



ONEIDA COUNTY, WISCONSIN

ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 2023



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INTRODUCTORY SECTION



Transmittal Letter

September 25, 2024

To the Oneida County Board of Supervisors:

I am pleased to present the Annual Financial Report of Oneida County, Wisconsin for the fiscal year ended December 31, 2023. This letter of transmittal is designed to complement and be read in conjunction with the Management's Discussion and Analysis (MD&A) and other sections of this report. The report is the management's annual report to its taxpayers, governing board, oversight bodies, investors and creditors.

The Annual Financial Report was prepared generally in accordance with Standards prescribed by the Governmental Accounting Standards Board (GASB), the Government Finance Officers Association (GFOA) of the United States and Canada, the State of Wisconsin Statutes, Wisconsin Department of Revenue guidelines, and Oneida County Code.

County management is responsible for all financial transactions of Oneida County and for the content of this report. We believe the data, as presented, is accurate in all material aspects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

Management is responsible for its system of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition; and 2) the reliability of financial records for preparing financial reports and maintaining accountability for assets. The concept of reasonable assurance recognizes that: 1) the cost of control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

The modified accrual basis of accounting is utilized for general governmental operations such as the General, Special Revenue, and Capital Improvement Funds; while the Enterprise Funds (Highway and Solid Waste Funds) are accounted for on a full accrual basis.

State statutes require an annual audit by independent certified public accountants. After engaging in a Request for Proposal (RFP) process, the accounting firm of Sikich CPA LLC was selected for this purpose. Sikich CPA LLC audited the County's basic financial statements and their opinion is included in this report.

On behalf of the Finance Department staff, I would like to thank the County Board for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner. The preparation of the Annual Financial Report on a timely basis was made possible by the dedicated services of the Finance staff. Each member of the Finance Department has my sincere appreciation for the contributions made in the preparation of this report.

Respectfully submitted,

A handwritten signature in cursive script that reads "Tina M. Smigielski".

Tina M. Smigielski, C.P.A.
Finance Director &
County Auditor

Oneida County, Wisconsin

Principal Officials

Scott Holewinski, Chairman

Russ Fisher, 1st Vice Chair

Diana Harris, 2nd Vice Chair

Tracy Hartman, County Clerk

Tara Ostermann, County Treasurer

Tina M. Smigielski, C.P.A., Finance Director

County Board of Supervisors by District

District 1, Connor Showalter

District 2, Kristopher Hanus

District 3, Linnaea Newman

District 4, Steven Schreier

District 5, Russ Fisher

District 6, Debbie Condado

District 7, Robert Briggs

District 8, Greg Oettinger

District 9, Diana Harris

District 10, Dan Hess

District 11, Robb Jensen

District 12, Mitchell Ives

District 13, Collette Sorgel

District 14, Scott Holewinski

District 15, Lenore Lopez

District 16, Michael Timmons

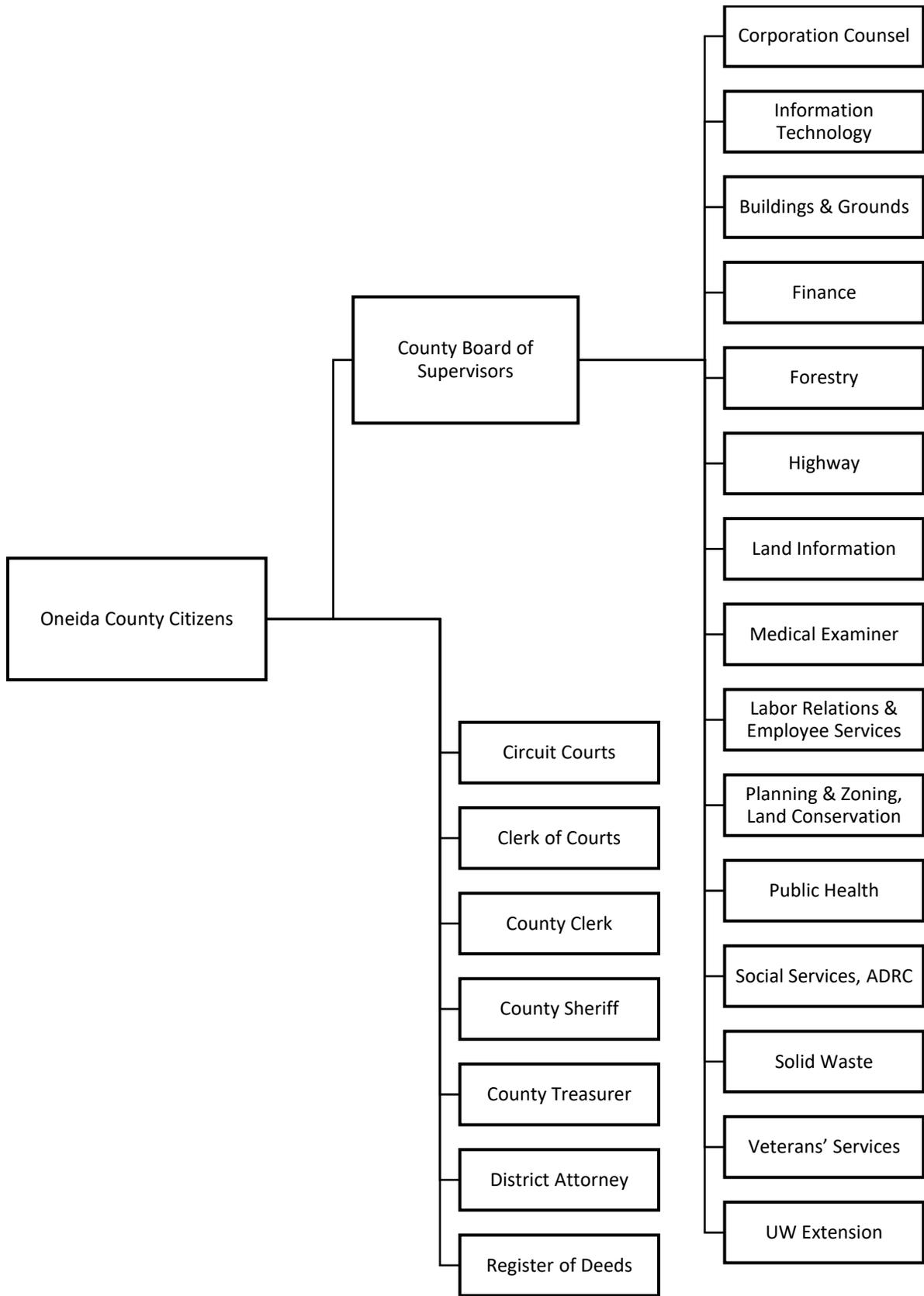
District 17, Billy Fried

District 18, Michael Tautges

District 19, Bob Almekinder

District 20, Chris Schultz

District 21, Ted Cushing



FINANCIAL SECTION

17335 Golf Parkway, Suite 500
Brookfield, WI 53045
262.754.9400

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INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman
Members of the County Board
Oneida County, Wisconsin

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Oneida County, Wisconsin (the County) as of and for the year ended December 31, 2023, and the related notes to financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Oneida County, Wisconsin, as of December 31, 2023 and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

The County adopted the Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, which established a single model for SBITA accounting based on the foundational principle that SBITAs are financings of the right to use an underlying asset. Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Oneida County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information identified in the accompanying table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 25, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sikich CPA LLC

Brookfield, Wisconsin
September 25, 2024

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Brookfield, WI 53045
262.754.9400

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the County Board
Oneida County, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Oneida County, Wisconsin (the “County”), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated September 25, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as items 2023-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Oneida County, Wisconsin's Response to Findings

Government Auditing Standards require the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich CPA LLC

Brookfield, Wisconsin
September 25, 2024

ONEIDA COUNTY, WISCONSIN

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended December 31, 2023

Schedule of Findings and Questioned Costs

2023-001

Type of Finding: Significant deficiency in internal control over financial reporting.

Condition: Management and the Board of the County share the ultimate responsibility for the County's internal control system. Limitations with the County's current general ledger system create significant challenges for the County in terms of being able to generate timely and accurate financial reports leading to significant delays in the audit process.

Context: While performing audit procedures, it was noted that the County's general ledger system limits management's ability to have appropriate internal controls and safeguards in place to provide reasonable assurance that financial statements are prepared in accordance with U.S. GAAP.

Criteria: The preparation and review of accurate financial reporting information by staff with expertise in financial reporting is an internal control intended to prevent, detect and correct a potential omission or misstatement in the financial statements or notes.

Cause: Oneida County's current general ledger system presents significant challenges for the County to provide timely, accurate financial reporting information.

Effect: Without our involvement, Oneida County may not be able to completely prepare an annual financial report in accordance with accounting principles generally accepted in the United States of America.

Recommendation: We recommend Oneida County continue to closely monitor the reporting available under its current accounting software in order to provide timely, accurate financial information.

Management Response: Management agrees with the comment and is in the process of implementing a new accounting system that will better allow the County to manage its financial operations during the course of the year as well as during the year-end closing process. Management has reviewed and approved the annual financial report prior to issuance.

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

As the financial management of Oneida County (County), we offer readers a discussion and analysis of the County's financial performance that provides an overview of financial activities and identifies changes in the County's financial position for the years ending December 31, 2023 and 2022 for comparative purposes. Please read this analysis in conjunction with the County's financial statements, which begin with the Basic Financial Statements and the Independent Auditors' Report for the year ended December 31, 2023.

FINANCIAL HIGHLIGHTS

The County's net position, as a result of operations is \$94.1 million for the fiscal year ending December 31, 2023, with \$64.7 million invested in capital assets net of related debt and depreciation, \$2.1 million restricted for specific purposes, and \$27.3 million in unrestricted net position.

- Governmental net position is \$84.7 million, with \$56.6 million in net capital assets, \$2.1 million restricted for specific purposes, and \$25.9 million in unrestricted net position.
- Business-type net position is \$9.4 million, with \$8.0 million in net capital assets and \$1.4 million in unrestricted net position.

Total revenues, including net transfers, were \$62.6 million for the year, and expenses totaled \$58.6 million resulting in a net position increase of \$4.0 million. The total cost of County programs was 94% of revenue; in other words, for every dollar in revenue the County spent 94 cents.

- During the year, governmental activities revenues were \$51.3 million, and expenses totaled \$48.5 million, resulting in an increase in net position of \$2.8 million, after transfers.
- Business-type revenues were \$11.4 million, and expenses totaled \$10.2 million, resulting in an increase in net position of \$1.2 million, after transfers.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to the private sector. The statement of net position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of cash flows. Thus, revenues and expenses are reported in these statements for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The government-wide financial statements distinguish functions of the

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

County principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, health and human services, public works, culture and recreation, conservation and development, and interest / fiscal charges. The business-type activities of the County include a highway department as well as a solid waste department. Fiduciary activities reflect the fiscal activity for those funds held by the County Clerk of Courts for the benefit of other governmental bodies and agencies and cannot be used for County government operations or other purposes. The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate airport, known as the Rhinelander-Oneida County Airport, for which the County and City of Rhinelander are financially accountable. The County reports the Airport's capital investment activity, and the City reports the operating fiscal activity.

Fund financial statements. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All e County funds can be divided into governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for functions reported in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The County maintains several governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds considered to be major including: the general fund, American Rescue Plan Act (ARPA), social services fund. Data from the other governmental funds are combined into a single, aggregated presentation as non-major funds. Individual fund data for each of the non-major governmental funds is provided in the form of combining individual statements in this report. The County adopts an annual appropriated budget for all funds of the County. Budgetary comparison statements have also been provided as required supplementary information for the general fund and major governmental funds presented in this report.

Proprietary & Fiduciary funds. The County maintains two proprietary funds. The type of proprietary funds reported are enterprise funds which are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its highway and solid waste operations. Proprietary funds provide the same type of information as the

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

government-wide financial statements. The proprietary fund financial statements provide separate information for highway and solid waste, both of which are considered major funds of the County.

The fiduciary funds include custodial funds which hold assets on behalf of outside parties by the Clerk of Courts. These assets cannot be used for County operations or other County purposes.

Notes to the Financial Statements. The notes provide additional tables and detail to the financial statements and are essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. Following the required supplementary information, combining statements presenting the financial statements of individual non-major funds are presented.

GOVERNMENT-WIDE STATEMENTS & ANALYSIS

Governmental Activities Overview

Governmental activities are combined and reported as one for the purposes of this annual report. The major funds included in the governmental funds are the general fund, American Rescue Plan Act (ARPA) fund, and social services fund. The general fund accounts for the majority of governmental activities and the services that are provided by the government, making up more than two-thirds of total governmental assets. It is used for all general transactions that are not accounted for elsewhere. The activities of supporting the County's courts, public safety, facilities, forests and parks, as well as general administration, are reported in the general fund. The ARPA fund was established when Oneida County received \$6.9 million in relief funding from the federal government. The fund is used to account for the programs and projects completed in accordance with the U.S. Treasury regulations governing these monies. The activities accounted for in the social services fund include counseling, advocacy, education and safety services primarily recovered via grant funds.

