

**ONEIDA COUNTY, WISCONSIN**  
**ANNUAL FINANCIAL REPORT**  
**DECEMBER 31, 2015**

**ONEIDA COUNTY, WISCONSIN**  
December 31, 2015

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## INDEPENDENT AUDITORS' REPORT

To the County Board  
Oneida County, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Oneida County, Wisconsin ("the County") as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Social Services Special Revenue Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Emphasis of Matter***

As discussed in Note D.6, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68*. Our opinions are not modified with respect to this matter.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 10 and the schedules relating to other post-employment pension benefits on page 48 through 51 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **Report on Summarized Financial Information**

We have previously audited Oneida County's 2014 financial statements, and our report dated July 7, 2015, expressed unmodified opinions on those respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Certified Public Accountants  
Green Bay, Wisconsin  
July 30, 2016

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## Management's Discussion and Analysis December 31, 2015

As management of the County of Oneida, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2015.

### **Financial Highlights**

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources as of December 31, 2015 by \$81,003,394 (*net position*). Of this amount, \$19,469,950 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position decreased by \$640,429. Several factors contributed to the overall decrease as follows:
  - Social Services expenditures for foster care, group homes and child caring institutions were \$485,000 under budget.
  - Fund balances were reduced by \$742,000 for capital purchases.
  - Sale of capital assets exceeded budget by \$582,000.
  - Stumpage sales exceeded budget by \$246,000.
- The property tax rate increased .4% per \$1,000 of property value for the year ended December 31, 2015.
- As of December 31, 2015, the County's governmental funds reported combined ending fund balances of \$22,176,908 an increase of \$423,654 in comparison with the prior year. Approximately 56% of this total amount, \$12,463,038 is *available for spending* at the County's discretion (*unassigned fund balance*).
- As of December 31, 2015, unassigned fund balance for the general fund was \$12,463,038, or approximately 42% of total general fund expenditures.

### **Overview of the Basic Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, liabilities and deferred outflows/inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include: general government, public safety, public works, highways and streets, economic development, health and human services, culture and recreation, and conservation and development. The business-type activities of the County include highway construction and maintenance and landfill operations.

The government-wide financial statements can be found on pages 11 - 13 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 13 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund and social services special revenue fund, both of which are considered to be major funds. Data from the other 11 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual, major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 14 - 19 of this report.

**Proprietary funds.** The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its highway construction and maintenance and landfill operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County does not use internal service funds.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the highway construction and maintenance and landfill operations, both of which are considered to be major funds of the County.

The basic proprietary fund financial statements can be found on pages 20 - 22 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 23 of this report.



**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 24 - 47 of this report.

**Other information.** The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds and internal service funds are presented immediately following the required supplementary information. The required supplementary information, the combining statements and schedules can be found on pages 48-56.

**Government-wide Financial Analysis**

**Net position.** As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$81,003,894 at the close of 2015.

<b>Oneida County, Wisconsin's Net Position</b>						
<b>(in thousands of dollars)</b>						
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Totals</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
Current and other assets	\$ 47,292	\$ 47,636	\$ 3,865	\$ 3,869	\$ 51,157	\$ 51,505
Capital assets	52,200	52,830	3,199	3,267	55,399	56,097
<b>Total Assets</b>	<b>99,492</b>	<b>100,466</b>	<b>7,064</b>	<b>7,136</b>	<b>106,556</b>	<b>107,602</b>
Deferred Outflows of Resources	2,326	-	257	-	2,583	-
Long-term liabilities outstanding	5,246	7,987	1,965	2,011	7,211	9,998
Other liabilities	4,897	5,320	271	214	5,168	5,534
<b>Total Liabilities</b>	<b>10,143</b>	<b>13,307</b>	<b>2,236</b>	<b>2,225</b>	<b>12,379</b>	<b>15,532</b>
Deferred Inflows of Resources	15,756	15,494	-	-	15,756	15,494
<b>Net Position</b>						
Net investment in capital assets	51,775	52,345	3,199	3,267	54,974	55,612
Restricted	6,050	1,337	511	-	6,561	1,337
Unrestricted	18,094	17,983	1,375	1,644	19,469	19,627
<b>Total Net Position</b>	<b>\$ 75,919</b>	<b>\$ 71,665</b>	<b>\$ 5,085</b>	<b>\$ 4,911</b>	<b>\$ 81,004</b>	<b>\$ 76,576</b>

By far the largest portion of the County's net position (68%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although, the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The *unrestricted net position* (\$19,469,950) may be used to meet the County's ongoing obligations to citizens and creditors.

**Change in net position.** Governmental activities decreased the County's net position by \$305,544 while business type activities net position of the County decreased \$334,885. Key elements of this decrease are as follows:

<b>Oneida County, Wisconsin's Change in Net Position</b>						
<b>(In thousands of dollars)</b>						
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Totals</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2,014</b>
<b>Revenues</b>						
<b>Program Revenues</b>						
Charges for services	\$ 4,591	\$ 4,597	\$ 6,879	\$ 5,723	\$ 11,470	\$ 10,320
Operating grants and contributions	16,862	15,730	88	89	16,950	15,819
<b>General Revenues</b>						
Property taxes	15,492	15,305	-	-	15,492	15,305
Other taxes	4,792	4,576	-	-	4,792	4,576
Grants and contributions not restricted to specific programs	170	170	-	-	170	170
Other	1,119	579	(3)	(11)	1,116	568
<b>Total Revenues</b>	<b>43,026</b>	<b>40,957</b>	<b>6,964</b>	<b>5,801</b>	<b>49,990</b>	<b>46,758</b>
<b>Expenses</b>						
General government	7,232	6,943	-	-	7,232	6,943
Public safety	10,738	11,221	-	-	10,738	11,221
Public works	3,660	2,992	-	-	3,660	2,992
Health and human services	18,648	18,176	-	-	18,648	18,176
Culture and recreation	1,329	1,214	-	-	1,329	1,214
Conservation and development	1,623	2,174	-	-	1,623	2,174
Interest on long-term debt	102	151	-	-	102	151
Highway construction and maintenance	-	-	5,932	1,418	5,932	1,418
Landfill operations	-	-	1,367	4,554	1,367	4,554
<b>Total Expenses</b>	<b>43,332</b>	<b>42,871</b>	<b>7,299</b>	<b>5,972</b>	<b>50,631</b>	<b>48,843</b>
<b>Change in Net Position</b>	<b>(306)</b>	<b>(1,914)</b>	<b>(335)</b>	<b>(171)</b>	<b>(641)</b>	<b>(2,085)</b>
Prior period adjustment	-	2,013	-	-	-	2,013
<b>Cumulative Effect of Change in Accounting Principle</b>						
Accounting Principle	4,560	-	509	-	5,069	-
<b>Net Position - January 1</b>	<b>71,665</b>	<b>71,566</b>	<b>4,911</b>	<b>5,082</b>	<b>76,576</b>	<b>76,648</b>
<b>Net Position - December 31</b>	<b>\$ 75,919</b>	<b>\$ 71,665</b>	<b>\$ 5,085</b>	<b>\$ 4,911</b>	<b>\$ 81,004</b>	<b>\$ 76,576</b>

## **Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2015, the County's governmental funds reported combined ending fund balances of \$22,176,908, an increase of \$423,654 in comparison with the prior year. Approximately 56% of this amount (\$12,463,038) constitutes *unassigned fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *nonspendable, restricted, committed, or assigned* to indicate that it is not available for new spending because it has already been accounted for. The *nonspendable* amounts include 1) current year prepayments that benefit periods beyond the end of the current year (\$432,338) and 2) the portion of delinquent taxes purchased from other taxing jurisdictions (\$1,420,892). The *restricted* include 1) amounts restricted for debt service (\$4), 2) amounts restricted for an economic development loan program (\$879,726), 3) amounts restricted for capital projects (\$593,119). The *assigned* amounts represent tentative management plans for certain items in the General Fund (\$3,477,393), Social Services special revenue fund (\$81,116), County Highway special revenue fund (\$2,001,325), Nursing special revenue fund (\$448,889), WIC special revenue fund (\$19,460), Public Health special revenue fund (\$92,992), and the Commission on Aging special revenue fund (\$40,382).

The general fund is the chief operating fund of the County. At the end of the current year, unassigned fund balance of the general fund was \$12,463,038 while total fund balance reached \$18,018,943. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 42% of total general fund expenditures, while total fund balance represents 60% of that same amount.

The fund balance of the County's general fund increased by \$864,998 during the current year. Key factors in this decrease are as follows:

- Social Services expenditures for foster care, group homes and child caring institutions were \$485,000 under budget.
- Fund balances were reduced by \$742,000 for capital purchases.
- Sale of capital assets exceeded budget by \$582,000.
- Stumpage sales exceeded budget by \$246,000.

The Social Services fund has a total fund balance of \$82,043, of which \$927 is classified as nonspendable and \$81,116 is assigned.

The fund balance of the Social Services fund decreased by \$95 during the current year.

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net position of the Solid Waste fund at the end of the year amounted to \$104,643. The total decrease in net position was \$241,516.

Unrestricted net position of the Highway fund at the end of the year amounted to \$1,270,739. The total decrease in net position was \$93,369.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

**General Fund Budgetary Highlights**

Differences between the original budget and the final amended budget amount to a \$4,328,000 increase in appropriations and can be briefly summarized as follows:

- \$362,000 for new grant revenues and expenditures
- \$1,164,000 to apply carryforward balances to cover current year expenditures
- \$2,742,000 transferred to debt service for additional payment for economic development loan

During the year, actual revenues exceeded budget by \$689,000. Actual expenditures were less than budgeted expenditures by \$974,000 primarily in designated general government expenditures.

**Capital Asset and Debt Administration**

**Capital assets.** The County's investment in capital assets for its governmental and business-type activities as of December 31, 2015 amounts to \$55,398,398 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress. The total decrease in the County's investment in capital assets for the current year was \$698,225 or approximately 1% over last year.

