1.0 Introduction

Tamerlane Ventures Inc. is a publicly traded mining company engaged in exploration and development of mineral properties in North America and internationally. Tamerlane proposes to re-evaluate the economic potential of the former Noranda Lynne Zn-Pb-Au deposit located in Lynne Township, Oneida County, Wisconsin. Tamerlane would like to petition the Oneida County Board to re-examine the possibility of opening up the County Forest Lands overlying and surrounding the Lynne deposit to conduct mineral exploration, and possibly future mining. The areas of interest include all of Section 15 exclusive of the NE/4 NE/4, all of Section 16 exclusive of the NW/4 NW/4 and all of Sections 21 and 22, T37N R4E. Tamerlane Ventures would like to acquire these properties to confirm the existence of Zn-Pb-Au mineralization, conduct additional exploration work and determine the potential to conduct underground mining of the Lynne deposit.

Tamerlane Ventures Inc. has developed this Draft Proposal to support its petition to the Oneida County Board for consideration of opening the aforementioned parcels of land for public bid to conduct mineral exploration and potential mining. This report provides the information required for the technical review of the proposed evaluation of the Lynne Deposit. It identifies the technical aspects and environmental interactions the project may have during its initiation. It also delineates the mitigation measures proposed to effectively address these matters.

1.1 Corporate Overview

Tamerlane Ventures Inc. is a publicly traded mineral resource company engaged in the exploration and development of mineral properties in North America and internationally. The share structure and listing information for the company is as follows:

Name:	Tamerlane Ventures Inc.
Symbol:	TAM
Exchange:	TSX Ventures
Incorporation:	May 16, 2000
Records:	Lang Michener, Toronto
Shares Outstanding:	49,521,508
Date Listed:	August 10, 2001
Year End:	December 31

Project Management Team:

Ross F. Burns, B.Sc., P.Geo, LG
President and CEO

Ross Burns has served as a director and officer of numerous junior public mining companies in Canada. Mr. Burns has 30 years of Pb-Zn exploration experience and has found numerous Pb-Zn deposits. He has also held positions as exploration geologist and open pit mine geologist at a major Canadian Pb-Zn mining company. He is a renowned expert in all facets of Pb-Zn exploration and has extensive experience in the Arctic exploring for and mining lead and zinc deposits. In addition, Mr. Burns has directed exploration programs for base metals throughout North America and has been responsible for the replacement and estimation of ore reserves at several mines.

David D. Swisher, B.Sc.
Vice President

David Swisher has underground and surface mining experience in precious (hard rock) and industrial (soft rock) mineral operations, including the study of underground and surface mining techniques in Sweden. He has held positions of increasing responsibility in all facets of mining at the mine manager level. His experience includes the evaluation and implementation of mining methods, environmental, health and safety processes, maintenance best practices, operations optimization as a Six Sigma Black Belt, feasibility assessment and advanced behavioral instruction. Mr. Swisher has also successfully led numerous Labor Union and Native American negotiations to mutually agreeable results. Since joining Tamerlane in January of 2006 as Senior Project Manager, and then as Vice President, Mr. Swisher has significantly advanced the Pine Point Project through full environmental assessment and permitting process faster than any other company operating in the Northwest Territories.

Wolfgang Schleiss, B.Sc. Geology, M.Sc. Geology, P.Geo
Senior Geologist

Wolf Schleiss, a native of Wisconsin, has over 25 years experience in Pb-Zn exploration in Precambrian terranes. The majority of his Pb-Zn exploration efforts have focused on the Precambrian of the upper Midwest, primarily in Wisconsin. While working for Phelps Dodge in Wisconsin, he evaluated numerous potential massive sulfide targets and is an expert on the geology of northern Wisconsin. In addition, he has worked in the Precambrian of northern Minnesota for Duval Corporation where he drilled the largest massive sulfide zinc occurrence in the state. Throughout his career he has held positions of increasing responsibility at several major U.S. mining companies. Mr. Schleiss has directed Pb-Zn exploration programs and been involved in major base metal property acquisitions and evaluations throughout North America, Europe and Russia. He has also been responsible for the replacement and estimation of resources/reserves at several mines. Mr. Schleiss is also a Fellow in the Society of Economic Geologists and a registered Professional Geologist in the State of Wisconsin.

Justin Smoak, B.A. Economics, B.Sc. Mining Engineering, M. Eng.
Mine Finance Engineer

Justin Smoak has over 5 years experience working in the mining industry. He has held various engineering roles in project management, mine planning and mine feasibility. His operations experience includes supervisory positions in underground production as well as surface packaging and bulk transportation. During his Master's studies at the University of the Witwatersrand in Johannesburg, Mr. Smoak was also involved in national mineral policy research and life-of-mine studies for deep level gold mines. Mr. Smoak is experienced with engineering design and financial risk modeling software.