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

Condensed Statement of Net Position, as of December 31			
Governmental Activities			
<i>(in millions)</i>	2023	2022	Increase / (Decrease)
Current Assets	\$ 60.4	\$ 62.8	\$ (2.4)
Non Current Assets	-	5.8	(5.8)
Capital Assets, Net of Depreciation	56.6	53.7	3.0
Total Assets	117.0	122.2	(5.1)
Deferred Outflows	19.7	15.5	4.2
Total Assets & Deferred Outflows	\$ 136.7	\$ 132.6	\$ 4.2
Current Liabilities	7.8	8.6	(0.8)
Non Current Liabilities	12.7	13.4	(0.7)
Total Liabilities	20.5	22.0	(1.5)
Deferred Inflows	31.4	31.0	0.5
Total Liabilities & Deferred Inflows	\$ 52.0	\$ 53.0	\$ (1.0)
Net Investment in Capital Assets	56.6	54.9	1.7
Restricted Net Position	2.1	4.7	(2.6)
Unrestricted Net Position	25.9	22.4	3.6
Total Net Position	\$ 84.7	\$ 79.6	\$ 5.1

Statement of Net Position. The governmental activities assets and deferred outflows had a combined increase of \$4.2 million, or 3.14%, for total of \$136.7 million. All assets declined from the prior year, with the exception of capital assets. This is largely attributed to the purposeful draw-down of ARPA cash balances, the decline in receivables from outside agencies as COVID-era grants and programs ended and a decrease in deferred outflows. Net capital assets increased by 6% to \$56.6 million as ARPA funded projects were completed. Total liabilities declined by \$1 million, or 2%, to a total ending balance of \$52.0 million for the year. The County made the final payment on an outstanding bond issue, and improved turn-around on vendor payment processing reduced accounts payables at year end. Net position restricted for specific purposes declined with the retirement of general obligation debt. Unrestricted net position ended the year higher than the prior year, with a total value of \$25.9 million. Total net position for the year ended at \$84.7 million.

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

Condensed Statement of Activities, as of December 31			
Governmental Activities			
<i>(in millions)</i>	2023	2022	Increase / (Decrease)
Program Revenues	\$ 19.2	\$ 20.4	\$ (1.2)
General Revenues - Taxes	25.9	24.9	1.0
General Revenues - Other	6.1	2.2	3.9
Total Revenues	\$ 51.2	\$ 47.6	\$ 3.6
General Government	2.7	8.8	(6.1)
Public Safety	23.7	13.3	10.4
Health and Human Services	14.6	14.6	0.0
Public Works	3.1	3.3	(0.2)
Culture and Recreation	2.2	1.1	1.1
Conservation and Development	2.1	2.0	0.1
Interest and Fiscal Charges	(0.0)	0.2	(0.2)
Total Expenses	\$ 48.5	\$ 43.4	\$ 5.1
Excess (Deficit) Before Transfers	2.8	4.2	
Net Transfers		(1.9)	
Prior Period Adjustment	0.0	-	
Change in Net Position	\$ 2.8	\$ 2.4	
Net Position, beginning of year	81.9	79.6	
Net Position, end of year	\$ 84.7	\$ 81.9	
<i>Note: numbers may not foot due to rounding</i>			

Statement of Activities. The County's governmental activities had an 8% uptick from the prior year to \$51.2 million in revenues. While program revenues, including grants, declined by \$1.2 million, a combined increase of \$4.8 million in tax and other revenues, including sales tax and investment income, contributed to this overall growth. Total expenses also increased to \$48.5 million, a 12% increase from the prior year driven by increased spending in the areas of public safety and culture and recreation. These trends are consistent with the areas in which intergovernmental grants and funding are trending. Notably, total revenues exceeded expenses by \$2.8 million, and after net transfers, the governmental activities net position increased to \$84.7 million.

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

Business-Type Activities Overview

Business-type activities are combined and reported as one for the purposes of this annual report. The major funds are the highway fund and the solid waste fund. Highway fund reflects costs which are billed back to other governmental bodies and County departments include snow plowing, road resurfacing, mowing, traffic control and other related functions. The solid waste fund accounts for a fee-based transfer station for residential and commercial municipal solid waste, construction of a demolition site, and other related services.

Condensed Statement of Net Position, as of December 31			
Business-Type Activities			
<i>(in millions)</i>	2023	2022	Increase / (Decrease)
Current Assets	\$ 3.3	\$ 4.2	\$ (0.9)
Non Current Assets	-	0.7	(0.7)
Capital Assets, Net of Depreciation	8.0	5.8	2.2
Total Assets	11.4	10.7	0.6
Deferred Outflows	1.9	1.5	0.4
Total Assets & Deferred Outflows	\$ 13.3	\$ 12.3	\$ 1.0
Current Liabilities	0.4	0.4	(0.1)
Non Current Liabilities	2.3	1.8	0.5
Total Liabilities	2.6	2.2	0.4
Deferred Inflows	1.2	1.8	(0.6)
Total Liabilities & Deferred Inflows	\$ 3.8	\$ 4.0	(0.2)
Net Investment in Capital Assets	8.0	5.8	2.2
Restricted Net Position		0.7	(0.7)
Unrestricted Net Position	1.4	1.7	(0.3)
Total Net Position	\$ 9.4	\$ 8.2	\$ 1.2

Statement of Net Position. The business-type activities assets and deferred outflows had a combined increase of \$1 million to a total of \$13.3 million. The majority of the increase is in net capital assets, up \$2.2 million for a total of \$8.0 million at year end as replacement of facilities and equipment kept pace or exceeded depreciation expense for the year. Total business-type activities liabilities and deferred outflows declined by \$200 thousand to a total of \$3.8 million. Current and non-current liabilities, and deferred inflows for pension and other post-retirement benefits all declined, to improved positions, for the year. Year-end net position is \$9.4 million, with \$1.4 million of that total being unrestricted.

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

Business-Type Activities			
<i>(in millions)</i>	2023	2022	Increase / (Decrease)
Operating Revenues	10.1	8.0	2.1
Operating Expenses	(10.2)	(7.7)	(2.4)
Operating (Loss)	\$ (0.1)	\$ 0.2	\$ (0.4)
Non Operating Revenues	1.3	0.4	0.9
Transfers In		1.9	(1.9)
Non Operating Revenues and Other Financing Sources	\$ 1.3	\$ 2.3	\$ (1.0)
Change in Net Position	\$ 1.2	\$ 2.6	
Net Position, beginning of year	8.2	5.7	
Net Position, end of year	\$ 9.4	\$ 8.2	
<i>Note: numbers may not foot due to rounding</i>			

Statement of Revenues, Expenses and Changes in Net Position. The County's business-type activities operating revenues and expenses were essentially a break-even. Non-operating revenues contributed to a positive change in net position for the year of \$1.2 million. The business-type net position at year end is \$9.4 million.

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

BUDGET HIGHLIGHTS

The County adopts an annual budget on a fund basis consistent with generally accepted accounting principles but utilizes the cash basis accounting method for annual budgeting. Fiscal year-end adjustments may be made to reflect the accrual basis of accounting method for actuals.

General Fund Budget to Actual

The County's general fund is the major fund component of the governmental activities statements, and the actual results versus the budgeted plan is summarized in this section.

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

General Fund as of December 31, 2023			
	Final Budget	Actual	Variance to Final Budget
Taxes	\$ 21,351,051	\$ 21,948,119	\$ 597,068
Fines and fees	164,800	175,713	10,913
Licenses and permits	22,264	22,674	410
Intergovernmental	5,241,547	2,931,436	(2,310,111)
Charges for services	5,159,984	5,962,477	802,493
Investment income	258,994	1,671,699	1,412,705
Miscellaneous	239,914	1,020,996	781,082
Total Revenues	\$ 32,438,554	\$ 33,733,114	\$ 1,294,560
General government	8,641,164	8,249,672	391,492
Public safety	14,217,395	14,291,693	(74,298)
Health and human services	4,606,768	1,466,286	3,140,482
Public works	197,081	197,081	-
Culture and recreation	1,365,122	1,352,041	13,081
Conservation and development	2,183,701	2,017,996	165,705
Debt Service	-	234,641	(234,641)
Capital outlay, reserve for contingency	1,690,002	1,065,813	624,189
Total Expenses	\$ 32,901,233	\$ 28,875,223	\$ 4,026,010
Excess (Deficit) Before Transfers	\$ (462,679)	\$ 4,857,891	
Proceeds from Capital Asset sales	124,010	372,789	
Transfers in	(1,761,900)	212,778	
Transfers (out)	-	(1,779,539)	
SBITA issuance	-	144,326	
Appropriated use prior year fund balance	501,098	-	
Net Change in Fund Balance	\$ (1,599,471)	\$ 3,808,245	
Fund Balance, beginning of year		22,224,263	
Fund Balance, end of year		\$ 26,032,508	

The general fund actual results had a positive variance to the budget for both revenues and expenditures. Total revenues for the general fund were \$33.7 million, \$1.3 million over the final budget with higher than anticipated revenues in every category except for intergovernmental. Taxes finished \$597 thousand, or 3% above final budget, driven largely by sales tax receipts. The other area with a significant variance to the budget is investment income, exceeding the final budget by \$1.4 million. In general, conservative budgeting practices led to the favorable variance. Total expenditures finished under final budget by 12%,

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

or \$4.0 million, with the largest overage in health and human services with disbursements to third-party agencies via grants and contributions exceeding the budgeted plan. Wages and benefits make up 53% of total general fund budgeted expenses. The final budget for personnel costs across all departments in the general fund was \$17.4 million and actual results were \$16.9 million. These savings, attributable to vacancies, accounts for the positive variance to budget. Transfers into the general fund at year end included excess tax levy from social services or public health funds. Due to these positive variances, and the return of excess tax levy from the noted special revenue funds, the County did not need to tap prior year fund balance to fund general fund operations for 2023, instead growing fund balance by \$3.7 million by year end.

Other Major Funds

The County's ARPA fund, social services special revenue fund and highway special revenue fund are also considered "major funds" under governmental accounting standards. The ARPA fund finished under budget, as projects are multi-year in nature and will continue to roll-forward to 2024 and 2025. The social services special revenue fund performed well versus its budget as well with revenues finishing over expenses by \$207 thousand.

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's capital assets for its governmental and business-type activities are shown below.

	2023	2022	Increase / (Decrease)
	<u>Governmental Activities</u>		
Land <i>(not depreciated)</i>	\$ 14,966,855	\$ 14,967,143	\$ (288)
Construction in progress <i>(not depreciated)</i>	300,000	-	300,000
Buildings and improvements	15,104,961	15,872,704	(767,743)
Machinery and equipment	5,732,329	5,959,050	(226,721)
Intangible assets	701,480	696,870	4,610
Infrastructure	19,839,721	18,127,293	1,712,428
Total Net Capital Assets	\$ 56,645,346	\$ 55,623,060	\$ 1,022,286
	<u>Business-Type Activities</u>		
Land <i>(not depreciated)</i>	\$ 59,613	\$ 59,613	\$ -
Construction in progress <i>(not depreciated)</i>	775,196	298,413	476,783
Buildings and improvements	3,433,529	1,904,168	1,529,361
Machinery and equipment	3,774,809	3,547,026	227,783
Intangible assets	-	-	-
Infrastructure	-	-	-
Total Net Capital Assets	\$ 8,043,147	\$ 5,809,220	\$ 2,233,927
	<u>Total</u>		
Land <i>(not depreciated)</i>	\$ 15,026,468	\$ 15,026,756	\$ (288)
Construction in progress <i>(not depreciated)</i>	1,075,196	298,413	776,783
Buildings and improvements	18,538,490	17,776,872	761,618
Machinery and equipment	9,507,138	9,506,076	1,062
Intangible asset	701,480	696,870	4,610
Infrastructure	19,839,721	18,127,293	1,712,428
Total Net Capital Assets	\$ 64,688,493	\$ 61,432,280	\$ 3,256,213

Overall, the County capital assets net of depreciation have increased from the prior year. This is due to updating the County's use of ARPA funds and excess fund balances to reinvest in infrastructure, repair facilities and replace capital equipment.

Oneida County, Wisconsin
MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)
December 31, 2023

Debt Administration

The County's outstanding bonds are shown in the following table.