Oneida County, Wisconsin's Capital Assets (net of accumulated depreciation)						
	Governmental Activities		Business-type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Land	\$ 13,877,685	\$ 14,400,099	\$ 59,613	\$ 59,613	\$ 13,937,298	\$ 14,459,712
Buildings	16,615,850	17,255,832	210,097	294,204	16,825,947	17,550,036
Improvements	-	-	261,878	319,026	261,878	319,026
Machinery and equipment	6,152,607	5,785,589	2,667,287	2,593,910	8,819,894	8,379,499
Infrastructure	15,553,381	15,388,350	-	-	15,553,381	15,388,350
<b>Total</b>	<b>\$ 52,199,523</b>	<b>\$ 52,829,870</b>	<b>\$ 3,198,875</b>	<b>\$ 3,266,753</b>	<b>\$ 55,398,398</b>	<b>\$ 56,096,623</b>

**Long-term debt.** At the end of the current fiscal year, the County had total bonded debt outstanding of \$425,000.

Oneida County, Wisconsin's Outstanding Debt General Obligation Debt						
	Governmental Activities		Business-type Activities		Totals	
	2015	2014	2015	2014	2015	2014
General Obligation Debt						
Bonds	\$ 425,000	\$ 485,000	\$ -	\$ -	\$ 425,000	\$ 485,000
State Trust Fund Loans	-	2,827,350	-	-	-	2,827,350
<b>Total</b>	<b>\$ 425,000</b>	<b>\$ 3,312,350</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 425,000</b>	<b>\$ 3,312,350</b>

The County's total debt decreased by \$2,887,350, (87%) during the current fiscal year.

The County maintains an Aa2 rating from Moody's Investors Service for its general obligation debt.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$337,104,580, which is significantly in excess of the County's \$425,000 in outstanding general obligation debt.

### **Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate for the County is currently 7.7%. This compares to the State of Wisconsin's average unemployment rate of 5.0 % and the national average of 4.9% as of February 2016.
- During the current year, unreserved fund balance in the general fund increased to \$15,536,000. The County has appropriated \$1,157,000 of this amount for spending in the 2016 fiscal year budget.

All of these factors were considered in preparing the County's budget for the 2016 fiscal year.

Limits have been imposed on the gross levy for Wisconsin counties. The statute establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids.

### **Contacting the County's Financial Management**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Finance Director, Oneida County PO Box 400 Rhinelander, WI 54501.

## **BASIC FINANCIAL STATEMENTS**

**ONEIDA COUNTY, WISCONSIN**

Statement of Net Position

December 31, 2015

(With summarized financial information as of December 31, 2014)

	Governmental Activities	Business-type Activities	Totals	
			2015	2014
<b>ASSETS</b>				
Cash and investments	\$ 21,744,678	\$ 1,102,298	\$ 22,846,976	\$ 23,782,073
Restricted cash and investments	1,015,828	1,382,359	2,398,187	2,313,592
Receivables				
Taxes	17,531,135	-	17,531,135	17,449,355
Accounts, net	1,537,244	102,668	1,639,912	1,718,157
Loans	435,221	-	435,221	3,369,440
Other, net	801,761	-	801,761	757,192
Due from other governments	1,325,608	289,991	1,615,599	1,182,216
Inventories and prepaid items	659,452	734,389	1,393,841	933,105
Net pension asset	2,241,020	253,300	2,494,320	-
Capital assets				
Land	13,877,685	59,613	13,937,298	14,459,712
Buildings	33,655,323	1,766,114	35,421,437	35,304,086
Improvements other than buildings	-	1,560,933	1,560,933	1,560,933
Machinery and equipment	16,509,289	8,813,828	25,323,117	24,387,166
Infrastructure	29,727,311	-	29,727,311	28,179,038
Less: Accumulated depreciation	(41,570,085)	(9,001,613)	(50,571,698)	(47,794,312)
<b>TOTAL ASSETS</b>	<b>99,491,470</b>	<b>7,063,880</b>	<b>106,555,350</b>	<b>107,601,753</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows related to pension	2,325,640	257,520	2,583,160	-
<b>LIABILITIES</b>				
Accounts payable	1,447,307	123,211	1,570,518	1,948,853
Accrued and other current liabilities	2,303,249	84,998	2,388,247	2,190,648
Accrued interest payable	4,848	-	4,848	106,648
Due to other governments	366,758	-	366,758	603,195
Unearned revenues	134,982	63,034	198,016	65,299
Special deposits	639,389	-	639,389	619,063
Long-term obligations				
Due within one year	741,489	72,020	813,509	931,276
Due in more than one year	4,504,036	1,893,060	6,397,096	9,067,355
<b>TOTAL LIABILITIES</b>	<b>10,142,058</b>	<b>2,236,323</b>	<b>12,378,381</b>	<b>15,532,337</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes	15,756,235	-	15,756,235	15,493,818
<b>NET POSITION</b>				
Net investment in capital assets	51,774,523	3,198,875	54,973,398	55,611,623
Restricted for				
Capital projects	593,119	-	593,119	437,100
Revolving loan program	889,947	-	889,947	899,878
Pension benefits	4,566,660	510,820	5,077,480	-
Unrestricted	18,094,568	1,375,382	19,469,950	19,626,997
<b>TOTAL NET POSITION</b>	<b>\$ 75,918,817</b>	<b>\$ 5,085,077</b>	<b>\$ 81,003,894</b>	<b>\$ 76,575,598</b>

The notes to the basic financial statements are an integral part of this statement.

**ONEIDA COUNTY, WISCONSIN**  
**Statement of Activities**  
For the Year Ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
<b>Governmental Activities</b>			
General government	\$ 7,232,335	\$ 722,803	\$ 191,730
Public safety	10,737,544	797,645	477,975
Public works	3,660,013	109,430	1,220,880
Health and human services	18,648,039	938,006	13,892,025
Culture and recreation	1,329,238	50,718	539,370
Conservation and development	1,623,257	1,972,046	539,746
Interest on debt	101,617	-	-
<b>Total Governmental Activities</b>	<b>43,332,043</b>	<b>4,590,648</b>	<b>16,861,726</b>
<b>Business-type Activities</b>			
Solid waste	1,366,657	1,041,503	87,946
Highway	5,932,029	5,837,300	-
<b>Total Business-type Activities</b>	<b>7,298,686</b>	<b>6,878,803</b>	<b>87,946</b>
<b>Total</b>	<b>\$ 50,630,729</b>	<b>\$ 11,469,451</b>	<b>\$ 16,949,672</b>

General revenues
Taxes
Property taxes, levied for general purposes
Property taxes, levied for debt service
Other taxes
Federal and state grants and other contributions not restricted to specific functions
Interest and investment earnings
Miscellaneous
Gain on sale of asset
<b>Total general revenues</b>
<b>Change in net position</b>
<b>Net position - January 1, as originally stated</b>
<b>Cumulative effect of change in accounting principle</b>
<b>Net position - January 1, as restated</b>
<b>Net position - December 31</b>

The notes to the basic financial statements are an integral part of this statement.



Net (Expense) Revenue and Changes in Net Position			
Governmental Activities	Business-type Activities	Totals	
		2015	2014

\$ (6,317,802)	\$ -	\$ (6,317,802)	\$ (6,135,203)
(9,461,924)	-	(9,461,924)	(9,897,373)
(2,329,703)	-	(2,329,703)	(2,015,847)
(3,818,008)	-	(3,818,008)	(3,763,061)
(739,150)	-	(739,150)	(921,200)
888,535	-	888,535	339,169
(101,617)	-	(101,617)	(151,192)
<u>(21,879,669)</u>	<u>-</u>	<u>(21,879,669)</u>	<u>(22,544,707)</u>

-	(237,208)	(237,208)	(234,856)
-	(94,729)	(94,729)	74,988
<u>-</u>	<u>(331,937)</u>	<u>(331,937)</u>	<u>(159,868)</u>
<u>(21,879,669)</u>	<u>(331,937)</u>	<u>(22,211,606)</u>	<u>(22,704,575)</u>

15,144,975	-	15,144,975	14,958,322
348,876	-	348,876	346,293
4,791,747	-	4,791,747	4,575,808
169,676	-	169,676	170,341
111,994	(4,308)	107,686	107,312
348,090	1,360	349,450	295,505
658,767	-	658,767	165,504
<u>21,574,125</u>	<u>(2,948)</u>	<u>21,571,177</u>	<u>20,619,085</u>

<u>(305,544)</u>	<u>(334,885)</u>	<u>(640,429)</u>	<u>(2,085,490)</u>
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71,664,765	4,910,833	76,575,598	76,648,483
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<u>4,559,596</u>	<u>509,129</u>	<u>5,068,725</u>	<u>-</u>
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<u>76,224,361</u>	<u>5,419,962</u>	<u>81,644,323</u>	<u>76,648,483</u>
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<u>\$ 75,918,817</u>	<u>\$ 5,085,077</u>	<u>\$ 81,003,894</u>	<u>\$ 76,575,598</u>
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**ONEIDA COUNTY, WISCONSIN**

Balance Sheet

Governmental Funds

December 31, 2015

(With summarized financial information as of December 31, 2014)