Albert Siega, B.Sc. Mining Engineering, M.B.A.
Mining Engineer & Resource Modeler

Albert Siega has over 15 years engineering experience in the mining industry. During his career, he has held various engineering roles at several major Canadian mining companies. His experience includes open pit and underground mine planning, mine design and resource block modeling. Mr. Siega has also conducted mine feasibility work, lead compliance initiatives and directed the economic analysis of potential North American acquisitions.

1.2 Corporate Governance

The Board of Directors (Board) and management team of Tamerlane Ventures Inc. are committed to a high standard of corporate governance. Effective corporate governance ensures shareholder accountability through the use of specified reporting structures, business processes, a formalized strategic plan, and a commitment to adhere to them.

The Board believes that sound corporate practices ensure continued creation of shareholder value and continued shareholder trust and confidence in the Company. The Board is ultimately responsible under law for the stewardship and business affairs of Tamerlane.

1.3 Environmental Policy

Tamerlane Ventures Inc. is dedicated to high moral and ethical standards of conduct and will conduct its business with honesty, integrity and a strong commitment to compliance with all applicable laws. The Company is committed to protecting the environment, health and safety of its employees, their families, their communities and the public through continuous performance improvement.

1.4 Tamerlane Exploration Experience

Tamerlane Ventures Inc. has successfully permitted a massive sulfide Zn-Pb underground mine in the Northwest Territories of Canada known as the Pine Point Project. The Company is also exploring for additional resources in the area. The proposed mine, lies approximately 9 miles south of the Great Slave Lake (Figure 1.4.1). Physiographically, the area is similar to northern Wisconsin, consisting of areas of fens, marshes and swamps interspersed with low lying ridges composed of glacial sands and gravels. The Project itself is overlain by an ecologically and environmentally sensitive fen area which Tamerlane successfully mitigated any potential impacts during all of its drilling programs (Figure 1.4.2).