Bonded Debt, as of December 31			
	2023	2022	Increase / (Decrease)
	<u>Governmental Activities</u>		
State Trust Fund Loan	\$ -	\$ 3,180,120	\$ (3,180,120)
Total Bonded Debt	\$ -	\$ 3,180,120	\$ (3,180,120)
	<u>Business-Type Activities</u>		
Total Bonded Debt	\$ -	\$ -	\$ -

State statute limits the amount of general obligation debt the County may issue to 5% of its total equalized valuation, the current debt limit for the County is \$550 million. As of December 31st, the County has no outstanding notes or bonds.

FUTURE EVENTS

The County budgeted unassigned general fund balance in 2024 for pay-go capital projects and to augment the operating budget; however, a significant balance, in excess of 3 months' worth of general fund expenditures, continues to be set aside to permit the County to maintain a healthy "rainy day" amount in reserves. Additionally, state statute imposes limits on Wisconsin counties tax levies, including penalties such as reducing state shared revenue if the levy limit is exceeded; therefore, the County continues to closely monitor and seek alternative revenue sources such as sales tax, timber sales, and grants to support the County's operations and costs.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide general knowledge of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning this report or request for additional financial information should be directed to the County's Finance Director via email finance@oneidacountywi.gov or via US Mail at Oneida County Finance Department, P.O. Box 400, Rhinelander, WI 54501.

BASIC FINANCIAL STATEMENTS

ONEIDA COUNTY, WISCONSIN

STATEMENT OF NET POSITION

December 31, 2023

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 32,312,912	\$ 2,650,156	\$ 34,963,068
Property tax receivable	20,356,975	-	20,356,975
Accounts receivable	4,211,949	83,179	4,295,128
Leases receivable	391,049	-	391,049
Lease interest receivable	5,693	-	5,693
Notes and loans receivable	35,000	-	35,000
Internal balances	647,942	(647,942)	-
Due from other governments	768,360	294,273	1,062,633
Inventory	1,565,484	931,629	2,497,113
Prepaid expenses	104,615	946	105,561
Capital assets			
Not depreciated	15,266,855	834,809	16,101,664
Depreciated (net of accumulated depreciation and amortization)	41,378,491	7,208,338	48,586,829
Total assets	117,045,325	11,355,388	128,400,713
DEFERRED OUTFLOWS OF RESOURCES			
Pension related amounts	18,870,424	1,807,505	20,677,929
OPEB	804,693	98,486	903,179
Total deferred outflows of resources	19,675,117	1,905,991	21,581,108
LIABILITIES			
Accounts payable	1,798,317	253,514	2,051,831
Accrued wages	1,618,105	56,156	1,674,261
Special deposits	623,291	-	623,291
Due to other governments	10,708	-	10,708
Accrued interest payable	2,446	-	2,446
Unearned revenue	3,765,305	54,141	3,819,446
Noncurrent liabilities			
Due within one year	1,172,735	134,674	1,307,409
Due in more than one year	11,512,878	943,909	12,456,787
Landfill postclosure care	-	1,205,511	1,205,511
Total liabilities	20,503,785	2,647,905	23,151,690
DEFERRED INFLOWS OF RESOURCES			
Deferred revenue - property taxes	18,459,305	-	18,459,305
Deferred revenue - leases	371,230	-	371,230
Pension items	10,548,097	1,010,350	11,558,447
OPEB items	2,070,628	190,117	2,260,745
Total deferred inflows of resources	31,449,260	1,200,467	32,649,727
NET POSITION			
Net investment in capital assets	56,037,363	8,043,147	64,080,510
Restricted for			
Health and human services	1,208,375	-	1,208,375
Conservation and development	1,241,176	-	1,241,176
Unrestricted	26,280,483	1,369,860	27,650,343
TOTAL NET POSITION	\$ 84,767,397	\$ 9,413,007	\$ 94,180,404

See accompanying notes to financial statements.

ONEIDA COUNTY, WISCONSIN

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2023

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
FUNCTIONS/PROGRAMS				
PRIMARY GOVERNMENT				
Governmental activities				
General government	\$ 2,707,265	\$ 1,816,809	\$ 903,854	\$ -
Public safety	23,745,054	2,537,189	632,434	-
Health and human services	14,645,667	1,305,051	6,855,663	-
Public works	3,070,063	90,087	1,494,483	-
Culture and recreation	2,217,533	23,375	1,023,858	-
Conservation and development	2,081,143	1,851,937	684,908	-
Interest and fiscal charges	(3,828)	-	-	-
Total governmental activities	48,462,897	7,624,448	11,595,200	-
Business-type activities				
Solid waste	2,191,193	2,073,614	125,956	-
Highway	7,986,094	7,865,316	-	-
Total business-type activities	10,177,287	9,938,930	125,956	-
TOTAL PRIMARY GOVERNMENT	\$ 58,640,184	\$ 17,563,378	\$ 11,721,156	\$ -

	Net (Expense) Revenue and Change in Net Position		
	Primary Government		
	Governmental	Business-Type	
	Activities	Activities	Total
	\$ 13,398	\$ -	\$ 13,398
	(20,575,431)	-	(20,575,431)
	(6,484,953)	-	(6,484,953)
	(1,485,493)	-	(1,485,493)
	(1,170,300)	-	(1,170,300)
	455,702	-	455,702
	3,828	-	3,828
	(29,243,249)	-	(29,243,249)
	-	8,377	8,377
	-	(120,778)	(120,778)
	-	(112,401)	(112,401)
	(29,243,249)	(112,401)	(29,355,650)
General revenues			
Taxes			
Property	18,606,209	-	18,606,209
Other	7,322,153	-	7,322,153
Intergovernmental - unrestricted	3,388,975	-	3,388,975
Investment income	1,684,951	54,520	1,739,471
Miscellaneous	985,930	1,235,374	2,221,304
Gain on sale of capital assets	40,584	-	40,584
Total	32,028,802	1,289,894	33,318,696
CHANGE IN NET POSITION	2,785,553	1,177,493	3,963,046
NET POSITION, JANUARY 1	81,938,809	8,235,514	90,174,323
Prior period adjustment	43,035	-	43,035
NET POSITION, JANUARY 1, AS RESTATED	81,981,844	8,235,514	90,217,358
NET POSITION, DECEMBER 31	\$ 84,767,397	\$ 9,413,007	\$ 94,180,404

See accompanying notes to financial statements.

ONEIDA COUNTY, WISCONSIN

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2023

	General	ARPA	Social Services	Nonmajor Governmental	Total Governmental Funds
ASSETS					
Cash and investments	\$ 23,377,933	\$ 3,368,039	\$ 361,984	\$ 5,204,956	\$ 32,312,912
Property taxes receivable	15,373,283	-	1,907,896	3,075,796	20,356,975
Accounts receivable	3,819,476	-	301,216	91,257	4,211,949
Leases receivable	383,770	-	7,279	-	391,049
Lease interest receivable	5,652	-	41	-	5,693
Notes and loans receivable	35,000	-	-	-	35,000
Due from other funds	40,170	-	-	-	40,170
Due from other governments	82,723	-	430,300	255,337	768,360
Advances to other funds	1,296,134	-	-	-	1,296,134
Inventory	1,565,484	-	-	-	1,565,484
Prepaid items	-	-	86,098	18,517	104,615
TOTAL ASSETS	\$ 45,979,625	\$ 3,368,039	\$ 3,094,814	\$ 8,645,863	\$ 61,088,341
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 1,449,592	\$ 32,007	\$ 197,388	\$ 119,330	\$ 1,798,317
Accrued wages	1,505,885	-	81,088	31,132	1,618,105
Special deposits	622,291	-	1,000	-	623,291
Due to other governments	10,708	-	-	-	10,708
Advances from other funds	-	179,577	508,785	-	688,362
Unearned revenues	58,564	3,053,885	-	652,856	3,765,305
Total liabilities	3,647,040	3,265,469	788,261	803,318	8,504,088
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - leases	366,449	-	4,781	-	371,230
Unavailable revenue - court fines	1,836,015	-	-	-	1,836,015
Unavailable revenue - property taxes	14,097,613	-	1,907,896	2,453,796	18,459,305
Total deferred inflows of resources	16,300,077	-	1,912,677	2,453,796	20,666,550
FUND BALANCES					
Nonspendable					
Advances	1,296,134	-	-	-	1,296,134
Inventory	1,565,484	-	-	-	1,565,484
Prepaid items	-	-	86,098	18,517	104,615
Restricted for					
Health and human services	-	-	307,778	900,597	1,208,375
Conservation and development	-	-	-	1,241,176	1,241,176
Assigned					
Subsequent year's budget	3,793,054	-	-	-	3,793,054
Specific purposes	-	102,570	-	-	102,570
Highway and streets	-	-	-	1,196,530	1,196,530
Health and human services	-	-	-	301,883	301,883
Capital outlay	-	-	-	1,730,046	1,730,046
Unassigned	19,377,836	-	-	-	19,377,836
Total fund balances	26,032,508	102,570	393,876	5,388,749	31,917,703
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 45,979,625	\$ 3,368,039	\$ 3,094,814	\$ 8,645,863	\$ 61,088,341

ONEIDA COUNTY, WISCONSIN

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

December 31, 2023

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 31,917,703
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	56,645,346
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds	
Court fines receivable	1,836,015
Differences between expected and actual experiences, assumption changes, contributions after the measurement date and net difference between projected and actual earnings are recognized as deferred outflows and inflows of resources for the pension plan on the statement of net position	8,322,327
Differences between expected and actual experiences, assumption changes, contributions after the measurement date and net difference between projected and actual earnings for the OPEB plan are recognized as deferred outflows and inflows of resources on the statement of net position	(1,265,935)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Compensated absences payable	(2,139,390)
Net pension liability	(5,025,963)
Total OPEB liability	(4,912,277)
Leases payable	(332,272)
Subscriptions payable	(275,711)
Interest payable	(2,446)
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 84,767,397</u></u>

See accompanying notes to financial statements.

ONEIDA COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2023

	General	ARPA	Social Services	Nonmajor Governmental	Total Governmental Funds
REVENUES					
Taxes	\$ 21,948,119	\$ -	\$ 1,816,447	\$ 2,163,796	\$ 25,928,362
Fines and fees	175,713	-	-	-	175,713
Licenses and permits	22,674	-	-	-	22,674
Intergovernmental	2,931,436	3,029,404	5,074,743	3,902,324	14,937,907
Charges for services	5,962,477	-	219,263	1,146,636	7,328,376
Investment income	1,671,699	-	3,068	10,184	1,684,951
Miscellaneous	1,020,996	-	28,518	562,859	1,612,373
Total revenues	33,733,114	3,029,404	7,142,039	7,785,799	51,690,356
EXPENDITURES					
Current					
General government					
Personnel services	5,354,733	-	-	-	5,354,733
Contractual services	1,788,199	504,252	-	-	2,292,451
Supplies and expenses	1,106,740	418,020	-	-	1,524,760
Grants and contributions	-	9,391	-	-	9,391
Public safety					
Personnel services	9,505,583	-	-	-	9,505,583
Contractual services	3,912,878	-	-	-	3,912,878
Supplies and expenses	754,912	-	-	-	754,912
Grants and contributions	118,320	-	-	-	118,320
Health and human services					
Personnel services	166,838	-	4,756,184	1,938,252	6,861,274
Contractual services	248,018	-	631,442	742,777	1,622,237
Supplies and expenses	28,525	-	295,677	720,692	1,044,894
Grants and contributions	1,022,905	-	1,221,469	-	2,244,374
Public works					
Grants and contributions	197,081	-	-	-	197,081
Culture and recreation					
Personnel services	354,130	-	-	-	354,130
Contractual services	81,606	-	-	-	81,606
Supplies and expenses	475,045	-	-	-	475,045
Grants and contributions	441,260	-	-	-	441,260
Highways and streets					
Contractual services	-	-	-	2,190,861	2,190,861
Supplies and expenses	-	-	-	96,504	96,504
Conservation and development					
Personnel services	1,525,490	-	-	-	1,525,490
Contractual services	169,853	-	-	-	169,853
Supplies and expenses	181,534	-	-	-	181,534
Grants and contributions	141,119	-	-	-	141,119
Debt service					
Principal retirement	256,744	9,000	185	3,181,641	3,447,570
Interest and fiscal charges	(22,103)	-	-	95,404	73,301
Capital outlay	1,071,248	2,014,773	30,185	3,921,677	7,037,883
Reserve for contingencies	(5,435)	-	-	-	(5,435)
Total expenditures	28,875,223	2,955,436	6,935,142	12,887,808	51,653,609
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,857,891	73,968	206,897	(5,102,009)	36,747

ONEIDA COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (Continued)
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2023

	General	ARPA	Social Services	Nonmajor Governmental	Total Governmental Funds
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ 212,778	\$ -	\$ 167,404	\$ 1,616,776	\$ 1,996,958
Transfers (out)	(1,779,539)	-	-	(217,419)	(1,996,958)
Proceeds from sale of capital assets	372,789	-	-	-	372,789
SBITA issuance	144,326	26,032	6,694	-	177,052
Total other financing sources (uses)	(1,049,646)	26,032	174,098	1,399,357	549,841
NET CHANGE IN FUND BALANCES	3,808,245	100,000	380,995	(3,702,652)	586,588
FUND BALANCES, JANUARY 1	22,224,263	2,570	12,881	9,091,401	31,331,115
FUND BALANCES, DECEMBER 31	\$ 26,032,508	\$ 102,570	\$ 393,876	\$ 5,388,749	\$ 31,917,703

(This statement is continued on the following pages.)

