Section 120.12(7) (if applicable) and,
91 when directed by one of the Authorized Officials, Wisconsin Statutes, Section 66.0603. PMA
92 Financial Network, Inc. and/or PMA Securities, Inc. are authorized to act on behalf of this
93 Municipality as its agent with respect to such accounts and agreements.
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95 **Section 5.** Credit unions, banks, savings banks, trust companies and savings and loan
96 associations authorized to transact business in the State of Wisconsin which qualify as
97 depositories under Wisconsin law and are included on a list approved and maintained for such
98 purpose by the Administrator of the Fund are designated as depositories of this Municipality
99 pursuant to Wisconsin Statutes, Section 120.12(7) (if applicable) and Wisconsin Statutes,
100 Section 34.05. Monies of this Municipality may be deposited in such depositories, from time to
101 time in the discretion of the Authorized Officials, pursuant to the Fixed Rate Investment Program
102 available to participants of the Fund through the intermediary PMA Financial Network, Inc.

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It is hereby certified that Oneida County, Wisconsin, duly adopted the Model Resolution at a duly convened meeting of the Governing Body of the Municipality held on the 14th day of November, 2017, and that such Resolution is in full force and effect on this date, and that such Resolution has not been modified, amended, or rescinded since its adoption.

Vote Required: Majority = _____ 2/3 Majority = _____ 3/4 Majority = _____

The County Board has the legal authority to adopt: Yes 35 No _____ as reviewed by the Corporation Counsel, [Signature], Date: 10/10/17

Approved by the _____ Committee this _____ day of _____, 2017.

Consent Agenda Item: YES NO

Offered and passage moved by:

[Signature]

Supervisor
[Signature]

Supervisor
[Signature]

Supervisor
[Signature]

Supervisor

Supervisor

_____ Ayes

_____ Nays

_____ Absent

_____ Abstain

_____ Adopted

by the County Board of Supervisors this _____ day _____, 2017.

_____ Defeated

Tracy Hartman, County Clerk

David Hintz, County Board Chair