Figure 1.4.1
Location of R190 Deposit

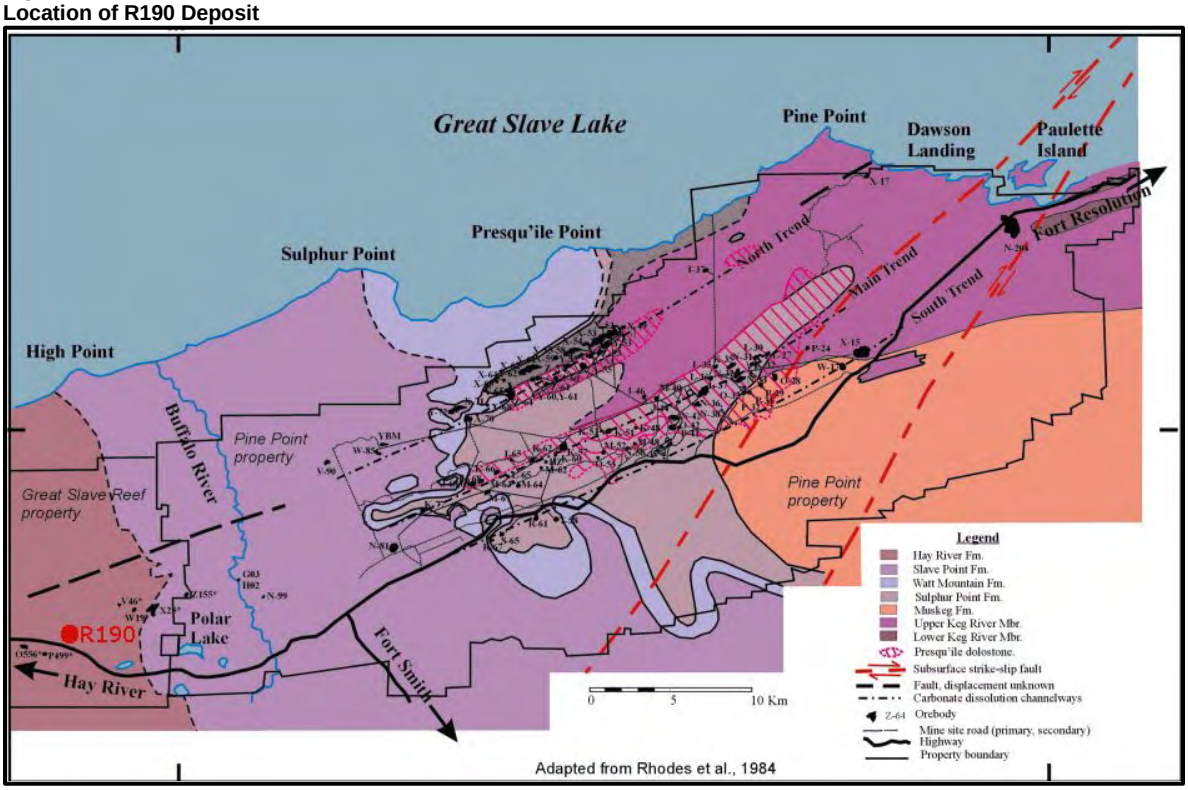


Figure 1.4.2
R190 Deposit is located adjacent to fen area.

Tamerlane went through an extensive Environmental Assessment process with the Mackenzie Valley Environmental Impact Review Board. Because of the Company's willingness and ability to utilize innovative, non-intrusive mining techniques such as Freezing to control ground water intrusion, Dense Media Separation to reduce the amount of material required for processing, Flotation technology using inert additives, and vertical conveyance to quietly and efficiently hoist run-of-mine ore, Tamerlane has met and surpassed the environmental requirements set forth by the Local, Territorial and Federal Canadian regulatory agencies. In a letter dated February 22nd, 2008 to the Honorable Chuck Strahl, Minister of Indian and Northern Affairs Canada, the Mackenzie Valley Environmental Impact Review Board stated "It is the Review Board's opinion that the proposed development is not likely to have any significant adverse impacts on the environment or be a cause of significant public concern". This letter is provided in appendix A.

Between 2005 and 2008 Tamerlane Ventures conducted extensive confirmation and exploration drilling campaigns to delineate additional resources and reserves in the vicinity of the Project.

Fifty-nine holes, totaling 26,761 feet were drilled in areas with extensive wetlands. To mitigate any environmental impacts, most of these holes were drilled during the winter months. During the warmer months, drill sites were located on higher ground and angle holes utilized to test the targets, mitigating any environmental impact.

Existing roads, exploration cut-lines and trails were utilized to the greatest extent possible to avoid damaging any part of the ecological environment from rutting or other degradation caused by equipment mobilization. Prior to any drill site being prepared, local and provincial regulatory agencies were contacted and site visits made. This was to ensure that all regulations were being met and, if necessary, allow regulatory personnel to make additional recommendations in the field as to the most environmentally sound way to construct the drill site. In addition to governmental regulatory personnel, local aboriginal bands were informed of any planned work and invited to review the proposed sites and express any concerns and/or recommendations they had prior to site construction. During the course of the drilling, both governmental regulatory personnel and aboriginal representatives visited the drill sites periodically to ensure that the drilling conformed to environmentally safe practices. During Tamerlane's three separate drilling campaigns, no concerns or compliance issues were left unresolved.

At the end of a drill program, all drill sites were inspected by Tamerlane personnel to ensure that they were clean. Any refuse or discarded materials were disposed of in a proper manner. The sites were also inspected by governmental regulatory personnel to ensure they were compliant with environmental regulations. Any concerns expressed by them were acted upon and remedied as per their instructions. Although not mandated by environmental regulations, all drill holes were cemented from the bottom to the top as a matter of course to mitigate ground water contamination. Figures 1.4.3 to 1.4.5 show several of the drill sites after they have been reclaimed.