ONEIDA COUNTY, WISCONSIN

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2023

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 586,588
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	5,030,206
The loss on disposal of capital assets is netted with proceeds from the disposal on the statement of activities	(332,205)
Some expenses associated with capital assets do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Depreciation and amortization	(3,675,715)
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned	(482,490)
The issuance of long-term debt and related costs is shown on the fund financials as other financing sources but is recorded as a long-term liability on the government-wide statements Subscriptions payable	(177,052)
Some expenses associated with long-term obligations do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Change in compensated absences Change in accrued interest payable	(618,159) 71,694
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	3,447,570
The change in the net pension liability (asset) and deferred inflows/outflows of resources is not a source or use of a financial resource	(1,226,415)
The change in the total OPEB liability and deferred inflows/outflows of resources is not a source or use of a financial resource	<u>161,531</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 2,785,553</u></u>

See accompanying notes to financial statements.

ONEIDA COUNTY, WISCONSIN

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

December 31, 2023

	Solid Waste Fund	Highway Fund	Total
CURRENT ASSETS			
Cash and investments	\$ 1,909,892	\$ 740,264	\$ 2,650,156
Receivables			
Accounts	30,124	53,055	83,179
Due from other governments	-	294,273	294,273
Inventory	-	931,629	931,629
Prepaid items	946	-	946
	<hr/>	<hr/>	<hr/>
Total current assets	1,940,962	2,019,221	3,960,183
NONCURRENT ASSETS			
Capital assets			
Nondepreciable	-	834,809	834,809
Depreciable, net of accumulated depreciation	2,187,754	5,020,584	7,208,338
	<hr/>	<hr/>	<hr/>
Total noncurrent assets	2,187,754	5,855,393	8,043,147
	<hr/>	<hr/>	<hr/>
Total assets	4,128,716	7,874,614	12,003,330
DEFERRED OUTFLOWS OF RESOURCES			
WRS	267,171	1,540,334	1,807,505
WLRLI	8,443	50,054	58,497
OPEB	11,951	28,038	39,989
	<hr/>	<hr/>	<hr/>
Total deferred outflows of resources	287,565	1,618,426	1,905,991
	<hr/>	<hr/>	<hr/>
Total assets and deferred outflows of resources	4,416,281	9,493,040	13,909,321
CURRENT LIABILITIES			
Accounts payables	142,831	110,683	253,514
Accrued wages	8,673	47,483	56,156
Due to other funds	40,170	-	40,170
Deferred revenues	-	54,141	54,141
Compensated absences	14,209	112,915	127,124
Total WLRLI liability	1,014	6,536	7,550
	<hr/>	<hr/>	<hr/>
Total current liabilities	206,897	331,758	538,655

(This statement is continued on the following page.)

ONEIDA COUNTY, WISCONSIN

STATEMENT OF NET POSITION (Continued)
PROPRIETARY FUNDS

December 31, 2023

	Solid Waste Fund	Highway Fund	Total
LONG-TERM LIABILITIES			
Advance from other funds	\$ 607,772	\$ -	\$ 607,772
Compensated absences	28,847	229,254	258,101
OPEB liability	12,244	78,879	91,123
Postclosure care costs	1,205,511	-	1,205,511
Net pension liability - WRS	71,159	410,253	481,412
Total WLRLI liability	16,424	96,849	113,273
Total long-term liabilities	1,941,957	815,235	2,757,192
Total liabilities	2,148,854	1,146,993	3,295,847
DEFERRED INFLOWS OF RESOURCES			
WRS	149,342	861,008	1,010,350
WLRLI	12,148	72,025	84,173
OPEB	548	105,396	105,944
Total deferred inflows of resources	162,038	1,038,429	1,200,467
Total liabilities and deferred inflows of resources	2,310,892	2,185,422	4,496,314
NET POSITION			
Net investment in capital assets	2,187,754	5,855,393	8,043,147
Unrestricted (deficit)	(82,365)	1,452,225	1,369,860
TOTAL NET POSITION	\$ 2,105,389	\$ 7,307,618	\$ 9,413,007

See accompanying notes to financial statements.

ONEIDA COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS**

For the Year Ended December 31, 2023

	Solid Waste Fund	Highway Fund	Total
OPERATING REVENUES			
Charges for services			
Customers	\$ 2,073,614	\$ 7,865,316	\$ 9,938,930
Miscellaneous	665,563	569,811	1,235,374
Total operating revenues	<u>2,739,177</u>	<u>8,435,127</u>	<u>11,174,304</u>
OPERATING EXPENSES			
Personnel services	502,581	4,123,121	4,625,702
Contractual services	1,429,555	1,172,535	2,602,090
Supplies and expenses	130,426	2,060,912	2,191,338
Depreciation	118,905	524,411	643,316
Capital outlay	9,726	105,115	114,841
Total operating expenses	<u>2,191,193</u>	<u>7,986,094</u>	<u>10,177,287</u>
OPERATING INCOME	<u>547,984</u>	<u>449,033</u>	<u>997,017</u>
NON-OPERATING REVENUES			
Investment income	54,520	-	54,520
Intergovernmental	125,956	-	125,956
Total non-operating revenues	<u>180,476</u>	<u>-</u>	<u>180,476</u>
CHANGE IN NET POSITION	728,460	449,033	1,177,493
NET POSITION, JANUARY 1	<u>1,376,929</u>	<u>6,858,585</u>	<u>8,235,514</u>
NET POSITION, DECEMBER 31	<u>\$ 2,105,389</u>	<u>\$ 7,307,618</u>	<u>\$ 9,413,007</u>

See accompanying notes to financial statements.

ONEIDA COUNTY, WISCONSIN

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended December 31, 2023

	Solid Waste Fund	Highway Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 2,045,799	\$ 2,974,484	\$ 5,020,283
Cash received from interfund charges	-	4,891,450	4,891,450
Cash received from miscellaneous revenues	665,563	569,811	1,235,374
Payments to suppliers	(1,571,441)	(3,438,095)	(5,009,536)
Payments to employees	(485,900)	(3,895,022)	(4,380,922)
Net cash from operating activities	<u>654,021</u>	<u>1,102,628</u>	<u>1,756,649</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Interfund activity	399,609	(133,751)	265,858
Repayment of intergovernmental obligations (postclosure)	(14,701)	-	(14,701)
Receipts of intergovernmental revenues	125,956	-	125,956
Net cash from noncapital financing activities	<u>510,864</u>	<u>(133,751)</u>	<u>377,113</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	(1,243,401)	(1,633,842)	(2,877,243)
Net cash from capital and related financing activities	<u>(1,243,401)</u>	<u>(1,633,842)</u>	<u>(2,877,243)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	54,520	-	54,520
Net cash from investing activities	<u>54,520</u>	<u>-</u>	<u>54,520</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(23,996)	(664,965)	(688,961)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>1,933,888</u>	<u>1,405,229</u>	<u>3,339,117</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 1,909,892</u></u>	<u><u>\$ 740,264</u></u>	<u><u>\$ 2,650,156</u></u>

(This statement is continued on the following page.)

ONEIDA COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS (Continued)
 PROPRIETARY FUNDS

For the Year Ended December 31, 2023

	Solid Waste Fund	Highway Fund	Total
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income	\$ 547,984	\$ 449,033	\$ 997,017
Adjustments to reconcile operating income to net cash from operating activities			
Depreciation	118,905	524,411	643,316
Effects of changes in operating assets and liabilities			
Accounts receivable	(27,815)	4,450	(23,365)
Due from other governments	-	24,099	24,099
Inventories and prepayments	2,138	(57,495)	(55,357)
Pension/OPEB amounts	17,529	104,243	121,772
Accounts payable	(3,872)	(37,073)	(40,945)
Claims payable	-	(4,965)	(4,965)
Accrued wages	1,144	(431)	713
Unearned revenue	-	(27,931)	(27,931)
Compensated absences	(1,992)	124,287	122,295
NET CASH FROM OPERATING ACTIVITIES	\$ 654,021	\$ 1,102,628	\$ 1,756,649

See accompanying notes to financial statements.

ONEIDA COUNTY, WISCONSIN

**STATEMENT OF NET POSITION
FIDUCIARY FUNDS**

December 31, 2023

	<u>Custodial</u>
ASSETS	
Cash and investments	\$ 578,182
Receivables	
Accounts	<u>11,207,230</u>
 Total assets	 <u>11,785,412</u>
LIABILITIES	
Due to other governments	<u>5,397,807</u>
 Total liabilities	 <u>5,397,807</u>
NET POSITION	
Restricted	
Individuals, organizations and other governments	<u>6,387,605</u>
 TOTAL NET POSITION	 <u><u>\$ 6,387,605</u></u>

See accompanying notes to financial statements.

ONEIDA COUNTY, WISCONSIN

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

For the Year Ended December 31, 2023

	<u>Custodial</u>
ADDITIONS	
Contributions	
Individuals	\$ 6,063,325
	<u>6,063,325</u>
Total additions	<u>6,063,325</u>
DEDUCTIONS	
Payments to other governments	<u>1,672,549</u>
	<u>1,672,549</u>
NET INCREASE	4,390,776
RESTRICTED NET POSITION	
January 1	<u>1,996,829</u>
December 31	<u><u>\$ 6,387,605</u></u>

See accompanying notes to financial statements.

ONEIDA COUNTY, WISCONSIN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Oneida County, Wisconsin (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant accounting policies.

a. Reporting Entity

The County is a municipal corporation governed by an elected 21-member board. In accordance with GAAP, the basic financial statements are required to include the County and any separate component units that have a significant operational or financial relationship with the County.

The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board if the primary government must approve the organization's budget, tax levies, rates and charges, or issuance of bonded debt and there is a financial benefit or burden to the County.

Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government. The County has no discretely presented component units or blended component units.

b. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the County's general activities, including the collection and disbursement of revenue sources that are legally restricted or committed for specific purposes (special revenue funds), the funds that are restricted, committed or assigned to the acquisition of capital assets or construction of major capital projects not financed by another fund (capital projects funds), the servicing of bonded general long-term debt using funds restricted, committed or assigned for debt service (debt service fund) and the management of funds held in trust that can be used for governmental services (permanent fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the County (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The County's fiduciary funds consist of custodial funds which are used to account for assets that the County holds on behalf of others as their custodian.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements.

The County reports the following major governmental funds:

The General Fund is the general operating fund of the County. It is used to account for all the financial resources except those accounted for in another fund.

The ARPA Fund, a special revenue fund, accounts for the resources received under the American Rescue Plan Act and payments made in provisions in accordance with the Act.

The Social Services Fund, a special revenue fund, accounts for the resources accumulated and payments made for the social service department. The significant revenues for the fund are property taxes and state and federal grants.

The County reports the following enterprise funds:

The Solid Waste Fund is used to account for financial activities related to the operation of the solid waste and recycling activities of the County.

The Highway Fund is used to account for financial activities related to the operation of the county highway department, which maintains the state highway system within the County, the County trunk highway system, and roads for other municipalities. The maintenance and construction costs of the County trunk highway system are charged to the County Highway Special Revenue Fund.

The County reports custodial funds as fiduciary funds to account for assets held by county officials on behalf of others.

d. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County recognizes property taxes when they become both measurable and available in the year intended to finance. A 60-day availability period is used for revenue recognition for most other governmental fund revenues except for reimbursable grants which is 180 days. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt is recorded as fund liabilities when due.

Those revenues susceptible to accrual are property taxes, franchise taxes, licenses, interest revenue and charges for services. Sales and motor fuel taxes, collected and held by the state at year end on behalf of the County are also recognized as revenue. Fines and permit revenues are not susceptible to accrual because generally they are not measurable until received in cash.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The County reports unearned revenue and unavailable/deferred revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures.

In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability and deferred inflows of resources for unearned and unavailable/deferred revenue are removed from the financial statements and revenue is recognized.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all other investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due to/from other funds." Short-term interfund loans, if any, are also classified as "due to/from other funds." Long-term interfund loans, if any, are classified as "advances to/from other funds."