	General	Social Services	Other Governmental Funds	Total Governmental Funds	
				2015	2014
<b>ASSETS</b>					
Cash and investments	\$ 18,363,086	\$ -	\$ 3,381,592	\$ 21,744,678	\$ 22,322,755
Restricted cash and investments	395,749	82,045	538,034	1,015,828	872,426
Receivables					
Taxes	13,150,665	1,553,501	2,826,969	17,531,135	17,449,355
Accounts, net	1,345,826	44,217	147,201	1,537,244	1,646,234
Loans	425,000	-	10,221	435,221	3,369,440
Other, net	801,761	-	-	801,761	757,192
Due from other funds	134,141	-	-	134,141	-
Due from other governments	507,976	588,672	228,960	1,325,608	786,369
Inventories and prepaid items	657,620	927	905	659,452	432,338
<b>TOTAL ASSETS</b>	<b>\$ 35,781,824</b>	<b>\$ 2,269,362</b>	<b>\$ 7,133,882</b>	<b>\$ 45,185,068</b>	<b>\$ 47,636,109</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>Liabilities</b>					
Accounts payable	\$ 961,118	\$ 401,773	\$ 84,416	\$ 1,447,307	\$ 1,834,630
Accrued and other current liabilities	2,833,713	78,929	67,096	2,979,738	2,775,882
Due to other funds	-	134,132	9	134,141	-
Due to other governments	347,774	18,984	-	366,758	603,195
Advanced state aid	68,601	-	66,381	134,982	39,177
Special deposits	636,521	-	2,868	639,389	619,063
<b>Total Liabilities</b>	<b>4,847,727</b>	<b>633,818</b>	<b>220,770</b>	<b>5,702,315</b>	<b>5,871,947</b>
<b>Deferred Inflows of Resources</b>					
Property taxes	11,375,765	1,553,501	2,826,969	15,756,235	15,493,818
Interest and penalty on delinquent taxes	456,941	-	-	456,941	493,968
Other revenue related to delinquent taxes	277,208	-	-	277,208	302,188
Loans receivable	425,000	-	10,221	435,221	3,369,440
Fines receivable	380,240	-	-	380,240	351,494
<b>Total Deferred Inflows of Resources</b>	<b>12,915,154</b>	<b>1,553,501</b>	<b>2,837,190</b>	<b>17,305,845</b>	<b>20,010,908</b>
<b>Fund Balances</b>					
<b>Non-spendable</b>					
Inventories and prepaid items	657,620	927	905	659,452	432,338
Delinquent taxes	1,420,892	-	-	1,420,892	1,455,535
<b>Restricted for</b>					
Revolving loan program	-	-	879,726	879,726	845,675
Retirement of long-term debt	-	-	4	4	11
Capital projects	-	-	593,119	593,119	437,100
Assigned	3,477,393	81,116	2,602,168	6,160,677	7,294,444
<b>Unassigned, reported in</b>					
General fund	12,463,038	-	-	12,463,038	11,288,151
<b>Total Fund Balances</b>	<b>18,018,943</b>	<b>82,043</b>	<b>4,075,922</b>	<b>22,176,908</b>	<b>21,753,254</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 35,781,824</b>	<b>\$ 2,269,362</b>	<b>\$ 7,133,882</b>	<b>\$ 45,185,068</b>	<b>\$ 47,636,109</b>

(Continued)

**ONEIDA COUNTY, WISCONSIN**

Balance Sheet (Continued)

Governmental Funds

December 31, 2015

(With summarized financial information as of December 31, 2014)

Reconciliation to the Statement of Net Position

	2015	2014
Total Fund Balances as shown on previous page	\$ 22,176,908	\$ 21,753,254
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	52,199,523	52,829,870
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.		
Interest and penalty on delinquent taxes	456,941	493,968
Loans receivable	435,221	3,369,440
Court fines receivable	380,240	351,494
Deferred inflows related to delinquent taxes	277,208	302,188
The County's proportionate share of the Wisconsin Retirement System pension plan is not an available financial resource; therefore, it is not reported in the fund financial statements:		
Net pension asset	2,241,020	-
Deferred outflows of resources	2,325,640	-
	<u>4,566,660</u>	<u>-</u>
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds and notes payable	(425,000)	(3,312,350)
Compensated absences	(1,299,231)	(1,232,489)
Post-employment benefits	(2,844,805)	(2,783,962)
Accrued interest on long-term obligations	(4,848)	(106,648)
	<u>(4,573,884)</u>	<u>(7,435,449)</u>
Net Position of Governmental Activities as Reported on the Statement of Net Position (see page 11)	<u>\$ 75,918,817</u>	<u>\$ 71,664,765</u>

The notes to the basic financial statements are an integral part of this statement.

**ONEIDA COUNTY, WISCONSIN**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2015**  
(With summarized financial information for the year ended December 31, 2014)

	General	Social Services	Other Governmental Funds	Total Governmental Funds	
				2015	2014
<b>Revenues</b>					
Taxes	\$ 15,853,044	\$ 1,803,501	\$ 2,654,033	\$ 20,310,578	\$ 19,897,379
Intergovernmental	8,532,133	5,669,150	2,818,952	17,020,235	15,876,159
Licenses and permits	5,880	-	-	5,880	6,960
Fines and forfeits	164,985	-	-	164,985	157,887
Public charges for services	2,939,278	14,169	1,012,796	3,966,243	3,811,801
Intergovernmental charges for services	1,101,480	57,000	35,378	1,193,858	1,313,494
Miscellaneous	3,713,152	4,757	55,589	3,773,498	1,251,873
<b>Total Revenues</b>	<b>32,309,952</b>	<b>7,548,577</b>	<b>6,576,748</b>	<b>46,435,277</b>	<b>42,315,553</b>
<b>Expenditures</b>					
<b>Current</b>					
General government	7,351,423	-	-	7,351,423	7,188,505
Public safety	10,636,297	-	-	10,636,297	10,579,539
Public works	201,000	-	3,466,313	3,667,313	2,230,003
Health and human services	8,653,829	7,054,037	3,191,658	18,899,524	18,421,581
Culture and recreation	1,441,009	-	-	1,441,009	1,144,055
Conservation and development	1,657,776	-	12,929	1,670,705	2,108,053
<b>Debt service</b>					
Principal	-	-	2,887,350	2,887,350	190,303
Interest and fiscal charges	-	-	203,417	203,417	155,987
Capital outlay	-	-	55,566	55,566	65,403
<b>Total Expenditures</b>	<b>29,941,334</b>	<b>7,054,037</b>	<b>9,817,233</b>	<b>46,812,604</b>	<b>42,083,429</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>2,368,618</b>	<b>494,540</b>	<b>(3,240,485)</b>	<b>(377,327)</b>	<b>232,124</b>
<b>Other Financing Sources (Uses)</b>					
Sale of capital assets	699,168	-	101,813	800,981	368,579
Transfers in	614,668	35,730	2,782,250	3,432,648	1,908,022
Transfers out	(2,817,456)	(530,365)	(84,827)	(3,432,648)	(1,908,022)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,503,620)</b>	<b>(494,635)</b>	<b>2,799,236</b>	<b>800,981</b>	<b>368,579</b>
<b>Net Change in Fund Balances</b>	<b>864,998</b>	<b>(95)</b>	<b>(441,249)</b>	<b>423,654</b>	<b>600,703</b>
<b>Fund Balances - January 1</b>	<b>17,153,945</b>	<b>82,138</b>	<b>4,517,171</b>	<b>21,753,254</b>	<b>21,152,551</b>
<b>Fund Balances - December 31</b>	<b>\$ 18,018,943</b>	<b>\$ 82,043</b>	<b>\$ 4,075,922</b>	<b>\$ 22,176,908</b>	<b>\$ 21,753,254</b>

(Continued)

**ONEIDA COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)  
Governmental Funds  
For the Year Ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

<u>Reconciliation to the Statement of Activities</u>	2015	2014
Net Change in Fund Balances as shown on previous page	\$ 423,654	\$ 600,703
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital assets reported as expenditures in governmental fund statements	3,818,243	1,622,529
Depreciation expense reported in the statement of activities	<u>(3,869,501)</u>	<u>(3,106,679)</u>
Amount by which capital outlays are less than depreciation	<u>(51,258)</u>	<u>(1,484,150)</u>
In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities only the gain (or loss) on the disposal is reported.		
Proceeds from the disposition of capital assets as reported on the governmental funds operating statement	142,214	203,075
Gain (loss) on disposition reported on the statement of activities	<u>(436,875)</u>	<u>(291,645)</u>
Book value of assets disposed reported on the statement of activities	<u>(579,089)</u>	<u>(494,720)</u>
Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. The accrual of these benefits decreased (increased) by:	(66,742)	84,339
Changes in the net pension asset and related deferred inflows and outflows of resources as a result of employer contributions, changes in assumptions and proportionate share and the difference between the expected and actual experience of the pension plan.	7,064	-
Post-employment benefits are recognized on the pay-as-you-go basis in the governmental funds. The statement of activities reports the Annual Required Contribution as an expense. The underfunded ARC for the year is:	(60,843)	(320,963)
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.		
Interest and penalty on taxes	(37,027)	(62,326)
Loans receivable	(2,934,219)	(442,528)
Court fines receivable	28,746	27,864
Deferred tax revenue	(24,980)	(16,956)
Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities. The amount of long-term debt principal payments is:	2,887,350	190,303
Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues.	<u>101,800</u>	<u>4,795</u>
Change in Net Position of Governmental Activities as Reported in the Statement of Activities (see pages 12 - 13)	<u>\$ (305,544)</u>	<u>\$ (1,913,639)</u>

The notes to the basic financial statements are an integral part of this statement.

**ONEIDA COUNTY, WISCONSIN**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**General Fund**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 15,741,404	\$ 15,741,404	\$ 15,853,044	\$ 111,640
Intergovernmental	8,149,703	8,511,972	8,532,133	20,161
Licenses and permits	5,125	5,125	5,880	755
Fines and forfeits	148,500	151,264	164,985	13,721
Public charges for services	2,421,608	2,435,652	2,939,278	503,626
Intergovernmental charges for services	1,048,920	1,071,822	1,101,480	29,658
Miscellaneous	961,632	3,704,200	3,713,152	8,952
<b>Total Revenues</b>	<b>28,476,892</b>	<b>31,621,439</b>	<b>32,309,952</b>	<b>688,513</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	7,134,597	7,874,958	7,351,423	523,535
Public safety	10,408,170	10,803,083	10,636,297	166,786
Public works	201,000	201,000	201,000	-
Health and human services	8,682,914	8,676,360	8,653,829	22,531
Culture and recreation	1,328,320	1,563,573	1,441,009	122,564
Conservation and development	1,650,364	1,796,835	1,657,776	139,059
<b>Total Expenditures</b>	<b>29,405,365</b>	<b>30,915,809</b>	<b>29,941,334</b>	<b>974,475</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(928,473)</b>	<b>705,630</b>	<b>2,368,618</b>	<b>1,662,988</b>
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	84,000	103,662	699,168	595,506
Transfers in	-	53,351	614,668	561,317
Transfers out	-	(2,817,456)	(2,817,456)	-
<b>Total Other Financing Sources (Uses)</b>	<b>84,000</b>	<b>(2,660,443)</b>	<b>(1,503,620)</b>	<b>1,156,823</b>
<b>Net Change in Fund Balance</b>	<b>(844,473)</b>	<b>(1,954,813)</b>	<b>864,998</b>	<b>2,819,811</b>
<b>Fund Balance - January 1</b>	<b>17,153,945</b>	<b>17,153,945</b>	<b>17,153,945</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 16,309,472</b>	<b>\$ 15,199,132</b>	<b>\$ 18,018,943</b>	<b>\$ 2,819,811</b>

The notes to the basic financial statements are an integral part of this statement.

