

RESOLUTION # 2017

HUMAN SERVICE CENTER LOAN AGREEMENT

Resolution offered by the Supervisors of the Administration Committee.

Resolved by the Board of Supervisors of Oneida County, Wisconsin:

WHEREAS, on December 30, 2002, Oneida County issued 20-year general obligation bonds to facilitate the remodeling of the Human Service Center building, a county owned building, and

WHEREAS, an agreement with the Human Services Board stated that the Board was to refund the County annual principal and interest payments on a monthly basis, and

WHEREAS, on June 21, 2016 the Oneida County Board of Supervisors approved the payoff to the State Trust Fund the bond loan balance of \$360,000 from the General Fund, and agreed to reduce the interest rate payable by the Human Service Center on the loan balance to Oneida County to 2.5%, and

WHEREAS, the loan principal owed to Oneida County at December 31, 2015 was \$425,000 with principal payments of \$65,000 plus interest to be made monthly during 2015, resulting in a principal balance owed to Oneida County at December 31, 2016 of \$360,000, and

WHEREAS, the agreement approved on June 21, 2016 stated the principal balance at \$360,000 as of April 1, 2016, instead of the actual amount of \$408,242, and

WHEREAS, a revised agreement has been prepared to reflect the actual principal balance amount of \$408,242 as of April 1, 2016, with the final loan payment to be made in December, 2021 as per the original loan schedule when the bonds were issued.

NOW, THEREFORE, BE IT RESOLVED, the Oneida County Board of Supervisors approve the revised Business Loan Agreement with the Human Service Center.

Vote Required: Majority = \_\_\_\_\_ 2/3 Majority = \_\_\_\_\_ 3/4 Majority = \_\_\_\_\_

The County Board has the legal authority to adopt: Yes 8 No \_\_\_\_\_ as reviewed by the Corporation Counsel, [Signature], Date: 8/7/17

Approved by the Administration Committee this 7th day of August, 2017.

Consent Agenda Item:  YES  NO

Offered and passage moved by: [Signature] Supervisor  
[Signature] Supervisor  
[Signature] Supervisor  
[Signature] Supervisor

**Resolution - #60-2017**

Supervisors	AYE	NAY	ABS	ABSTAIN
Young	X			
Ives	X			
Holewinski	X			
Fried	X			
Pence	X			
Oettinger			X	
Winkler	X			
Pederson	X			
Mott	X			
Paszak	X			
VanRaalte	X			
Zunker	X			
Sorensen	X			
Timmons	X			
Cushing	X			
Metropulos	X			
Jensen	X			
Krolczyk	X			
Freudenberg			X	
Kelly	X			
Hintz	X			
<b>TOTALS</b>	<b>19</b>		<b>2</b>	
TAGS				
Amanda Morgan				
Brighid Billing				
Ben	X			

August 14-2017

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Resolution 60-2017 Offered by the Supervisors of the Administration Committee authorizing the Human Service Center Loan Agreement with a revised amortization schedule.

Bob Mott

Supervisor

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19 Ayes

0 Nays

2 Absent

0 Abstain

X Adopted

by the County Board of Supervisors this 15 day August, 2017.

     Defeated

  
Tracy Hartman, County Clerk

  
David Hintz, County Board Chair