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses using the consumption method.

h. Inventories

Inventories, if any, are valued at cost, which approximates market using the consumption method.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, right of ways, bridges and storm sewer) are reported in the applicable activities columns in the government-wide financial statements. Capital assets are as defined by the County as individual assets with an initial, individual cost of \$250 and an estimated useful life in excess of one year.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets (Continued)

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Governmental	Business-Type
	Activities	Activities
	Years	
Land improvements	N/A	10 - 20
Buildings and improvements	10 - 50	20 - 50
Machinery and equipment	5 - 15	3 - 30
Infrastructure	20 - 50	N/A

Intangible capital assets represent the County’s right-to-use assets. These intangible assets, as defined by GASB Statement No. 87, *Leases* and GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, are lease or subscription-based contracts of nonfinancial assets including equipment, buildings, and software and are amortized over the shorter of the lease term or useful life of the intangible asset.

j. Compensated Absences

It is the County’s policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with employee handbook policies and/or bargaining unit agreements.

Vested or accumulated vacation/sick leave attributable to employees who were no longer employed as of December 31, 2023 but have yet to be paid out is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Historically, the General Fund has been used to liquidate these liabilities. Vested or accumulated vacation/sick leave is recorded as an expense and liability of the proprietary funds at all levels and governmental activities at the government-wide level as the benefits accrue to employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Long-Term Obligations

In the government-wide financial statements and the proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund financial statements.

In the governmental fund financial statements, the face amount of debt issued is reported as other financing source.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities or internally restricted via enabling legislation. Committed fund balance is constrained by formal actions of the County Board of Commissioners, which is considered the County's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Commissioners. Assigned fund balance represents amounts constrained by the County's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Finance Director. Any residual fund balance in the General Fund and deficit balances in other governmental funds are reported as unassigned.

The County's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the County considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets, represents the book value of capital assets less any long-term debt principal outstanding issued to construct capital assets.

m. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services provided and used and reimbursements, are reported as transfers.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Accounting Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

p. Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense (revenue), information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

q. Other Postemployment Benefits

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net postemployment health care benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense (revenue), and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIFs fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of member contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. DEPOSITS AND INVESTMENTS

The County categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The County maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

- Time deposits, repurchase agreements, securities issued by federal, state and local governmental entities, statutorily authorized commercial paper and corporate securities, and the Wisconsin Local Government Investment Pool.

It is the policy of the County to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are safety of principal, diversity, liquidity, yield, public confidence and positive community involvement.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the County's deposits may not be returned to it. The County's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by a third party acting as the agent of the County. None of the County's deposits are uninsured or uncollateralized at December 31, 2023.

b. Investments

In accordance with its investment policy, the County limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a short-term (annual) period. The investment policy does not limit the maximum maturity length of investments.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments (Continued)

Interest Rate Risk

The following table presents the investments and maturities of the County's debt securities as of December 31, 2023:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. agencies	\$ 6,792,941	\$ 5,704,368	\$ 1,088,573	\$ -	\$ -
U.S. Treasuries	3,192,487	2,409,295	783,192	-	-
Corporate bonds	1,354,681	885,372	469,309	-	-
Municipal bonds	215,358	-	215,358	-	-
TOTAL	\$ 11,555,467	\$ 8,999,035	\$ 2,556,432	\$ -	\$ -

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. Wisconsin statutes limit investment in securities to the top two ratings assigned by a nationally recognized ratings agency. The County's investment in corporate bonds were rated AAA, municipal bonds between AA- and AA, U.S. agencies at AAA to AA+, and U.S. Treasury at AA- to A+ by Moody's.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the County will not be able to recover the value of its investments that are in possession of an outside party. The County's investment policy does not address custodial credit risk.

The County has the following recurring fair value measurements as of December 31, 2023: The U.S. Treasury obligations, U.S. agency obligations, corporate bonds and municipal bonds are valued using quoted matrix pricing models (Level 2 inputs).

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At year end the fair value of the County's share of the LGIP's assets was substantially equal to the amount as reported in these statements. The LGIP is not rated and not subject to custodial credit risk.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

3. RECEIVABLES - PROPERTY TAXES

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns, and counties. For the 2023 and 2024 budget years, Wisconsin Statutes limit the increase in the maximum allowable tax levy to the change in the County's January 1 equalized value as a result of net new construction. Debt service for debt authorized after July 1, 2005, is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005, and in certain other situations.

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2023, was as follows:

	Balances January 1, Restated*	Increases	Decreases	Balances December 31
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 14,967,143	\$ -	\$ 288	\$ 14,966,855
Construction in progress	-	300,000	-	300,000
Total capital assets not being depreciated	14,967,143	300,000	288	15,266,855
Capital assets being depreciated				
Buildings and improvements	38,772,231	767,252	111,777	39,427,706
Machinery and equipment	15,344,219	579,697	236,188	15,687,728
Infrastructure	36,777,116	3,197,810	900,731	39,074,195
Total capital assets being depreciated	90,893,566	4,544,759	1,248,696	94,189,629
Intangible assets being amortized				
Land and buildings	401,395	-	35,869	365,526
Software	341,858	185,447	8,908	518,397
Total intangible assets being amortized	743,253	185,447	44,777	883,923
Less accumulated depreciation for				
Buildings and improvements	22,899,527	1,481,590	58,372	24,322,745
Machinery and equipment	9,385,169	578,577	8,347	9,955,399
Infrastructure	18,649,823	1,434,711	850,060	19,234,474
Total accumulated depreciation	50,934,519	3,494,878	916,779	53,512,618
Less accumulated amortization for				
Land and buildings	46,383	46,383	35,869	56,897
Software	-	134,454	8,908	125,546
Total accumulated amortization	46,383	180,837	44,777	182,443
Total assets being depreciated and amortized, net	40,655,917	1,054,491	331,917	41,378,491
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 55,623,060	\$ 1,354,491	\$ 332,205	\$ 56,645,346

*See Footnote 12 for more information on the restatements of capital asset beginning balances.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

	Balances January 1, Reclassified	Increases	Decreases	Balances December 31
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 59,613	\$ -	\$ -	\$ 59,613
Construction in progress	298,413	736,978	260,195	775,196
Total capital assets not being depreciated	358,026	736,978	260,195	834,809
Capital assets being depreciated				
Buildings	3,262,130	1,149,197	58,070	4,353,257
Improvements	2,164,713	559,788	-	2,724,501
Machinery and equipment	10,082,382	691,475	478,518	10,295,339
Total capital assets being depreciated	15,509,225	2,400,460	536,588	17,373,097
Less accumulated depreciation for				
Buildings	2,087,596	120,268	58,070	2,149,794
Improvements	1,435,079	59,356	-	1,494,435
Machinery and equipment	6,535,356	463,692	478,518	6,520,530
Total accumulated depreciation	10,058,031	643,316	536,588	10,164,759
Total capital assets being depreciated, net	5,451,194	1,757,144	-	7,208,338
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 5,809,220	\$ 2,494,122	\$ 260,195	\$ 8,043,147

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES

General government	\$ 1,151,804
Public safety	1,011,067
Health and human services	278,981
Public works	1,066,481
Culture and recreation	167,382

**TOTAL DEPRECIATION AND AMORTIZATION EXPENSE -
GOVERNMENTAL ACTIVITIES**

\$ 3,675,715

BUSINESS-TYPE ACTIVITIES

Solid waste	\$ 118,906
Highway	524,410

TOTAL DEPRECIATION EXPENSE - BUSINESS-TYPE ACTIVITIES

\$ 643,316

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT

a. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities reported in the governmental activities:

	Balances January 1, Restated**	Additions	Reductions	Balances December 31	Current Portion
General obligation debt					
Notes from direct borrowing	\$ 3,180,120	\$ -	\$ 3,180,120	\$ -	\$ -
Leases payable	373,693	-	41,421	332,272	28,257
Subscriptions payable	324,688	177,052	226,029	275,711	124,737
Compensated absences*	1,521,231	618,159	-	2,139,390	705,999
OPEB*	5,542,768	-	630,491	4,912,277	313,742
Net pension liability - WRS*	-	5,025,963	-	5,025,963	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 10,942,500	\$ 5,821,174	\$ 4,078,061	\$ 12,685,613	\$ 1,172,735

*The compensated absences and other postemployment benefit liability for governmental activities typically have been liquidated by the General Fund.

**See Footnote 12 for more information on the restatements of long term debt beginning balances.

During the fiscal year, the following changes occurred in long-term liabilities reported in the business-type activities:

	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
Compensated absences	\$ 262,929	\$ 122,296	\$ -	\$ 385,225	\$ 127,124
OPEB	294,313	-	82,367	211,946	7,550
Net pension liability - WRS	-	481,412	-	481,412	-
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 557,242	\$ 603,708	\$ 82,367	\$ 1,078,583	\$ 134,674

5. LONG-TERM DEBT (Continued)

b. Legal Debt Margin

In accordance with Wisconsin Statutes, total general obligation indebtedness of the County may not exceed 5% of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2023, was \$550,383,105. Total general obligation debt outstanding at year end was \$0. Therefore, the County's legal debt margin as of December 31, 2023, was \$550,383,105.

c. Closure and Postclosure Care Costs

Federal and state laws and regulations require the County landfill to place covers on landfill increments as they are filled (closure costs) and to perform certain maintenance and monitoring functions (postclosure care) of the landfill site for 40 years after the landfill stops accepting waste. Most closure costs are paid when individual landfill increments reach capacity for accepting waste and postclosure care costs will normally only be paid after the entire landfill stops accepting waste. In accordance with GASB Statement No. 18, the County annually records an estimate of these closure and postclosure care costs as an operating expense during the life of the landfill based on landfill capacity used compared to total estimated capacity available. The liability for these estimated operating expenses is reduced each year for actual payments made.

The agreement with the Wisconsin Department of Natural Resources requires the landfill to perform certain maintenance and monitoring functions (postclosure) of the closed landfill through December 2046. In accordance with GASB Statement No. 18, the County has recorded an estimated liability of \$1,205,511 as of December 31, 2023, for these costs. Actual costs incurred by the County in the future may be higher due to inflation, changes in technology, or changes in regulations. Payments for long-term care and closure of the landfill are deposited in a trust account with Associated Bank. As of December 31, 2023, the County has deposited \$1,205,511 and recorded a closure liability in the same amount. The final cell of the landfill was closed in February 2002, and from that point forward, the landfill has operated as a transfer station only, with all solid waste being transported out of the County on a contract basis. All future costs of the closed landfill are expected to be funded by payments deposited in the trust account with Associated Bank.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

d. Leases Payable

Obligations of governmental activities under leases payable, typically paid from the General and Social Services funds, including future interest payments at December 31, 2023, were as follows:

Fiscal Year Ending December 31,	Leases	
	Principal	Interest
2024	\$ 28,257	\$ 3,801
2025	28,688	3,484
2026	29,663	3,159
2027	25,994	2,825
2028	26,301	2,518
2029-2033	138,134	7,823
2034-2038	38,602	2,324
2039-2041	16,633	246
TOTAL	\$ 332,272	\$ 26,180

In accordance with GASB Statement No. 87, *Leases*, the County's lease activity is as follows:

The County entered into a lease arrangement on July 15, 2021, for the right-to-use land. Payments of \$3,600 are due in annual installments through July 2027. Total intangible right-to-use assets acquired under this agreement are \$18,631.

The County entered into a lease arrangement on February 1, 2011, for the right-to-use land. Payments of \$440 are due in monthly installments through January 2041. Total intangible right-to-use assets acquired under this agreement are \$114,165.

The County entered into a lease arrangement on February 1, 2029, for the right-to-use land. Payments of \$1,869 are due in monthly installments through February 2034. Total intangible right-to-use assets acquired under this agreement are \$232,730.

The County entered into a lease arrangement on January 1, 2022, for the right-to-use office space. Payments of \$1,500 are due in monthly installments through December 2023. Total intangible right-to-use assets acquired under this agreement are \$35,869. This lease expired as of December 31, 2023.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

e. Subscriptions Payable

Obligations of governmental activities under subscriptions payable, typically paid from the General and Social Services funds, including future interest payments at December 31, 2023, were as follows:

Fiscal Year Ending December 31,	SBITA	
	Principal	Interest
2024	\$ 124,737	\$ 7,869
2025	83,999	4,271
2026	16,436	1,919
2027	16,717	1,447
2028	17,197	967
2029-2030	16,625	473
TOTAL	\$ 275,711	\$ 16,946

In accordance with GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, the County's SBITA activity is as follows:

As of December 31, 2023, the County had 23 active subscriptions. The subscriptions have payments that range from \$191 to \$50,655 due through December 2030. The subscriptions had a combined value of the right-to-use asset of \$518,397.