**ONEIDA COUNTY, WISCONSIN**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Social Services Special Revenue Fund**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 1,803,501	\$ 1,803,501	\$ 1,803,501	\$ -
Intergovernmental	4,969,248	5,732,962	5,669,150	(63,812)
Public charges for services	17,200	15,506	14,169	(1,337)
Intergovernmental charges for services	57,000	57,000	57,000	-
Miscellaneous	-	4,716	4,757	41
<b>Total Revenues</b>	<b>6,846,949</b>	<b>7,613,685</b>	<b>7,548,577</b>	<b>(65,108)</b>
<b>Expenditures</b>				
Current				
Health and human services	6,846,949	7,604,549	7,054,037	550,512
<b>Excess of Revenues Over Expenditures</b>	<b>-</b>	<b>9,136</b>	<b>494,540</b>	<b>485,404</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	35,730	35,730	-
Transfers out	-	(44,866)	(530,365)	(485,499)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(9,136)</b>	<b>(494,635)</b>	<b>(485,499)</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>(95)</b>	<b>(95)</b>
<b>Fund Balance - January 1</b>	<b>82,138</b>	<b>82,138</b>	<b>82,138</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 82,138</b>	<b>\$ 82,138</b>	<b>\$ 82,043</b>	<b>\$ (95)</b>

The notes to the basic financial statements are an integral part of this statement.

**ONEIDA COUNTY, WISCONSIN**

Statement of Net Position

Proprietary Funds

December 31, 2015

(With summarized financial information as of December 31, 2014)

	Business-type Activities - Enterprise Funds			
	Solid Waste	Highway	Totals	
			2015	2014
<b>ASSETS</b>				
Current assets				
Cash and investments	\$ 213,898	\$ 888,400	\$ 1,102,298	\$ 1,459,318
Receivables				
Accounts	53,450	49,218	102,668	71,923
Due from other governments	-	289,991	289,991	395,847
Inventories and prepaid expenses	-	734,389	734,389	500,767
Total Current Assets	<u>267,348</u>	<u>1,961,998</u>	<u>2,229,346</u>	<u>2,427,855</u>
Noncurrent assets				
Restricted cash and investments	1,382,359	-	1,382,359	1,441,166
Net pension asset	30,800	222,500	253,300	-
Capital assets				
Land	-	59,613	59,613	59,613
Capital assets, depreciable				
Buildings	359,893	1,406,221	1,766,114	1,766,114
Improvements other than buildings	1,560,933	-	1,560,933	1,560,933
Machinery and equipment	2,494,289	6,319,539	8,813,828	8,374,366
Less: Accumulated depreciation	(3,756,193)	(5,245,420)	(9,001,613)	(8,494,273)
Total Capital Assets, Net of Accumulated Depreciation	<u>658,922</u>	<u>2,539,953</u>	<u>3,198,875</u>	<u>3,266,753</u>
Total Noncurrent Assets	<u>2,072,081</u>	<u>2,762,453</u>	<u>4,834,534</u>	<u>4,707,919</u>
<b>TOTAL ASSETS</b>	<u>2,339,429</u>	<u>4,724,451</u>	<u>7,063,880</u>	<u>7,135,774</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows related to pensions	<u>37,469</u>	<u>220,051</u>	<u>257,520</u>	<u>-</u>
<b>LIABILITIES</b>				
Current Liabilities				
Accounts payable	101,618	21,593	123,211	114,223
Accrued and other current liabilities	12,409	72,589	84,998	73,424
Unearned revenue	-	63,034	63,034	26,122
Compensated absences	9,041	62,979	72,020	71,371
Total Current Liabilities	<u>123,068</u>	<u>220,195</u>	<u>343,263</u>	<u>285,140</u>
Noncurrent Liabilities				
Long term care-landfill closure	1,382,358	-	1,382,358	1,441,166
Compensated absences	39,638	213,393	253,031	235,810
Post-employment benefits	-	257,671	257,671	262,825
Total Noncurrent Liabilities	<u>1,421,996</u>	<u>471,064</u>	<u>1,893,060</u>	<u>1,939,801</u>
<b>TOTAL LIABILITIES</b>	<u>1,545,064</u>	<u>691,259</u>	<u>2,236,323</u>	<u>2,224,941</u>
<b>NET POSITION</b>				
Net investment in capital assets	658,922	2,539,953	3,198,875	3,266,753
Restricted				
Pension benefits	68,269	442,551	510,820	-
Unrestricted	<u>104,643</u>	<u>1,270,739</u>	<u>1,375,382</u>	<u>1,644,080</u>
<b>TOTAL NET POSITION</b>	<u>\$ 831,834</u>	<u>\$ 4,253,243</u>	<u>\$ 5,085,077</u>	<u>\$ 4,910,833</u>

The notes to the basic financial statements are an integral part of this statement.



**ONEIDA COUNTY, WISCONSIN**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Proprietary Funds**  
**For the Year Ended December 31, 2015**  
(With summarized financial information for the year ended December 31, 2014)

	Business-type Activities - Enterprise Funds			
	Solid Waste	Highway	Totals	
			2015	2014
<b>Operating Revenues</b>				
Charges for services	\$ 1,041,503	\$ 5,837,300	\$ 6,878,803	\$ 5,722,552
Intergovernmental	87,946	-	87,946	89,311
Miscellaneous	-	1,360	1,360	1,180
<b>Total Operating Revenues</b>	<u>1,129,449</u>	<u>5,838,660</u>	<u>6,968,109</u>	<u>5,813,043</u>
<b>Operating Expenses</b>				
Operation and maintenance	1,176,524	5,605,599	6,782,123	5,482,045
Depreciation	190,133	326,430	516,563	489,686
<b>Total Operating Expenses</b>	<u>1,366,657</u>	<u>5,932,029</u>	<u>7,298,686</u>	<u>5,971,731</u>
<b>Operating Loss</b>	(237,208)	(93,369)	(330,577)	(158,688)
<b>Nonoperating Revenues</b>				
Investment income (loss)	(4,308)	-	(4,308)	(13,163)
<b>Change in Net Position</b>	<u>(241,516)</u>	<u>(93,369)</u>	<u>(334,885)</u>	<u>(171,851)</u>
<b>Net Position - January 1, as originally reported</b>	1,009,395	3,901,438	4,910,833	5,082,684
<b>Cumulative Effect of Change in Accounting Principle</b>	63,955	445,174	509,129	-
<b>Net Position - January 1, as restated</b>	<u>1,073,350</u>	<u>4,346,612</u>	<u>5,419,962</u>	<u>5,082,684</u>
<b>Net Position - December 31</b>	<u>\$ 831,834</u>	<u>\$ 4,253,243</u>	<u>\$ 5,085,077</u>	<u>\$ 4,910,833</u>

The notes to the basic financial statements are an integral part of this statement.

**ONEIDA COUNTY, WISCONSIN**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2015**  
(With summarized financial information for the year ended December 31, 2014)

	Business-type Activities - Enterprise Funds			
	Solid Waste	Highway	Totals	
			2015	2014
<b>Cash Flows from Operating Activities</b>				
Cash received from user charges	\$ 1,148,685	\$ 5,931,447	\$ 7,080,132	\$ 5,761,474
Cash payments to suppliers	(908,569)	(4,587,423)	(5,495,992)	(4,133,242)
Cash payments to employees	(311,404)	(1,235,570)	(1,546,974)	(1,482,308)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(71,288)</b>	<b>108,454</b>	<b>37,166</b>	<b>145,924</b>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Acquisition of capital assets	(30,820)	(417,865)	(448,685)	(388,119)
<b>Cash Flows from Investing Activities</b>				
Net increase (decrease) in the fair value of investments	(4,308)	-	(4,308)	(13,163)
<b>Change in Cash and Cash Equivalents</b>	<b>(106,416)</b>	<b>(309,411)</b>	<b>(415,827)</b>	<b>(255,358)</b>
<b>Cash and Cash Equivalents - January 1</b>	<b>1,702,673</b>	<b>1,197,811</b>	<b>2,900,484</b>	<b>3,155,842</b>
<b>Cash and Cash Equivalents - December 31</b>	<b>\$ 1,596,257</b>	<b>\$ 888,400</b>	<b>\$ 2,484,657</b>	<b>\$ 2,900,484</b>
<b>Reconciliation of Cash and Cash Equivalents to the Statement of Net Position</b>				
Cash and investments	\$ 213,898	\$ 888,400	\$ 1,102,298	\$ 1,459,318
Restricted cash and investments	1,382,359	-	1,382,359	1,441,166
<b>Total Cash and Investments</b>	<b>\$ 1,596,257</b>	<b>\$ 888,400</b>	<b>\$ 2,484,657</b>	<b>\$ 2,900,484</b>
<b>Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities:</b>				
Operating loss	\$ (237,208)	\$ (93,369)	\$ (330,577)	\$ (158,688)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
Depreciation	190,133	326,430	516,563	489,686
Change in pension related assets, deferred outflows, and deferred inflows	(4,314)	2,623	(1,691)	-
Changes in assets and liabilities				
Accounts receivable	988	(31,733)	(30,745)	49,101
Due from other governments	18,248	87,608	105,856	(105,079)
Inventories and prepaid expenses	-	(233,622)	(233,622)	(29,101)
Accounts payable	8,962	26	8,988	(13,193)
Accrued and other current liabilities	1,160	10,414	11,574	16,070
Advance to other funds	-	-	-	(141,013)
Compensated absences	9,551	8,319	17,870	9,619
Post-employment benefits	-	(5,154)	(5,154)	38,897
Long-term care landfill closure	(58,808)	-	(58,808)	(14,784)
Unearned revenues	-	36,912	36,912	4,409
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ (71,288)</b>	<b>\$ 108,454</b>	<b>\$ 37,166</b>	<b>\$ 145,924</b>
<b>Noncash Investing, Capital and Related Financing Activities</b>				
None				

The notes to the basic financial statements are an integral part of this statement.

**ONEIDA COUNTY, WISCONSIN**

Statement of Net Position

Fiduciary Funds

December 31, 2015

(With summarized financial information as of December 31, 2014)

	ADRC of the Northwoods	Departmental Cash	Agency Funds	
			2015	2014
<b>ASSETS</b>				
Cash and investments	\$ -	\$ 299,272	\$ 299,272	\$ 618,879
Due from other governments	261,278	-	261,278	172,536
Prepaid expense	36	-	36	304
<b>Total Assets</b>	<b>\$ 261,314</b>	<b>\$ 299,272</b>	<b>\$ 560,586</b>	<b>\$ 791,719</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 183,558	\$ -	\$ 183,558	\$ 196,423
Due to other governments	65,206	299,272	364,478	466,629
Accrued payroll liabilities	12,550	-	12,550	16,208
Unearned revenue	-	-	-	112,459
<b>Total Liabilities</b>	<b>\$ 261,314</b>	<b>\$ 299,272</b>	<b>\$ 560,586</b>	<b>\$ 791,719</b>

The notes to the basic financial statements are an integral part of this statement.