Figure 1.4.3
Deposit P499 Reclaimed Drill Site

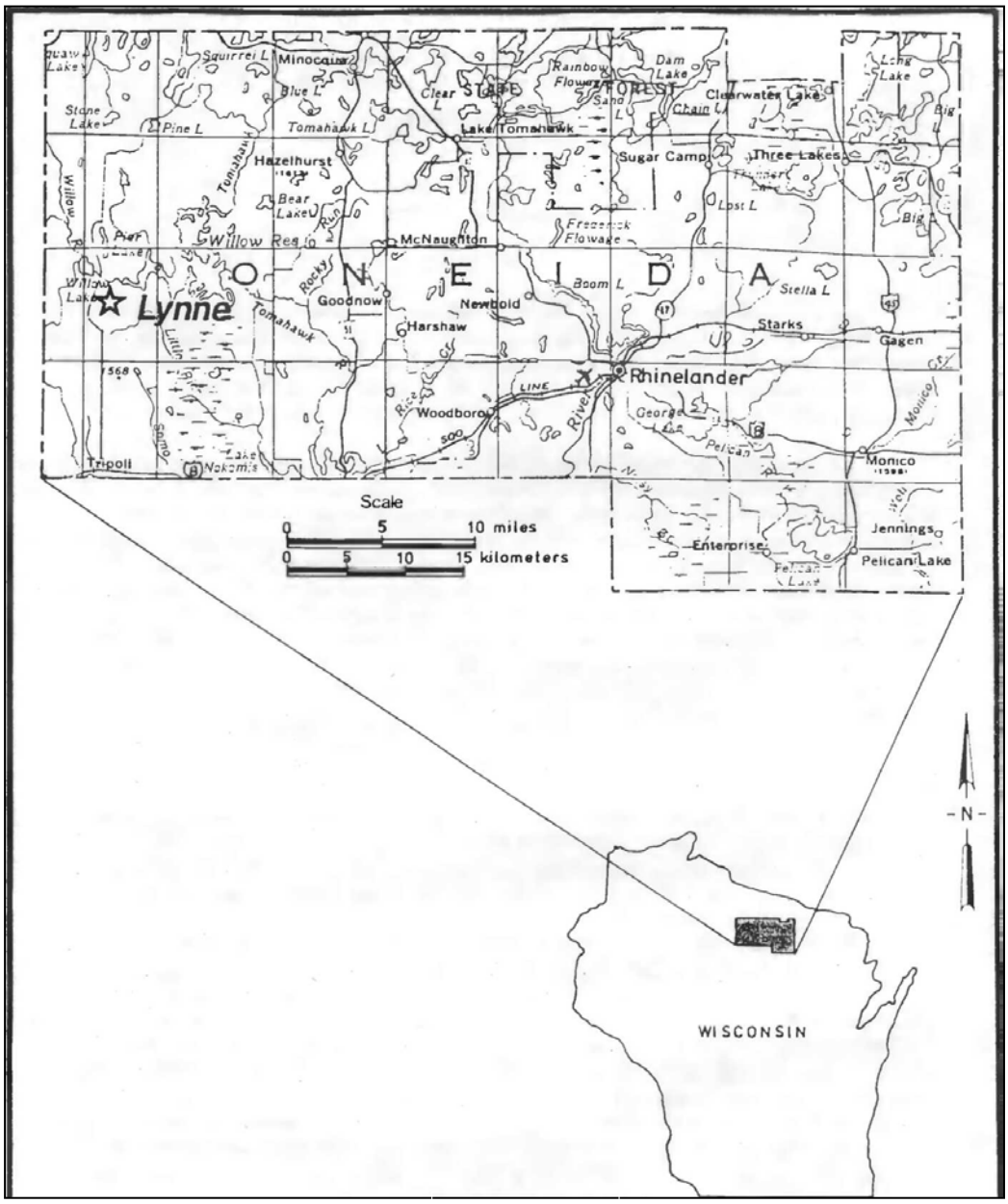
Figure 1.4.4
R190 Reclaimed Drill Sites

Figure 1.4.5
X25 Reclaimed Drill Sites

1.5 Property

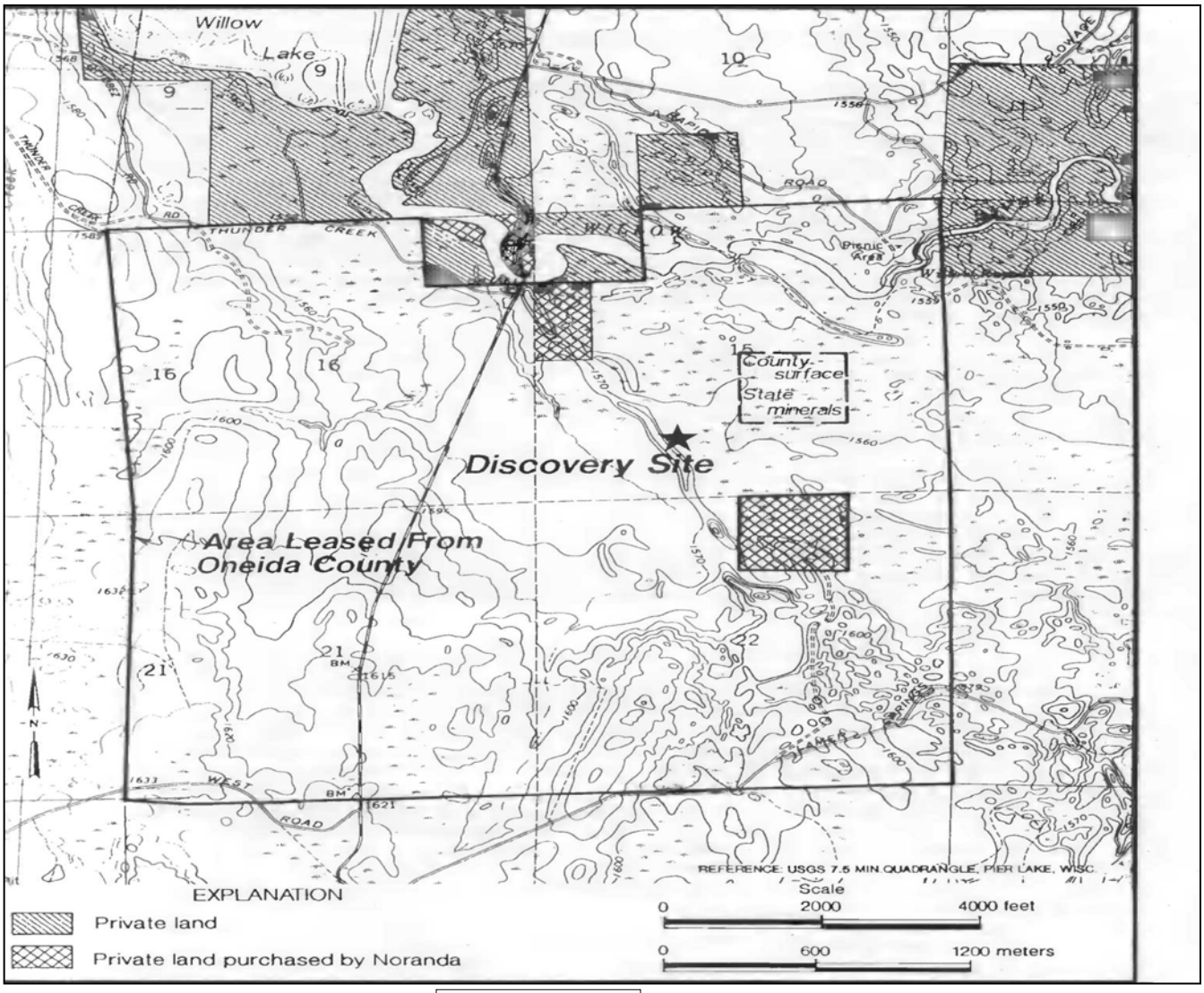
The Lynne deposit is located in Lynne Township approximately 25 miles west-northwest of Rhinelander and approximately 9 miles north of State Highway 8 and the small town of Tripoli (Figure 1.5.1). All-weather paved and gravel roads access the deposit area and the Wisconsin Central Railway has a siding in Tripoli.

Figure 1.5.1
Location of Lynne Deposit (from Adams, 1996)



The Lynne deposit is situated on Oneida County Forest Lands. The main part of the deposit lies in the SW/4 Sec 15 T37N R4E (Figure 1.5.2). The County holds the majority of the surface and mineral rights within Sec 15. The NW/4 NW/4 of Sec 15 is private property and the State of Wisconsin owns the mineral rights to the NW/4 SE/4 of Section 15. Section 16, which lies immediately to the west of Section 15, is Oneida County land except for the NE/4 NE/4, which is private. The two sections to the southwest and south of Section 15 (Sections 21 and 22, respectively) are Oneida County Forest Land.

Figure 1.5.2
Location of Oneida County lands with respect to the Lynne Deposit (from Adams, 1996)