6. INTERFUND ACTIVITY

a. Due From/To Other Funds

Individual fund interfund receivables/payables are as follows:

Receivable Fund	Payable Fund	Amount
General	Solid Waste	\$ 40,170
TOTAL		\$ 40,170

All amounts due/to other funds were to cover short-term funding deficits.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

6. INTERFUND ACTIVITY (Continued)

b. Advances To/From Other Funds

Individual fund advances are as follows:

Receivable Fund	Payable Fund	Amount
General	Solid Waste	\$ 607,772
General	Social Services	508,785
General	ARPA	<u>179,577</u>
TOTAL		<u>\$ 1,296,134</u>

All amounts due/to other funds were to cover long-term funding deficits.

c. Transfers From/To Other Funds

Transfers from/to other funds for the year ended December 31, 2022, consisted of the following:

	Transfer In	Transfer Out
General	\$ 212,778	\$ 1,779,539
Social Services	167,404	-
Nonmajor Governmental	<u>1,616,776</u>	<u>217,419</u>
TOTAL	<u>\$ 1,996,958</u>	<u>\$ 1,996,958</u>

The purposes of the significant transfers from/to are as follows:

- \$212,778 transferred to the General Fund from the Nonmajor Governmental Funds to provide funding for overtime retro-payments resulting from a FLSA audit.
- \$167,404 transferred to the Social Services Fund from the General Fund and Nonmajor Governmental Funds to provide funding for overtime retro-payments resulting from a FLSA audit.
- \$1,699,538 transferred to the Nonmajor Governmental Funds from the General Fund to provide funding for capital projects in accordance with the County's adopted Capital Improvement Plan.

7. LESSOR ACTIVITIES

The County has entered into several agreements as a lessor. As of December 31, 2023, the County reported leases receivable of \$391,048 and deferred inflows of resources of \$371,229. The County leases various buildings and land throughout the County.

8 RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; workers' compensation on a cost reimbursement basis; and health care of its employees. All of these risks are covered through the purchase of commercial insurance up to individual policy limits reduced by deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

9. COMMITMENTS AND CONTINGENCIES

a. Litigation

From time-to-time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

b. Grants

The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under the Uniform Guidance has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

10. DEFINED BENEFIT PENSION PLANS

Wisconsin Retirement System

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

10. DEFINED BENEFIT PENSION PLANS (Continued)

Wisconsin Retirement System (Continued)

Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$1,230,124 in contributions from the employer.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLANS (Continued)

Wisconsin Retirement System (Continued)

Contributions (Continued)

Contribution rates as of December 31, 2022 are:

Employee Category	Employee	Employer
General (including teachers, executives, and elected officials)	6.50%	6.50%
Protective with Social Security	6.50%	12.00%
Protective without Social Security	6.50%	16.40%

Pension Liabilities, Pension Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the County reported a liability of \$5,507,375 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2022, the County's proportion was 0.10395779%, which was an increase of 0.00137513 from its proportion measured as of December 31, 2021.

For the year ended December 31, 2023, the County recognized pension expense (income) of \$2,796,634.

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	\$ 8,771,543	\$ (11,523,838)
Net differences between projected and actual earnings on pension plan investments	9,355,759	-
Changes in assumptions	1,082,978	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	10,083	(34,609)
Employer contributions subsequent to the measurement date	1,457,566	-
Total	\$ 20,677,929	\$ (11,558,447)

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLANS (Continued)

Wisconsin Retirement System (Continued)

Pension Liabilities, Pension Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

\$1,457,566 reported as deferred outflows of resources related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense (revenue) as follows:

Year ended December 31:	Deferred Outflow of Resources	Deferred Inflows of Resources
2023	\$ 4,606,513	\$ (886,203)
2024	2,761,144	(664,620)
2025	2,218,800	(504,105)
2026	1,735,712	(147,759)
Thereafter	-	-

Actuarial Assumptions

The total pension liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	December 31, 2021
Measurement date of net pension liability (asset)	December 31, 2022
Experience study	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial cost method	Entry-age normal
Asset valuation method	Five-year smoothed value
Long-term expected rate of return	6.8%
Discount rate	6.8%
Salary increases	
Inflation	3.0%
Seniority/merit	0.1% - 5.6%
Mortality	2020 WRS Experience Mortality Table
Postretirement adjustments*	1.7%

* No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLANS (Continued)

Wisconsin Retirement System (Continued)

Actuarial Assumptions (Continued)

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2022, is based upon a roll-forward of the liability calculated from the December 31, 2021 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns			
As of December 31, 2022			
<u>Core Fund Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Public Equity	48	7.6	5.0
Public Fixed Income	25	5.3	2.7
Inflation Sensitive Assets	19	3.6	1.1
Real Estate	8	5.2	2.6
Private Equity/Debt	15	9.6	6.9
Total Core Fund	115	7.4	4.8
<u>Variable Fund Asset Class</u>			
U.S. Equities	70	7.2	4.6
International Equities	30	8.1	5.5
Total Variable Fund	100	7.7	5.1

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%
 Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.
 The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%.

10. DEFINED BENEFIT PENSION PLANS (Continued)

Wisconsin Retirement System (Continued)

Single Discount Rate

A single discount rate of 6.80% was used to measure the total pension liability for the current and prior year. This single discount rate is based on the expected rate of return on pension plan investments of 6.80% and a municipal bond rate of 4.05% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2022. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.80% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80%, as well as what the County’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage-point lower (5.80%) or 1 percentage-point higher (7.80%) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase to Discount Rate (7.80%)
County’s proportionate share of the net pension liability (asset)	\$18,278,800	\$5,507,375	\$(3,278,269)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>

11. OTHER POSTEMPLOYMENT BENEFITS

County Plan

Plan Description

The County Plan (Plan) provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The Plan does not issue a separate report.

Benefits Provided

For employees who were hired before January 1, 2010, and retire from the County after attaining age 55 and 20 years of services and applies to begin receiving an annuity from WRS, the employee may remain on the County's insurance plan and the County will provide an amount equal to the single plan rate, which is modified by percentage of time worked. For those retiring with 25 years of service, the County will provide an amount equal to the single rate plus \$75 to be applied to the health premium cost of a single plus one or family plan. The County's contributions will continue for a specific number of years based upon retirement date or until Medicare eligibility, whichever occurs first.

For sheriff protective and non-represented protective employees who were hired before January 1, 2011, and retire from the County after attaining age 53 and 20 years of service and applies to begin receiving an annuity from WRS, or those actively employed on January 1, 2002 who qualify for early retirement under WRS and with a minimum age of 50, the employee may remain on the County's insurance plan and the and the County will provide an amount equal to the single plan rate, which is modified by percentage of time worked. For those retiring with 25 years of service, the County will provide an amount equal to the single rate plus \$75 to be applied to the health premium cost of a single plus one or family plan. The County's contributions will continue for a specific number of years based upon retirement date or until Medicare eligibility, whichever occurs first.

For employees who retire from the County between the age of 55 and Medicare eligibility with less than 20 continuous years with the County and is receiving an annuity from WRS, the employee may choose to remain on the County's group plan provided they pay the full 100% amount of the required premiums until Medicare eligibility.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

County Plan (Continued)

Membership

At December 31, 2023, membership consisted of:

Inactive employees currently receiving benefit payments	24
Active employees	<u>180</u>
TOTAL	<u>204</u>

Total OPEB Liability

The County's total OPEB liability of \$3,878,631 was measured as of December 31, 2023 and was determined by an actuarial valuation as of December 31, 2022.

Actuarial Assumptions and Other Inputs

The total OPEB liability at December 31, 2023, as determined by an actuarial valuation as of December 31, 2022, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method	Entry-age normal
Actuarial value of assets	Not applicable
Inflation	2.50%
Salary increases	3.00%
Discount rate	4.00%
Healthcare cost trend rates	7.00% Initial 4.50% Ultimate

The discount rate was based on The S&P Municipal Bond 20 Year High Grade Index.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

County Plan (Continued)

Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the County calculated using the current healthcare rate of as well as what the County's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease	Current Healthcare Rate	1% Increase
Total OPEB liability	\$ 3,603,262	\$ 3,878,631	\$ 4,184,912

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

For the year ended December 31, 2023, the County recognized OPEB expense of \$28,915.

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,908	\$ 1,007,198
Changes in assumption	296,212	385,781
TOTAL	\$ 300,120	\$ 1,392,979

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

<u>Year Ending</u> <u>December 31,</u>	
2024	\$ (276,650)
2025	(276,652)
2026	(255,665)
2027	(178,851)
2028	(86,510)
Thereafter	(18,531)
TOTAL	\$ (1,092,859)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Local Retiree Life Insurance Fund

Plan Description

The LRLIF is a cost-sharing multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible members.

OPEB Plan Fiduciary Net Position

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>

Benefits Provided

The LRLIF plan provides fully paid-up life insurance benefits for post-age 64 retired members and pre-65 retirees who pay for their coverage.

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a postretirement benefit.

Employers are required to pay the following contributions based on member contributions for active members to provide them with basic coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2023 are:

Coverage Type	Employer Contribution
50% Postretirement Coverage	40% of member contribution
25% Postretirement Coverage	20% of member contribution

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Local Retiree Life Insurance Fund (Continued)

Contributions (Continued)

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the year ended December 31, 2022 are as listed below:

Life Insurance Member Contribution Rates* For the year ended December 31, 2022		
Attained Age	Basic	Supplemental
Under 30	\$0.0500	\$0.0500
30-34	0.0600	0.0600
35-39	0.0700	0.0700
40-44	0.0800	0.0800
45-49	0.1200	0.1200
50-54	0.2200	0.2200
55-59	0.3900	0.3900
60-64	0.4900	0.4900
65-69	0.5700	0.5700
*Disabled members under age 70 receive a waiver-of-premium benefit.		

During the reporting period, the LRLIF recognized \$6,559 in contributions from the employer

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2023, the County reported a liability of \$1,245,592 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2022 rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2022, the County's proportion was 0.32694200%, which was an increase of 0.020165% from its proportion measured as of December 31, 2021.

For the year ended December 31, 2023, the County recognized OPEB expense (revenue) of \$141,709.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (Continued)

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ -	\$ (121,902)
Net differences between projected and investment earnings on plan investments	23,373	-
Changes in actuarial assumptions	447,515	(735,241)
Changes in proportion and differences between employer contributions and proportionate share of contributions	132,171	(10,623)
Total	\$ 603,059	\$ (867,766)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (revenue) as follows:

Year ended December 31:	Deferred Outflow of Resources	Deferred Inflows of Resources
2024	\$ 170,714	\$ (179,051)
2025	160,910	(175,499)
2026	151,038	(141,929)
2027	80,170	(132,715)
2028	27,684	(126,083)
2029	12,540	(112,486)

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Local Retiree Life Insurance Fund (Continued)

Actuarial Assumptions

The total OPEB liability in the January 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	January 1, 2022
Measurement date of net OPEB liability (asset)	December 31, 2022
Actuarial cost method	Entry-age normal
20-year tax-exempt municipal bond yield	3.72%
Long-term expected rate of return	4.25%
Discount rate	3.76%
Salary increases	
Inflation	3.00%
Seniority/merit	0.1% - 5.6%
Mortality	2020 WRS Experience Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total OPEB liability for December 31, 2022 is based upon a roll-forward of the liability calculated from the January 1, 2022 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically ten-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Local Retiree Life Insurance Fund (Continued)

Long-Term Expected Return on Plan Assets (Continued)

**Local OPEB Life Insurance
 Asset Allocation Targets and Expected Returns
 As of December 31, 2021**

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
U.S. Intermediate Credit Bonds	Bloomberg US Interim Credit	50%	2.45%
U.S. Mortgages	Bloomberg US MBS	50%	2.83%
Inflation			2.30%
Long-Term Expected Rate of Return			4.25%

The long-term expected rate of return remained unchanged from the prior year at 4.25%. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The expected inflation rate remained unchanged from the prior year at 2.30%.

Single Discount Rate

A single discount rate of 3.76% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 2.17% for the prior year. The significant change in the discount rate was primarily caused by the increase in the municipal bond rate from 2.06% as of December 31, 2021 to 3.72% as of December 31, 2022. The plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the total OPEB liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

ONEIDA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Local Retiree Life Insurance Fund (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 3.76%, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (2.76%) or 1-percentage-point higher (4.76%) than the current rate:

	1% Decrease to Discount Rate (2.76%)	Current Discount Rate (3.76%)	1% Increase To Discount Rate (4.76%)
County's proportionate share of the net OPEB liability (asset)	\$ 1,698,234	\$ 1,245,592	\$ 898,696

12. PRIOR PERIOD ADJUSTMENT AND CHANGE IN ACCOUNTING PRINCIPLE

For the fiscal year ended December 31, 2023, the County implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, which provides guidance on the accounting and financial reporting for SBITAs for government end users. Additionally, beginning net position of governmental activities has been restated to properly report lease activity.