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of Oneida County, Wisconsin ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Oneida County is a municipal corporation governed by an elected 21-member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statement No. 61.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds. The County has no internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**GENERAL FUND**

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

**SPECIAL REVENUE FUND - SOCIAL SERVICES**

This fund accounts for the resources accumulated and payments made for the social service department. The significant revenues for the fund are property taxes and state and federal grants.

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The County reports the following major enterprise funds:

**SOLID WASTE FUND**

This fund accounts for the financial activities related to the operation of the Oneida County Landfill.

**HIGHWAY FUND**

This fund accounts for the financial activities related to the operation of the county highway department, except for the summer and winter maintenance of the county trunk highway system, which is recorded in a Special Revenue Fund.

Additionally, the government reports the following fund types:

The County accounts for assets held for individuals by various departments and funds held for other governmental agencies in *agency funds*.

**3. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's highway function and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

4. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

b. Accounts Receivable

Accounts and other receivable of \$3,594,266 have been shown net of allowance for uncollectible accounts of \$1,152,593.

c. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.

d. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balance amounts to indicate that they do not represent spendable available financial resources.

e. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by nonspendable fund balance amounts to indicate that they do not represent spendable available financial resources.

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

f. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$250 or higher and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-type Activities
	Years	
<u>Assets</u>		
Buildings	10 - 50	20 - 50
Improvements other than buildings	-	10 - 20
Machinery and equipment	5 - 15	3 - 30
Infrastructure	20 - 50	-

g. Compensated Absences

It is the County's policy to permit employees to accumulate varying amounts of paid time off (PTO) in accordance with various bargaining unit agreements. PTO consolidates all benefits, including vacation, sick leave, holidays, and termination benefit days into a single "bank account". Upon termination, for any reason, the employee is entitled to be paid the total balance in the "bank". All paid time off is accrued when incurred in the government-wide and proprietary fund financial statements.

h. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item that qualifies for reporting in this category in the government-wide statement of net position. The item is related to the County's proportionate share of the Wisconsin Retirement System pension plan and is deferred and amortized over the expected remaining service lives of the pension plan participants.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has one type of item that qualifies for reporting in this category, property taxes. This amount will be recognized as an inflow of resources in the subsequent year for which it was levied. The County also has an additional type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources, loans receivable, fines receivable, interest and penalty on delinquent property taxes, and other revenue related to delinquent property taxes. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

i. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the current period.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

j. Pensions

For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

k. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
- Restricted fund balance - Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- Committed fund balance - Amounts that are constrained for specific purposes by action of the County Board. These constraints can only be removed or changed by the County Board using the same action that was used to create them.
- Assigned fund balance - Amounts that are constrained for specific purposes by action of County management. The County Board has not authorized any position to assign fund balance. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned.
- Unassigned fund balance - Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.



**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The County has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

**GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS**

Equity is classified as net position and displayed in three components:

- Net investment in capital assets - Amount of capital position, net of accumulated depreciation, and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
- Restricted net position - Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net position - Net position that is neither classified as restricted nor as net investment in capital assets.

**5. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**6. Summarized Comparative Information**

The basic financial statements include certain prior-year summarized comparative information in total, but not at the level of detail for a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the County's financial statements for the year ended December 31, 2014, from which the summarized information was derived.

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE B - STEWARDSHIP AND COMPLIANCE**

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. During October, County management submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
2. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
3. During the year, formal budgetary integration is employed as a management control device for the governmental funds.
4. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the County. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board.
5. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2015.

**NOTE C - DETAILED NOTES ON ALL FUNDS**

1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the County's cash and investments totaled \$25,544,435 on December 31, 2015 as summarized below:

Petty cash and cash on hand	\$ 3,325
Deposits with financial institutions	15,333,350
Investments	10,207,760
	<u>\$ 25,544,435</u>

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Reconciliation to the basic financial statements:

Government-Wide Statement of Net Position	
Cash and investments	\$ 22,846,976
Restricted cash and investments	2,398,187
Fiduciary Fund Statement of Net Position	
Agency funds	<u>299,272</u>
	<u>\$ 25,544,435</u>

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Deposits with credit unions are insured by the National Credit Union Share Insurance Fund (NCUSIF) in the amount of \$250,000 per credit union member. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2015, \$12,787,137 of the County's deposits with financial institutions were in excess of federal and state depository insurance limits. The entire amount was collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. Presented on the following page is the actual rating as of year-end for each investment type.

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
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**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Investment Type	Amount	Exempt From Disclosure	AAA	Aa	Below AA	Not Rated
U.S. treasury securities	\$ 4,251,052	\$ 4,251,052	\$ -	\$ -	\$ -	\$ -
Federal agency securities	308,233	-	-	308,233	-	-
Asset backed securities	1,268,514	-	1,268,514	-	-	-
Commercial mortgage backed securities	274,845	-	274,845	-	-	-
Collateralized mortgage obligations	87,512	-	87,512	-	-	-
Corporate bonds	3,181,484	-	294,552	2,784,708	102,223	-
State and municipal bonds	418,188	-	100,332	317,856	-	-
Money market mutual funds	257,157	-	-	-	-	257,157
Wisconsin local government investment pool	160,775	-	-	-	-	160,775
<b>Totals</b>	<b>\$ 10,207,760</b>	<b>\$ 4,251,052</b>	<b>\$ 2,025,755</b>	<b>\$ 3,410,797</b>	<b>\$ 102,223</b>	<b>\$ 417,932</b>

**Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the table on the following page which shows the distribution of the County's investments by maturity date.

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
U.S. treasury securities	\$ 4,251,052	\$ 491,546	\$ 1,572,605	\$ 2,186,900	\$ -
Federal agency securities	308,233	-	233,736	74,497	-
Asset backed securities	1,268,514	556,848	457,939	253,727	-
Commercial mortgage backed securities	274,845	7,746	222,404	44,695	-
Collateralized mortgage obligations	87,512	17,087	-	70,425	-
Corporate bonds	3,181,484	252,653	925,257	2,003,574	-
State and municipal bonds	418,188	268,051	150,137	-	-
Money market mutual funds	257,157	257,157	-	-	-
Wisconsin local government investment pool	160,775	160,775	-	-	-
<b>Totals</b>	<b>\$ 10,207,760</b>	<b>\$ 2,011,863</b>	<b>\$ 3,562,078</b>	<b>\$ 4,633,818</b>	<b>\$ -</b>

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Commercial mortgage backed securities and collateralized mortgage obligations. These securities are subject to early payment in a period of declining interest rates. The resultant reduction in expected total cash flows affects the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates.	\$ 362,357

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$160,775 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2015, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

2. Restricted Assets

Restricted assets on December 31, 2015 totaled \$2,398,187 and consisted of cash and investments held for the following purposes:

<b>Governmental Activities</b>	
General Fund	
Health insurance trust	\$ 395,749
Special Revenue Fund	
Human Services COP Risk Reserve	82,045
Capital Project Fund	
Airport construction	<u>538,034</u>
<b>Total Governmental Activities</b>	<u>1,015,828</u>
<b>Business-type Activities</b>	
Enterprise Fund	
Solid waste long-term care	<u>1,382,359</u>
<b>Total Restricted Cash and Investments</b>	<u><u>\$ 2,398,187</u></u>

**ONEIDA COUNTY, WISCONSIN**  
**Notes to Basic Financial Statements**  
**December 31, 2015**

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

**3. Receivables**

Receivables as of year-end for the County's individual major funds and aggregate nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Activities				Business-type Activities			Total County
	General	Social Services	Nonmajor Governmental Funds	Total	Solid Waste	Highway	Total	
Receivables								
Taxes	\$ 11,375,765	\$ 1,553,501	\$ 2,826,969	\$ 15,756,235	\$ -	\$ -	\$ -	\$ 15,756,235
Delinquent taxes	1,774,900	-	-	1,774,900	-	-	-	1,774,900
Accounts	2,498,322	44,217	147,298	2,689,837	53,450	49,218	102,668	2,792,505
Loans	425,000	-	10,221	435,221	-	-	-	435,221
Other	801,761	-	-	801,761	-	-	-	801,761
Gross receivables	16,875,748	1,597,718	2,984,488	21,457,954	53,450	49,218	102,668	21,560,622
Less: Allowance for uncollectibles	1,152,496	-	97	1,152,593	-	-	-	1,152,593
Net Total Receivables	\$ 15,723,252	\$ 1,597,718	\$ 2,984,391	\$ 20,305,361	\$ 53,450	\$ 49,218	\$ 102,668	\$ 20,408,029

**4. Property Tax Apportionments**

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred inflows of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes of \$15,756,235 are recorded on December 31, 2015 for collection in 2016 for the County apportionment.

The County apportionment is for financing 2016 operations and will be transferred in 2016 from deferred inflows of resources to current revenues of the County's governmental funds.

**5. Delinquent Property Taxes - General Fund**

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties.

On December 31, 2015, the County's general fund showed an investment of \$1,774,900 in delinquent taxes as follows:

Tax certificates	\$ 1,684,967
Tax deeds	86,103
Miscellaneous taxes	3,830
Total	<u>\$ 1,774,900</u>

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

An aging of the tax certificates and tax deeds of \$1,771,070 on December 31, 2015 follows:

Year Acquired	Total	Tax Certificates	Tax Deeds
Prior to 2006	\$ 11,399	\$ 170	\$ 11,229
2006	110	110	-
2007	1,064	1,064	-
2008	4,320	1,040	3,280
2009	2,186	1,484	702
2010	9,057	9,057	-
2011	26,165	26,165	-
2012	83,416	81,410	2,006
2013	245,757	243,963	1,794
2014	536,354	489,828	46,526
2015	851,242	830,676	20,566
	<u>\$ 1,771,070</u>	<u>\$ 1,684,967</u>	<u>\$ 86,103</u>

Of the total of \$1,771,070 for delinquent taxes, \$72,970 was received within 60 days and is considered available at year end, \$277,208 was reported as deferred inflows of resources because it represents the County's portion of the levy that was not available at year end and the remaining balance of \$1,420,892 was reported as nonspendable general fund balance.