Past exploration surface disturbance on the four sections encompasses approximately 80 acres. This disturbance consisted predominantly of drill pads and drill roads to access the drill sites. This prior disturbance was the result of exploration activities conducted by Noranda Exploration, and has subsequently been reclaimed.

1.6 Corporate Contractual Relationships

Where necessary, Tamerlane will pursue the assistance of contractors and/or subcontractors during the development of the Lynne deposit. The Company holds an equal expectation of its contractors and/or subcontractors to adhere to all environmental, health and safety practices and policies. In addition, Tamerlane will ensure that all contractors and/or subcontractors comply with all government regulations imposed on the Lynne deposit exploration and development.

2.0 Project Description

2.1 Project Rationale

There are many economically viable massive sulfide deposits known to occur within Wisconsin (Figure 2.1.1). Tamerlane is focused on conducting responsible development on the Lynne deposit. The Company feels confident in this approach knowing that a similar deposit, the Flambeau deposit, has been successfully mined and reclaimed by the Flambeau Mining Company. With the present worldwide economic situation, the rise in gold and silver prices and the forecast for increasing base metals prices in the near future, Tamerlane Ventures is actively pursuing the acquisition of known mineral resources/reserves worldwide.

Figure 2.1.1
Location of economic massive sulfide deposits in northern Wisconsin