The beginning net position of the governmental activities has been restated to reflect the items noted above as follows:

	<u>Governmental Activities</u>
BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 81,938,809</u>
Recording of right-to-use intangible subscription asset	341,858
Recording of subscription liability	(324,688)
Correct reporting of intangible lease asset	(145,269)
Correct reporting of intangible lease liability	<u>171,134</u>
Total net restatement	<u>43,035</u>
BEGINNING NET POSITION, AS RESTATED	<u><u>\$ 81,981,844</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

ONEIDA COUNTY, WISCONSIN

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND**

For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes	\$ 21,390,395	\$ 21,351,051	\$ 21,948,119	\$ 597,068
Fines and fees	164,800	164,800	175,713	10,913
Licenses and permits	15,500	22,264	22,674	410
Intergovernmental	4,932,523	5,241,547	2,931,436	(2,310,111)
Charges for services	4,359,812	5,159,984	5,962,477	802,493
Investment income	210,000	258,994	1,671,699	1,412,705
Miscellaneous income	135,387	239,914	1,020,996	781,082
Total revenues	31,208,417	32,438,554	33,733,114	1,294,560
EXPENDITURES				
Current				
General government				
Personnel services	5,405,686	5,660,879	5,354,733	(306,146)
Contractual services	1,652,213	1,754,270	1,788,199	33,929
Supplies and expenses	1,275,094	1,226,015	1,106,740	(119,275)
Public safety				
Personnel services	8,775,856	9,588,577	9,505,583	(82,994)
Contractual services	3,389,770	3,752,496	3,912,878	160,382
Supplies and expenses	591,780	774,097	754,912	(19,185)
Grants and contributions	48,915	102,225	118,320	16,095
Health and human services				
Personnel services	164,242	167,842	166,838	(1,004)
Contractual services	330,659	330,659	248,018	(82,641)
Supplies and expenses	9,666	31,591	28,525	(3,066)
Grants and contributions	4,075,529	4,076,676	1,022,905	(3,053,771)
Public works				
Grants and contributions	197,081	197,081	197,081	-
Culture and recreation				
Personnel services	339,360	365,919	354,130	(11,789)
Contractual services	90,360	94,822	81,606	(13,216)
Supplies and expenses	461,480	463,027	475,045	12,018
Grants and contributions	441,354	441,354	441,260	(94)
Conservation and development				
Personnel services	1,597,298	1,636,498	1,525,490	(111,008)
Contractual services	164,102	190,634	169,853	(20,781)
Supplies and expenses	192,732	215,066	181,534	(33,532)
Grants and contributions	139,025	141,503	141,119	(384)
Debt service				
Principal retirement	-	-	256,744	256,744
Interest and fiscal charges	-	-	(22,103)	(22,103)
Capital outlay	1,126,526	1,521,787	1,071,248	(450,539)
Reserve for contingencies	862,728	168,215	(5,435)	(173,650)
Total expenditures	31,331,456	32,901,233	28,875,223	(4,026,010)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(123,039)	(462,679)	4,857,891	5,320,570

(This schedule is continued on the following page.)

ONEIDA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND (Continued)

For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance Over (Under)
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	\$ -	\$ 212,778	\$ 212,778
Transfers (out)	(1,624,000)	(1,761,900)	(1,779,539)	(17,639)
Proceeds from the sale of capital assets	11,000	124,010	372,789	248,779
SBITA issuance	-	-	144,326	144,326
Appropriated prior year fund balance	112,039	501,098	-	(501,098)
Total other financing sources (uses)	<u>(1,500,961)</u>	<u>(1,136,792)</u>	<u>(1,049,646)</u>	<u>87,146</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,624,000)</u>	<u>\$ (1,599,471)</u>	3,808,245	<u>\$ 5,407,716</u>
FUND BALANCE, JANUARY 1			<u>22,224,263</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 26,032,508</u>	

(See independent auditor's report.)

ONEIDA COUNTY, WISCONSIN

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMERICAN RESCUE PLAN ACT FUND**

For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Intergovernmental	\$ -	\$ 100,000	\$ 3,029,404	\$ 2,929,404
Total revenues	-	100,000	3,029,404	2,929,404
EXPENDITURES				
Current				
General government				
Contractual services	347,383	4,571,727	504,252	(4,067,475)
Supplies and expenses	921,290	418,020	418,020	-
Grant and contributions	130,000	9,391	9,391	-
Capital outlay	5,041,472	2,014,775	2,014,773	(2)
Debt Service				
Principal retirement	-	-	9,000	9,000
Total expenditures	6,440,145	7,013,913	2,955,436	(4,058,477)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,440,145)	(6,913,913)	73,968	6,987,881
OTHER FINANCING SOURCES (USES)				
SBITA issuance	-	-	26,032	26,032
Appropriated prior year fund balance	6,440,145	6,913,911	-	(6,913,911)
Total other financing sources (uses)	6,440,145	6,913,911	26,032	(6,887,879)
NET CHANGE IN FUND BALANCE	\$ -	\$ (2)	100,000	\$ 100,002
FUND BALANCE, JANUARY 1			2,570	
FUND BALANCE, DECEMBER 31			\$ 102,570	

(See independent auditor's report.)

ONEIDA COUNTY, WISCONSIN

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
SOCIAL SERVICES FUND**

For the Year Ended December 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes - property	\$ 1,816,447	\$ 1,816,447	\$ -
Intergovernmental	4,996,088	5,074,743	78,655
Charges for services	241,805	219,263	(22,542)
Investment income	-	3,068	3,068
Miscellaneous	9,053	28,518	19,465
	<hr/>	<hr/>	<hr/>
Total revenues	7,063,393	7,142,039	78,646
EXPENDITURES			
Current			
Health and human services			
Personal services	4,793,426	4,756,184	(37,242)
Contractual services	665,325	631,442	(33,883)
Supplies and expenses	350,265	295,677	(54,588)
Grant and contributions	1,503,380	1,221,469	(281,911)
Capital outlay	30,997	30,185	(812)
Debt Service			
Principal retirement	-	185	185
	<hr/>	<hr/>	<hr/>
Total expenditures	7,343,393	6,935,142	(408,251)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<hr/>	<hr/>	<hr/>
	(280,000)	206,897	486,897
OTHER FINANCING SOURCES (USES)			
Transfers in	80,000	167,404	87,404
SBITA issuance	-	6,694	6,694
Appropriated prior year fund balance	200,000	-	(200,000)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	280,000	174,098	(105,902)
NET CHANGE IN FUND BALANCE	<hr/>	<hr/>	<hr/>
	\$ -	380,995	\$ 380,995
FUND BALANCE, JANUARY 1		<hr/>	
		12,881	
FUND BALANCE, DECEMBER 31		<hr/>	
		\$ 393,876	

(See independent auditor's report.)

ONEIDA COUNTY, WISCONSIN

**REQUIRED SUPPLEMENTARY INFORMATION
WISCONSIN RETIREMENT SYSTEM**

PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
Last Nine Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022
County's proportion of the net pension liability (asset)	0.10155%	0.09992%	0.09970%	0.99684%	0.10055%	0.10019%	0.10215%	0.10258%	0.10396%
County's proportionate share of the net pension liability (asset)	\$ (2,493,634)	\$ 1,623,690	\$ 821,755	\$ (2,959,731)	\$ 3,577,202	\$ (3,230,599)	\$ (6,377,522)	\$ (8,268,351)	\$ 5,507,375
County's covered payroll	12,780,692	13,028,809	13,540,852	13,326,730	13,929,833	14,343,617	15,356,458	15,469,959	16,250,047
County's collective Net Pension Liability (Asset) as a percentage of the employer's covered-employee payroll	(19.51%)	12.46%	6.07%	(22.21%)	25.68%	(22.52%)	(41.53%)	(53.45%)	33.89%
Plan fiduciary net position as a percentage of the total pension liability (asset)	102.74%	98.20%	99.12%	102.93%	96.45%	102.96%	105.26%	106.02%	95.72%

SCHEDULE OF CONTRIBUTIONS
Last Eight Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually required contributions	\$ 953,757	\$ 965,439	\$ 1,001,531	\$ 1,049,593	\$ 1,054,023	\$ 1,184,485	\$ 1,202,670	\$ 1,230,124	\$ 1,457,566
Contributions in relation to the contractually required contributions	953,757	965,439	1,001,531	1,049,593	1,054,023	1,184,485	1,202,670	1,230,124	1,457,566
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-
County's covered payroll	13,028,809	13,540,852	13,326,730	13,929,833	14,341,466	15,356,459	15,469,960	16,421,556	16,250,047
Contributions as a percentage of covered payroll	7.32%	7.13%	7.52%	7.53%	7.35%	7.71%	7.77%	7.49%	8.97%

Notes to Required Supplementary Information

Changes of benefit terms. There were no changes in benefit terms for any participating employer in WRS.

Changes in assumptions. There were no changes in the assumptions.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

ONEIDA COUNTY, WISCONSIN

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Seven Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2017	2018	2019	2020	2021	2022	2023
TOTAL OPEB LIABILITY							
Service cost	\$ 220,143	\$ 220,143	\$ 202,404	\$ 223,339	\$ 252,273	\$ 189,416	\$ 138,428
Interest	205,249	202,522	224,532	139,145	117,507	89,773	167,137
Benefit payments	(553,013)	(453,603)	(384,265)	(368,511)	(346,090)	(346,443)	(321,292)
Differences between expected and actual experience	-	-	(712,130)	-	(821,699)	5,472	(315,708)
Changes in benefit terms	-	-	-	-	45,611	-	-
Changes in assumptions	-	(167,906)	97,639	143,061	50,134	(481,325)	185,991
Net change in total OPEB liability	(127,621)	(198,844)	(571,820)	137,034	(702,264)	(543,107)	(145,444)
Total OPEB liability - beginning	6,030,697	5,903,076	5,704,232	5,132,412	5,269,446	4,567,182	4,024,075
TOTAL OPEB LIABILITY - ENDING	\$ 5,903,076	\$ 5,704,232	\$ 5,132,412	\$ 5,269,446	\$ 4,567,182	\$ 4,024,075	\$ 3,878,631
Covered-employee payroll	\$ 11,661,071	\$ 11,661,071	\$ 13,070,195	\$ 13,070,195	\$ 14,060,547	\$ 14,079,122	\$ 16,503,055
Employers total OPEB liability as a percentage of covered-employee payroll	50.62%	48.92%	39.27%	40.32%	32.48%	28.58%	23.50%

Notes to Required Supplementary Information

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

2023: There were changes in assumptions related to the discount rate and health care trend.

2018-2022: There were changes in assumptions related to the discount rate.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

ONEIDA COUNTY, WISCONSIN

REQUIRED SUPPLEMENTARY INFORMATION
LOCAL RETIREE LIFE INSURANCE FUND

PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
Last Six Fiscal Years

	2017	2018	2019	2020	2021	2022
County's proportion of the net pension liability (asset)	0.28717%	0.28717%	0.29118%	0.28995%	0.30678%	0.32694%
County's proportionate share of the net pension liability (asset)	\$ 863,983	\$ 741,006	\$ 1,239,893	\$ 1,594,918	\$ 1,813,165	\$ 1,245,592
County's covered payroll	12,076,446	13,170,000	13,526,000	13,903,000	14,778,000	14,916,000
County's collective Net Pension Liability (Asset) as a percentage of the employer's covered-employee payroll	7.15%	5.63%	9.17%	11.47%	12.27%	8.35%
Plan fiduciary net position as a percentage of the total pension liability (asset)	44.81%	48.69%	37.58%	31.36%	29.57%	38.81%

SCHEDULE OF CONTRIBUTIONS
Last Five Fiscal Years

	2018	2019	2020	2021	2022	2023
Contractually required contributions	\$ 5,532	\$ 5,481	\$ 5,263	\$ 5,781	\$ 6,279	\$ 6,559
Contributions in relation to the contractually required contributions	5,532	5,481	5,263	5,781	6,279	6,559
Contribution deficiency (excess)	-	-	-	-	-	-
Oneida County's covered payroll	12,076,446	13,170,000	13,526,000	13,903,000	14,778,000	14,916,000
Contributions as a percentage of covered payroll	0.05%	0.04%	0.04%	0.04%	0.04%	0.04%

Notes to Required Supplementary Information

Changes of benefit terms. There were no changes of benefit terms for any participating employer in LRLIF.