6. Capital Assets

Capital asset activity for the year ended December 31, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 14,400,099	\$ -	\$ 522,414	\$ 13,877,685
Capital assets, being depreciated:				
Buildings and improvements	33,537,972	117,351	-	33,655,323
Machinery and equipment	16,012,800	1,432,325	935,836	16,509,289
Infrastructure	28,179,038	2,268,567	720,294	29,727,311
Subtotals	77,729,810	3,818,243	1,656,130	79,891,923
Less accumulated depreciation for:				
Buildings and improvements	16,282,140	757,333	-	17,039,473
Machinery and equipment	10,227,211	1,008,632	879,161	10,356,682
Infrastructure	12,790,688	2,103,536	720,294	14,173,930
Subtotals	39,300,039	3,869,501	1,599,455	41,570,085
Total capital assets, being depreciated, net	38,429,771	(51,258)	56,675	38,321,838
Governmental activities capital assets, net	\$ 52,829,870	\$ (51,258)	\$ 579,089	52,199,523
Less related long-term debt outstanding				425,000
Net investment in capital assets				<u>\$ 51,774,523</u>

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 59,613	\$ -	\$ -	\$ 59,613
Capital assets, being depreciated:				
Buildings and improvements	1,766,114	-	-	1,766,114
Improvements	1,560,933	-	-	1,560,933
Machinery and equipment	8,374,366	448,685	9,223	8,813,828
Subtotals	11,701,413	448,685	9,223	12,140,875
Less accumulated depreciation for:				
Buildings	1,471,910	84,107	-	1,556,017
Improvements	1,241,907	57,148	-	1,299,055
Machinery and equipment	5,780,456	375,308	9,223	6,146,541
Subtotals	8,494,273	516,563	9,223	9,001,613
Total capital assets, being depreciated, net	3,207,140	(67,878)	-	3,139,262
Business-type activities capital assets, net	<u>\$ 3,266,753</u>	<u>\$ (67,878)</u>	<u>\$ -</u>	<u>\$ 3,198,875</u>

Depreciation expense was charged to functions of the County as follows:

<b>Governmental activities</b>		
General government		\$ 407,110
Public safety		949,624
Public works		2,088,467
Health and human services		216,616
Culture and recreation		135,733
Conservation and development		71,951
Total depreciation expense - governmental activities		<u>\$ 3,869,501</u>
<b>Business-type activities</b>		
Highway		\$ 326,430
Solid waste		190,133
Total depreciation expense - business-type activities		<u>\$ 516,563</u>

**7. Interfund Receivable, Payables, and Transfers**

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2015 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary cash advances		
General fund	\$ 134,141	\$ -
Social services special revenue fund	-	134,132
Nonmajor fund - Airport construction capital projects fund	-	9
Totals	<u>\$ 134,141</u>	<u>\$ 134,141</u>



**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Interfund transfers for the year ended December 31, 2015 were as follows:

	Interfund Transfers:	
	In	Out
<b>Governmental Funds</b>		
General fund	\$ 614,668	\$ 2,817,456
Special revenue - social services	35,730	530,365
Special revenue - county highway	10,447	-
Special revenue - public health	16,075	70,868
Special revenue - commission on aging	13,836	13,951
Debt service - Economic Development Trust Fund Loans	2,741,892	6
Debt service - Economic Development Trust Fund Loans (After 7/1/05)	-	2
<b>Totals</b>	<b>\$ 3,432,648</b>	<b>\$ 3,432,648</b>

The purpose of interfund transfers for the year ended December 31, 2015 is summarized below:

Return excess funds to the general fund	\$ 561,317
COLA adjustments, PTO payouts and position vacancies	129,439
Transfer for additional debt service payment	2,741,892
	<u>\$ 3,432,648</u>

8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2015:

	Outstanding 1/1/15	Issued	Retired	Outstanding 12/31/15	Due Within One Year
<b>Governmental activities:</b>					
General Obligation Debt					
Bonds	\$ 485,000	\$ -	\$ 60,000	\$ 425,000	\$ 65,000
State Trust Fund Loans	2,827,350	-	2,827,350	-	-
Total General Obligation Debt	3,312,350	-	2,887,350	425,000	65,000
Post-employment benefits	2,783,962	60,843	-	2,844,805	-
Compensated absences	1,891,147	84,573	-	1,975,720	676,489
Governmental activities Long-term obligations	<u>\$ 7,987,459</u>	<u>\$ 145,416</u>	<u>\$ 2,887,350</u>	<u>\$ 5,245,525</u>	<u>\$ 741,489</u>
<b>Business-type activities:</b>					
Landfill					
Long-term care	\$ 1,441,166	\$ -	\$ 58,808	\$ 1,382,358	\$ -
Post-employment benefits	262,825	-	5,154	257,671	-
Compensated absences	307,181	17,870	-	325,051	72,020
Business-type activities Long-term obligations	<u>\$ 2,011,172</u>	<u>\$ 17,870</u>	<u>\$ 63,962</u>	<u>\$ 1,965,080</u>	<u>\$ 72,020</u>

Total interest paid during the year on long-term debt totaled \$203,417.

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
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**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

Bonds

\$1,245,000 issued 12/30/02; \$65,000 to \$80,000 due annually through 2021;  
interest 4.25% to 4.65%

\$ 425,000

Annual principal and interest maturities of the outstanding general obligation debt of \$425,000 on December 31, 2015 are detailed below:

Year Ended December 31,	Governmental Activities		
	Principal	Interest	Total
2016	\$ 65,000	\$ 18,068	\$ 83,068
2017	65,000	15,143	80,143
2018	70,000	12,038	82,038
2019	70,000	8,818	78,818
2020	75,000	5,464	80,464
2021	80,000	1,860	81,860
	<u>\$ 425,000</u>	<u>\$ 61,391</u>	<u>\$ 486,391</u>

For governmental activities, the other long-term liabilities are generally funded by the general fund. At December 31, 2015, the County's general fund includes a liability of \$676,489, the current portion of the County's compensated absences.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2015 was \$336,679,580 as follows:

Equalized valuation of the County	\$ 6,742,091,600
Statutory limitation percentage	<u>(x) 5%</u>
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	337,104,580
Net outstanding general obligation debt applicable to debt limitation	<u>425,000</u>
Legal Margin for New Debt	<u>\$ 336,679,580</u>

9. Pension Plan

a. Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

**b. Post-Retirement Adjustments**

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2005	2.6%	7%
2006	0.8%	3%
2007	3.0%	10%
2008	6.6%	0%
2009	(2.1)%	(42)%
2010	(1.3)%	22%
2011	(1.2)%	11%
2012	(7.0)%	(7)%
2013	(9.6)%	9%
2014	4.7%	25%

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
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**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$971,969 in contributions from the County.

Contribution rates as of December 31, 2015 are:

Employee Category	Employee	Employer
General (including teachers)	6.8%	6.8%
Executives & Elected Officials	7.7%	7.7%
Protective with Social Security	6.8%	9.5%
Protective without Social Security	6.8%	13.1%

d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2015, the County reported an asset of \$2,494,320 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2014, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2013 rolled forward to December 31, 2014. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2014, the County's proportion was 0.10154893%, which was an increase of 0.00228162% from its proportion measured as of December 31, 2013.

For the year ended December 31, 2015, the County recognized pension expense of \$991,765.

At December 31, 2015, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 361,599
Net differences between projected and actual earnings on pension plan investments	1,207,870
Changes in proportion and differences between employer contributions and proportionate share of contributions	56,771
Employer contributions subsequent to the measurement date	956,920
Total	<u>\$ 2,583,160</u>

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

\$956,920 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended December 31,	Deferred Outflow of Resources
2015	\$ 370,763
2016	370,763
2017	370,763
2018	370,763
2019	143,188

e. Actuarial Assumption

The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2013
Measurement Date of Net Pension Asset:	December 31, 2014
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.8%
Mortality:	Wisconsin 2012 Mortality Table
Post-retirement Adjustments*	2.1%

\* *No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2012 using experience from 2009 – 2011. The total pension liability for December 31, 2014 is based upon a roll-forward of the liability calculated from the December 31, 2013 actuarial valuation.

*Long-term expected Return on Plan Assets.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
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**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Long-Term Real Rate of Return	Target Allocation
US Equities	5.3%	21%
International Equities	5.7%	23%
Fixed Income	1.7%	36%
Inflation Sensitive Assets	2.3%	20%
Real Estate	4.2%	7%
Private Equity/Debt	6.9%	7%
Multi-Asset	3.9%	6%
Cash	0.9%	-20%

*Single Discount rate.* A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.56%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate.* The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

1% Decrease to Discount Rate (6.2%)	Current Discount Rate (7.2%)	1% Increase to Discount Rate (8.2%)
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County's proportionate share of the net pension asset (liability)	\$ (7,036,905)	\$ 2,494,320	\$ 10,021,695
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*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://legis.wisconsin.gov/lab/> and reference report number 15-11.

f. Payable to the WRS

At December 31, 2015 Oneida County reported a payable of \$159,663 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2015.

**ONEIDA COUNTY, WISCONSIN**  
**Notes to Basic Financial Statements**  
**December 31, 2015**

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

**10. Other Post-Employment Benefits**

*Plan Description and Funding Policy* - The County provides postretirement medical benefits for retired employees and their spouses until they reach the age of 65. For those employees who retire from the County after attaining 55 (age 50 or age 53 for protective employees) and twenty years of service and commence receipt of their pension from the Wisconsin Retirement System, the entire cost of coverage for the retired employee is paid for by the County. For employees who retire from the County after attaining 55 (age 50 or age 53 for protective employees) with less than twenty years of service, the retiree must contribute an amount equal to 100% of the premium cost for coverage. Coverage is available for spouses of retirees, provided the retired employee pays 100% of the premium cost. The County will pay \$75 per month toward the cost of spousal coverage if the employee retired with 25 years of service. There are 253 active and 29 retired employees in the plan. The County funds this cost on a pay-as-you-go or cash basis, recognizing the cost in their fund financial statements when paid.

*Annual OPEB Cost and Net OPEB Obligation* - The County's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation.

Component	Amount
Annual required contribution	\$ 762,864
Interest on net OPEB	152,339
Adjustment to annual required contribution	<u>(211,948)</u>
Annual OPEB cost (expense)	703,255
Contributions made	<u>647,566</u>
Change in net OPEB obligation	55,689
OPEB obligation - beginning of year	<u>3,046,787</u>
OPEB obligation - end of year	<u>\$ 3,102,476</u>

The annual required contribution for the current year was determined as part of the January 1, 2015 actuarial valuation using the projected unit credit method.

The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with a long-term perspective of the calculations. The unfunded actuarial accrued liability is being amortized as a level dollar amount of projected payroll on a closed basis. The remaining amortization period at December 31, 2015 is 26 years, and the remaining amount is \$6,958,294.

*Trend Information* - The County's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2015 and two prior years is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage Of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/13	\$ 887,725	73.75%	\$ 2,688,927
12/31/14	894,740	59.78%	3,046,787
12/31/15	703,255	92.08%	3,102,476

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

*Funded Status and Funding Progress* - As of January 1, 2015, the most recent actuarial valuation date, the County's unfunded actuarial accrued liability (UAAL) was \$6,958,294. The annual payroll for active employees covered by the plan for the 2015 fiscal year (year of study) was \$13,089,672 for a ratio of the UAAL to covered payroll of 67%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future, such as assumptions about future terminations, mortality, and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actuarial results are compared with past experience and new estimates are made about the future.

*Actuarial Methods and Assumptions* - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2015 actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a rate of 5% to discount expected liabilities to the valuation date. The initial healthcare trend rate was 9% for medical, reduced by decrements to an ultimate rate of 5.5% for medical after fourteen years. The UAAL is being amortized as a level dollar of projected payrolls on a closed basis. The remaining amortization period at December 31, 2015 was 26 years.

**11. Closure and Post-closure Care Costs**

Federal and state laws and regulations require the Oneida County landfill to place covers on landfill increments as they are filled (closure costs) and to perform certain maintenance and monitoring functions (post-closure care) of the landfill site for forty years after the landfill stops accepting waste. Most closure costs are paid when individual landfill increments reach capacity for accepting waste and post-closure care costs will normally only be paid after the entire landfill stops accepting waste. In accordance with GASB Statement No. 18, the Oneida County landfill annually records an estimate of these closure and post-closure care costs as an operating expense during the life of the landfill based on landfill capacity used compared to total estimated capacity available. The resultant liabilities for these estimated operating expenses is reduced each year for actual payments made.

Payments for long-term care and closure of the landfill are deposited in a trust account with Associated Bank. As of December 31, 2015, the County has deposited \$1,382,359 and recorded a closure liability in the amount of \$1,382,358. The final cell of the landfill was closed in February 2002, and from that point forward the landfill has operated as a transfer station only, with all solid waste being transported out of the County on a contract basis. All future costs of the closed landfill are expected to be funded by the payments deposited in the trust account with Associated Bank.



**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

**12. Fund Equity**

In the fund financial statements, portions of governmental fund balances have been assigned to represent tentative management plans that are subject to change. At December 31, 2015, fund balances assigned was as follows:

Assigned for		
General Fund		
Continuing appropriations		
County Board	\$	13,670
Elections		52,481
Information technology		240,049
Land information project		14,330
Insurance liability deductible		12,835
Sheriff vehicles		45,684
Hospital subsidies		293,176
Ambulance repair and replacement		110,265
Jail assessment		41,616
Dive Team		10,526
Forest roads		19,452
Buildings and grounds		59,280
Major renovation		196,254
County land purchase		14,370
Accrued compensated absences		921,299
Courthouse remodeling		88,397
Parks project		78,388
Records management		42,205
Register of deeds		266,976
Storage building		8,087
Others		552,304
Health insurance trust		395,749
Total general fund		<u>3,477,393</u>
Special Revenue Funds		
Social services		81,116
County highway		2,001,325
Nursing		448,009
WIC		19,460
Public health		92,992
Commission on aging		40,382
Total special revenue funds		<u>2,683,284</u>
Total assigned fund balance		<u><u>\$ 6,160,677</u></u>

**ONEIDA COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2015

**NOTE D - OTHER INFORMATION**

1. Risk Management

The County's risk management activities are recorded in the general fund. The County purchases commercial insurance for life, property, general liability, motor vehicle, monies and securities, and workers' compensation on a cost reimbursement basis.

Significant losses are covered by commercial policies up to individual policy limits reduced by deductible amounts. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the prior three years.

2. Contingencies

a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under the Uniform Grant Guidance has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

3. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2015 and 2016 budget years, the increase in the maximum allowable tax levy is limited to the percentage change in the County's January 1 equalized value as a result of net new construction. The actual limit for the County for the 2015 budget was 0.88%. The actual limit for the County for the 2016 budget was 0.54%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

4. Passenger Facility Charge Program

The County participates in the Passenger Facility Charge (PFC) program and received \$109,430 in 2015. The County's annual audit included this program.

5. Upcoming Accounting Pronouncements

In February 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 72, *Fair Value Measurement and Application*. Statement No. 72 requires measurement of certain assets and liabilities at fair value using a consistent and more detailed definition of fair value and acceptable valuation techniques. This Statement also requires disclosures about the impact of fair value measurements on a government's financial position. GASB Statement No. 72 is required to be adopted for years beginning after June 15, 2015. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

In June 2015, the GASB issued two new standards addressing accounting and financial reporting for post-employment benefits other than pensions (OPEB). GASB Statement No. 74, *Financial Reporting for Post-employment Benefit Plans Other Than Pension Plans*, addresses reporting by OPEB plans whereas GASB Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, addresses accounting and reporting by employer governments that provide OPEB benefits to their employees. The County will, after adoption of GASB No. 75, recognize on the face of the financial statements its net OPEB liability. GASB No. 74 is effective for fiscal years beginning after June 15, 2016 whereas GASB No. 75 is effective one year later. The County is currently evaluating the impact these standards will have on the financial statements when adopted.

**ONEIDA COUNTY, WISCONSIN**  
**Notes to Basic Financial Statements**  
**December 31, 2015**

**NOTE D - OTHER INFORMATION (Continued)**

6. Cumulative Effect of Change in Accounting Principles

The County has adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*, which revised and established new financial reporting requirements for governments that provide their employees with pension benefits. The new standards recognize pension costs as employment services are provided, rather than when the pensions are funded. The cumulative effect of this change is summarized below:

	Governmental Activities	Business-type Activities			Total
		Solid Waste	Highway	Total	
Net Pension Asset	\$ 3,681,318	\$ 51,400	\$ 360,800	\$ 412,200	\$ 4,093,518
Deferred Outflows of Resources	878,278	12,555	84,374	96,929	975,207
<b>Total Cumulative Effect of Change in Accounting Principle</b>	<b>\$ 4,559,596</b>	<b>\$ 63,955</b>	<b>\$ 445,174</b>	<b>\$ 509,129</b>	<b>\$ 5,068,725</b>

## **REQUIRED SUPPLEMENTARY INFORMATION**

**ONEIDA COUNTY, WISCONSIN**  
Schedule of Funding Progress  
Other Post-Employment Benefit Plan  
For the Year Ended December 31, 2015

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry Age Normal	(3) Funded Ratio (1) / (2)	(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
1/1/2009	-	\$ 5,493,432	0.00%	\$ 5,493,432	\$ 13,158,285	41.75%
1/1/2011	-	7,891,983	0.00%	7,891,983	13,054,572	60.45%
1/1/2013	-	8,090,566	0.00%	8,090,566	12,924,419	62.60%
1/1/2015	-	6,958,294	0.00%	6,958,294	13,089,672	53.16%

See Notes to Required Supplemental Information.

**ONEIDA COUNTY, WISCONSIN**  
**Schedule of Employer Contributions**  
**Other Post-Employment Benefit Plan**  
**For the Year Ended December 31, 2015**

Year Ended December 31,	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2013	\$ 654,686	\$ 924,664	70.80%
2014	534,880	903,924	59.17%
2015	647,566	762,864	84.89%

See Notes to Required Supplemental Information.

**ONEIDA COUNTY, WISCONSIN**  
**Schedule of Proportionate Share of the Net Pension Asset**  
**Wisconsin Retirement System**  
**Last 10 Fiscal Years\***

	2015
Proportion of the net pension asset	0.10154893%
Proportionate share of the net pension asset	\$ 2,494,320
Covered-employee payroll	\$ 12,780,692
Plan fiduciary net position as a percentage of the total pension asset	102.74%

\* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See Notes to Required Supplementary Information.

**ONEIDA COUNTY, WISCONSIN**  
**Schedule of Contributions**  
**Wisconsin Retirement System**  
**Last 10 Fiscal Years\***

	2015
Contractually required contributions	\$ 971,969
Contributions in relation to the contractually required contributions	\$ 971,969
Contribution deficiency (excess)	\$ -
Covered-employee payroll	\$ 12,780,692
Contributions as a percentage of covered-employee payroll	7.60%

\* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See Notes to Required Supplementary Information.



**ONEIDA COUNTY, WISCONSIN**  
Notes to Required Supplemental Information  
For the Year Ended December 31, 2015

**NOTE A - GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NO. 45**

The County implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* for the fiscal year ended December 31, 2007. Information for prior years is not available.

**NOTE B - SCHEDULE OF FUNDING PROGRESS**

The January 1, 2015 actuarial valuation differs from the January 1, 2013 actuarial valuations due to the following factors:

January 1, 2013 valuation	\$ 8,090,566
Expected increase due to interest and the accrual of additional service by active employees	169,025
Effect of increases in per capita claims costs that were less than assumed	(1,616,087)
Other adjustments	<u>314,790</u>
January 1, 2015 valuation	<u>\$ 6,958,294</u>

**NOTE C - GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NOS. 68 AND 71**

The County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68* for the fiscal year ended December 31, 2015. Information for prior years is not available.

**NOTE D - WISCONSIN RETIREMENT SYSTEM**

There were no changes of benefit terms or assumptions for any participating employer in WRS.

## **SUPPLEMENTARY INFORMATION**

## **NONMAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

#### County Highway

To account for the resources accumulated and payments made to maintain the county highway system.

#### Nursing

To account for funds needed to provide health care services to people in need of care.

#### WIC

To account for the operation of a supplemental food program for pregnant and lactating women, infants, and children up to four years of age.

#### Public Health

To account for funds needed to provide health care to County residents.

#### Commission on Aging

To account for the operation and maintenance of nutrition and other programs for senior citizens.

#### Revolving Loan Fund

To account for receipt and disbursement of funds for the economic development throughout the county.

### **DEBT SERVICE FUNDS**

#### Human Service Center Refunding

To finance the repayment of general obligation refunding bonds dated December 30, 2002 and the general obligation notes dated December 30, 2002 incurred for refunding the state trust fund loans for the Human Service Center.

#### Economic Development Trust Fund Loans

To finance the repayment of the State Trust Fund loans dated January 4, 2006, March 7, 2006, April 24, 2006 and August 22, 2006 for economic development

#### Economic Development Trust Fund Loans

To finance the repayment of the State Trust Fund loans dated November 3, 2010, November 24, 2010, January 5, 2011, and January 25, 2011 for economic development which were authorized after July 1, 2005.

### **CAPITAL PROJECTS FUNDS**

#### Airport Construction

To account for the financing of remodeling and construction at the Rhinelander-Oneida County Airport.

#### Construction Fund

To account for the financing of construction of a Department of Aging facility.

**ONEIDA COUNTY, WISCONSIN**

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2015

(With summarized financial information as of December 31, 2014)

	Special Revenue Funds			
	County Highway	Nursing	WIC	Public Health
<b>ASSETS</b>				
Cash and investments	\$ 2,001,325	\$ 419,095	\$ 21,971	\$ 4,793
Restricted cash and investments	-	-	-	-
Receivables				
Taxes	2,028,796	-	-	447,142
Accounts	-	21,516	-	106,942
Loans	-	-	-	-
Due from other governments	-	115,201	-	17,875
Inventories and prepaid items	-	880	25	-
<b>TOTAL ASSETS</b>	<b>\$ 4,030,121</b>	<b>\$ 556,692</b>	<b>\$ 21,996</b>	<b>\$ 576,752</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ 58,830	\$ 318	\$ 7,241
Accrued and other current liabilities	-	12,055	2,193	29,377
Deposits	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues	-	36,918	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>107,803</b>	<b>2,511</b>	<b>36,618</b>
<b>Deferred Inflows of Resources</b>				
Property taxes	2,028,796	-	-	447,142
Loans receivable	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>2,028,796</b>	<b>-</b>	<b>-</b>	<b>447,142</b>
<b>Fund Balances</b>				
<b>Non-spendable</b>				
Inventories and prepaid items	-	880	25	-
<b>Restricted for</b>				
Revolving loan program	-	-	-	-
Retirement of long-term debt	-	-	-	-
Capital projects	-	-	-	-
Assigned	2,001,325	448,009	19,460	92,992
<b>Total Fund Balances</b>	<b>2,001,325</b>	<b>448,889</b>	<b>19,485</b>	<b>92,992</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 4,030,121</b>	<b>\$ 556,692</b>	<b>\$ 21,996</b>	<b>\$ 576,752</b>

(Continued)

Special Revenue Funds			Capital Projects Funds		Total Nonmajor Governmental Funds	
Commission on Aging	Revolving Loan Fund	Debt Service Fund	Airport Construction	Construction Fund	2015	2014
\$ 12,603	\$ 879,726	\$ 4	\$ -	\$ 42,075	\$ 3,381,592	\$ 4,017,217
-	-	-	538,034	-	538,034	365,287
267,963	-	83,068	-	-	2,826,969	2,654,033
5,724	-	-	13,019	-	147,201	108,202
-	10,221	-	-	-	10,221	54,203
95,884	-	-	-	-	228,960	154,867
-	-	-	-	-	905	18
<b>\$ 382,174</b>	<b>\$ 889,947</b>	<b>\$ 83,072</b>	<b>\$ 551,053</b>	<b>\$ 42,075</b>	<b>\$ 7,133,882</b>	<b>\$ 7,353,827</b>

\$ 18,027	\$ -	\$ -	\$ -	\$ -	\$ 84,416	\$ 43,169
23,471	-	-	-	-	67,096	51,860
2,868	-	-	-	-	2,868	3,304
-	-	-	9	-	9	-
29,463	-	-	-	-	66,381	30,087
<b>73,829</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>-</b>	<b>220,770</b>	<b>128,420</b>

267,963	-	83,068	-	-	2,826,969	2,654,033
-	10,221	-	-	-	10,221	54,203
<b>267,963</b>	<b>10,221</b>	<b>83,068</b>	<b>-</b>	<b>-</b>	<b>2,837,190</b>	<b>2,708,236</b>

-	-	-	-	-	905	18
-	879,726	-	-	-	879,726	845,675
-	-	4	-	-	4	11
-	-	-	551,044	42,075	593,119	437,100
40,382	-	-	-	-	2,602,168	3,234,367
<b>40,382</b>	<b>879,726</b>	<b>4</b>	<b>551,044</b>	<b>42,075</b>	<b>4,075,922</b>	<b>4,517,171</b>

<b>\$ 382,174</b>	<b>\$ 889,947</b>	<b>\$ 83,072</b>	<b>\$ 551,053</b>	<b>\$ 42,075</b>	<b>\$ 7,133,882</b>	<b>\$ 7,353,827</b>
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**ONEIDA COUNTY, WISCONSIN**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	Special Revenue Funds					
	County Highway	Nursing	WIC	Public Health	Commission on Aging	Revolving Loan Fund
<b>Revenues</b>						
Taxes	\$ 1,578,924	\$ -	\$ -	\$ 453,367	\$ 272,866	\$ -
Intergovernmental	1,220,880	761,140	117,327	-	719,605	-
Public charges for services	-	505,193	1,558	152,946	243,669	-
Intergovernmental charges for services	-	-	-	35,378	-	-
Miscellaneous	-	-	-	850	7,417	46,980
<b>Total Revenues</b>	<b>2,799,804</b>	<b>1,266,333</b>	<b>118,885</b>	<b>642,541</b>	<b>1,243,557</b>	<b>46,980</b>
<b>Expenditures</b>						
<b>Current</b>						
Public works	3,466,313	-	-	-	-	-
Health and human services	-	1,250,190	113,878	582,698	1,244,892	-
Conservation and development	-	-	-	-	-	12,929
<b>Debt service</b>						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>3,466,313</b>	<b>1,250,190</b>	<b>113,878</b>	<b>582,698</b>	<b>1,244,892</b>	<b>12,929</b>
<b>Excess of Revenues Over (Under)</b>						
Expenditures	(666,509)	16,143	5,007	59,843	(1,335)	34,051
<b>Other Financing Sources (Uses)</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	10,447	-	-	16,075	13,836	-
Transfers out	-	-	-	(70,868)	(13,951)	-
<b>Total Other Financing Sources (Uses)</b>	<b>10,447</b>	<b>-</b>	<b>-</b>	<b>(54,793)</b>	<b>(115)</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(656,062)</b>	<b>16,143</b>	<b>5,007</b>	<b>5,050</b>	<b>(1,450)</b>	<b>34,051</b>
<b>Fund Balances - January 1</b>	<b>2,657,387</b>	<b>432,746</b>	<b>14,478</b>	<b>87,942</b>	<b>41,832</b>	<b>845,675</b>
<b>Fund Balances - December 31</b>	<b>\$ 2,001,325</b>	<b>\$ 448,889</b>	<b>\$ 19,485</b>	<b>\$ 92,992</b>	<b>\$ 40,382</b>	<b>\$ 879,726</b>

(Continued)

Debt Service Funds			Capital Projects Funds		Total Nonmajor Governmental Funds	
Human Service Center Refunding	Economic Development Trust Fund Loans	Development Trust Fund Loans (After 7/1/05)	Airport Construction	Construction Fund	2015	2014
\$ 80,773	\$ 117,171	\$ 150,932	\$ -	\$ -	\$ 2,654,033	\$ 2,647,677
-	-	-	-	-	2,818,952	2,451,531
-	-	-	109,430	-	1,012,796	963,070
-	-	-	-	-	35,378	23,290
-	-	-	342	-	55,589	288,717
<u>80,773</u>	<u>117,171</u>	<u>150,932</u>	<u>109,772</u>	<u>-</u>	<u>6,576,748</u>	<u>6,374,285</u>
-	-	-	-	-	3,466,313	2,056,378
-	-	-	-	-	3,191,658	3,127,648
-	-	-	-	-	12,929	463,661
60,001	2,756,220	71,129	-	-	2,887,350	190,303
20,772	102,842	79,803	-	-	203,417	155,987
-	-	-	25,828	29,738	55,566	65,403
<u>80,773</u>	<u>2,859,062</u>	<u>150,932</u>	<u>25,828</u>	<u>29,738</u>	<u>9,817,233</u>	<u>6,059,380</u>
-	(2,741,891)	-	83,944	(29,738)	(3,240,485)	314,905
-	-	-	101,813	-	101,813	23,590
-	2,741,892	-	-	-	2,782,250	1,069,942
-	(6)	(2)	-	-	(84,827)	(160,346)
-	<u>2,741,886</u>	<u>(2)</u>	<u>101,813</u>	<u>-</u>	<u>2,799,236</u>	<u>933,186</u>
-	(5)	(2)	185,757	(29,738)	(441,249)	1,248,091
<u>4</u>	<u>5</u>	<u>2</u>	<u>365,287</u>	<u>71,813</u>	<u>4,517,171</u>	<u>3,269,080</u>
<u>\$ 4</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 551,044</u>	<u>\$ 42,075</u>	<u>\$ 4,075,922</u>	<u>\$ 4,517,171</u>

**ADDITIONAL INDEPENDENT AUDITORS' REPORT  
FOR BASIC FINANCIAL STATEMENTS**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the County Board  
Oneida County, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Oneida County, Wisconsin, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Oneida County's basic financial statements, and have issued our report thereon which included an emphasis of matter paragraph as indicated on page 2 dated July 30, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Oneida County, Wisconsin's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Oneida County, Wisconsin's internal control. Accordingly, we do not express an opinion on the effectiveness of Oneida County, Wisconsin's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Oneida County, Wisconsin's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Oneida County, Wisconsin's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Oneida County, Wisconsin's internal control and on compliance. Accordingly, this communication is not suitable for any other purpose.



Certified Public Accountants  
Green Bay, Wisconsin  
July 30, 2016