Changes of assumptions. The discount rate was changed from 2.17% to 3.76%. Additionally, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

ONEIDA COUNTY, WISCONSIN

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2023

BUDGETS

The County follows these procedures in establishing the budgetary data presented in the financial statements:

1. During October, County management submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures/expenses and the means of financing them. After submission to the Board, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
2. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United State of America for all governmental funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year do not carry forward unless authorized by the County Board to be carried into the succeeding year's budget.
3. During the year, formal budgetary integration is employed as a management control device for the governmental funds adopting a budget.
4. Expenditures may not exceed appropriations at the fund level for the County. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

ONEIDA COUNTY, WISCONSIN
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2023

	Special Revenue		
	Nursing	WIC	Public Health
ASSETS			
Cash and investments	\$ 688,613	\$ 24,750	\$ 290,215
Property taxes receivable	-	-	622,000
Accounts receivable	13,387	-	77,870
Due from other governments	255,337	-	-
Prepaid items	2,787	-	15,730
	\$ 960,124	\$ 24,750	\$ 1,005,815
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 65,047	\$ 3,028	\$ 17,629
Accrued wages	8,618	2,640	19,874
Unearned revenue	2,157	-	650,699
	75,822	5,668	688,202
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	-
	-	-	-
FUND BALANCES			
Nonspendable - prepaid items	2,787	-	15,730
Restricted for			
Health and human services	881,515	19,082	-
Conservation and development	-	-	-
Assigned			
Health and human services	-	-	301,883
Highways and streets	-	-	-
Capital projects	-	-	-
	884,302	19,082	317,613
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 960,124	\$ 24,750	\$ 1,005,815

Special Revenue		Capital Projects		Debt Service	Total Nonmajor Governmental Funds
Commissions on Aging	County Highway	Airport Construction	Capital Projects		
\$ -	\$ 1,196,530	\$ 1,241,176	\$ 1,763,672	\$ -	\$ 5,204,956
-	2,453,796	-	-	-	3,075,796
-	-	-	-	-	91,257
-	-	-	-	-	255,337
-	-	-	-	-	18,517
<hr/>					
\$ -	\$ 3,650,326	\$ 1,241,176	\$ 1,763,672	\$ -	\$ 8,645,863
<hr/>					
\$ -	\$ -	\$ -	\$ 33,626	\$ -	\$ 119,330
-	-	-	-	-	31,132
-	-	-	-	-	652,856
<hr/>					
-	-	-	33,626	-	803,318
<hr/>					
-	2,453,796	-	-	-	2,453,796
<hr/>					
-	2,453,796	-	-	-	2,453,796
<hr/>					
-	-	-	-	-	18,517
-	-	-	-	-	900,597
-	-	1,241,176	-	-	1,241,176
-	-	-	-	-	301,883
-	1,196,530	-	-	-	1,196,530
-	-	-	1,730,046	-	1,730,046
<hr/>					
-	1,196,530	1,241,176	1,730,046	-	5,388,749
<hr/>					
\$ -	\$ 3,650,326	\$ 1,241,176	\$ 1,763,672	\$ -	\$ 8,645,863
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(See independent auditor's report.)

ONEIDA COUNTY, WISCONSIN

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2023

	Special Revenue		
	Nursing	WIC	Public Health
REVENUES			
Taxes	\$ -	\$ -	\$ 585,000
Intergovernmental	1,713,068	124,912	-
Charges for services	384,682	97	695,508
Investment income	-	-	-
Miscellaneous	-	-	2,785
Total revenues	2,097,750	125,009	1,283,293
EXPENDITURES			
Current			
Health and human services			
Personnel services	1,199,141	102,317	636,794
Contractual services	722,778	8,773	11,226
Supplies and expenses	254,292	13,863	452,537
Highways and streets			
Contractual services	-	-	-
Supplies and expenses	-	-	-
Capital outlay	5,000	-	36,579
Debt Service			
Principal retirement	1,520	-	-
Interest and fiscal charges	-	-	-
Total expenditures	2,182,731	124,953	1,137,136
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(84,981)	56	146,157
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	(62,263)
Transfers (out)	-	-	-
Total other financing sources (uses)	-	-	(62,263)
NET CHANGE IN FUND BALANCES	(84,981)	56	83,894
FUND BALANCES, JANUARY 1	969,283	19,026	233,719
FUND BALANCES, DECEMBER 31	\$ 884,302	\$ 19,082	\$ 317,613

Special Revenue		Capital Projects		Debt Service	Total Nonmajor Governmental Funds
Commissions on Aging	County Highway	Airport Construction	Capital Projects		
\$ -	\$ 1,578,796	\$ -	\$ -	\$ -	\$ 2,163,796
-	1,494,483	569,861	-	-	3,902,324
-	-	66,349	-	-	1,146,636
-	-	10,184	-	-	10,184
-	-	23,738	1,799	534,537	562,859
-	3,073,279	670,132	1,799	534,537	7,785,799
-	-	-	-	-	1,938,252
-	-	-	-	-	742,777
-	-	-	-	-	720,692
-	2,190,861	-	-	-	2,190,861
-	96,504	-	-	-	96,504
-	2,676,489	421,384	782,225	-	3,921,677
-	-	-	-	3,180,121	3,181,641
-	-	-	-	95,404	95,404
-	4,963,854	421,384	782,225	3,275,525	12,887,808
-	(1,890,575)	248,748	(780,426)	(2,740,988)	(5,102,009)
-	1,237,400	-	424,000	17,639	1,616,776
(217,419)	-	-	-	-	(217,419)
(217,419)	1,237,400	-	424,000	17,639	1,399,357
(217,419)	(653,175)	248,748	(356,426)	(2,723,349)	(3,702,652)
217,419	1,849,705	992,428	2,086,472	2,723,349	9,091,401
\$ -	\$ 1,196,530	\$ 1,241,176	\$ 1,730,046	\$ -	\$ 5,388,749

(See independent auditor's report.)

FIDUCIARY FUNDS

ONEIDA COUNTY, WISCONSIN

**COMBINING STATEMENT OF NET POSITION
CUSTODIAL FUNDS**

December 31, 2023

	<u>Clerk of Courts</u>
ASSETS	
Cash and cash equivalents	\$ 578,182
Receivables	
Accounts	<u>11,207,230</u>
Total assets	<u>11,785,412</u>
LIABILITIES	
Due to other governments	<u>5,397,807</u>
Total liabilities	<u>5,397,807</u>
NET POSITION	
Restricted	
Individuals, organizations and other governments	<u>6,387,605</u>
TOTAL NET POSITION	<u><u>\$ 6,387,605</u></u>

(See independent auditor's report.)

ONEIDA COUNTY, WISCONSIN

**COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
CUSTODIAL FUNDS**

For the Year Ended December 31, 2023

	Clerk of Courts
ADDITIONS	
Contributions	
Individuals	<u>\$ 6,063,325</u>
Total additions	<u>6,063,325</u>
DEDUCTIONS	
Payments to other governments	<u>1,672,549</u>
Total deductions	<u>1,672,549</u>
NET INCREASE	4,390,776
RESTRICTED NET POSITION	
January 1	<u>1,996,829</u>
December 31	<u><u>\$ 6,387,605</u></u>

(See independent auditor's report.)

STATISTICAL SECTION

STATISTICAL SECTION

This part of Oneida County, Wisconsin annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	71-76
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	77-80

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year.

ONEIDA COUNTY, WISCONSIN

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	\$ 52,344,870	\$ 51,774,523	\$ 52,141,459	\$ 52,336,377	\$ 54,675,427	\$ 53,371,794	\$ 54,720,435	\$ 53,658,141	\$ 54,881,644	\$ 56,037,363
Restricted	1,336,978	6,049,726	1,396,790	1,448,214	6,422,765	3,621,903	5,756,825	4,315,142	4,713,353	2,449,551
Unrestricted	17,982,917	18,094,568	21,655,301	20,108,214	13,852,587	17,635,166	15,137,582	21,587,295	22,343,812	26,280,483
TOTAL GOVERNMENTAL ACTIVITIES										
NET POSITION	\$ 71,664,765	\$ 75,918,817	\$ 75,193,550	\$ 73,892,805	\$ 74,950,779	\$ 74,628,863	\$ 75,614,842	\$ 79,560,578	\$ 81,938,809	\$ 84,767,397
BUSINESS-TYPE ACTIVITIES										
Net investment in capital assets	\$ 3,266,753	\$ 3,198,875	\$ 3,006,206	\$ 2,974,857	\$ 288,967	\$ 3,268,863	\$ 4,197,631	\$ 5,198,512	\$ 5,809,220	\$ 8,043,147
Restricted	-	510,820	-	-	302,503	-	312,029	618,619	722,755	-
Unrestricted	1,644,080	1,375,382	1,881,038	1,706,674	1,614,786	1,857,388	1,313,218	(134,811)	1,703,539	1,369,859
TOTAL BUSINESS-TYPE ACTIVITIES										
NET POSITION	\$ 4,910,833	\$ 5,085,077	\$ 4,887,244	\$ 4,681,531	\$ 2,206,256	\$ 5,126,251	\$ 5,822,878	\$ 5,682,320	\$ 8,235,514	\$ 9,413,006
PRIMARY GOVERNMENT										
Net investment in capital assets	\$ 55,611,623	\$ 54,973,398	\$ 55,147,665	\$ 55,311,234	\$ 57,564,394	\$ 56,640,657	\$ 58,918,066	\$ 58,856,653	\$ 60,690,864	\$ 64,080,510
Restricted	1,336,978	6,560,546	1,396,790	1,448,214	6,725,268	3,621,903	6,068,854	4,933,761	5,436,108	2,449,551
Unrestricted	19,626,997	19,469,950	23,536,339	21,814,888	15,467,373	19,492,554	16,450,800	21,452,484	24,047,351	27,650,342
TOTAL PRIMARY GOVERNMENT										
NET POSITION	\$ 76,575,598	\$ 81,003,894	\$ 80,080,794	\$ 78,574,336	\$ 79,757,035	\$ 79,755,114	\$ 81,437,720	\$ 85,242,898	\$ 90,174,323	\$ 94,180,403

Data Source

Prior Year Audited Financial Statements, Statement of Net Position

ONEIDA COUNTY, WISCONSIN

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
EXPENSES										
Governmental activities										
General government	\$ 6,943,378	\$ 7,232,335	\$ 6,977,858	\$ 7,598,426	\$ 7,004,371	\$ 7,883,219	\$ 8,944,086	\$ 8,100,465	\$ 8,818,461	\$ 2,707,265
Public safety	11,221,205	10,737,544	11,512,868	11,844,355	13,064,536	13,165,749	13,136,986	11,544,331	13,319,887	23,745,054
Public works	2,992,384	3,660,013	3,521,266	2,936,303	3,245,034	3,850,536	2,577,602	5,202,261	3,306,614	3,070,063
Health and human services	18,176,129	18,648,039	18,643,112	16,784,338	12,127,236	12,159,813	12,826,252	12,470,606	14,644,152	14,645,667
Culture and recreation	1,213,511	1,329,238	1,346,029	1,339,873	1,477,871	1,552,042	1,375,202	1,501,559	1,114,102	2,217,533
Conservation and development	2,173,349	1,623,257	1,775,652	1,743,319	1,861,493	1,882,989	2,476,933	4,168,323	1,967,088	2,081,143
Interest and fiscal charges	151,192	101,617	102,298	450,000	450,000	382,420	296,650	205,943	189,193	(3,828)
Total government activities expenses	42,871,148	43,332,043	43,879,083	42,696,614	39,230,541	40,876,768	41,633,711	43,193,488	43,359,497	48,462,897
Business-type activities										
Solid waste	1,418,103	1,366,657	1,408,029	1,298,380	1,293,513	1,398,769	1,336,494	1,513,938	1,945,744	2,191,193
Highway	4,553,628	5,932,029	5,251,825	5,845,426	6,375,410	5,344,806	5,814,586	5,640,255	5,786,884	7,986,094
Total business-type activities expenses	5,971,731	7,298,686	6,659,854	7,143,806	7,668,923	6,743,575	7,151,080	7,154,193	7,732,628	10,177,287
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 48,842,879	\$ 50,630,729	\$ 50,538,937	\$ 49,840,420	\$ 46,899,464	\$ 47,620,343	\$ 48,784,791	\$ 50,347,681	\$ 51,092,125	\$ 58,640,184
PROGRAM REVENUES										
Governmental activities										
General government	\$ 808,175	\$ 914,533	\$ 926,637	\$ 896,219	\$ 899,623	\$ 1,310,989	\$ 2,434,965	\$ 3,264,622	\$ 3,204,585	\$ 2,720,663
Public safety	1,323,832	1,275,620	1,970,110	6,053,667	3,263,512	3,202,298	3,462,413	2,507,524	2,080,223	3,169,623
Public works	976,537	1,330,310	925,077	1,068,376	1,157,360	1,012,109	1,093,937	2,240,254	1,226,017	1,584,570
Health and human services	14,413,068	14,830,031	14,548,831	12,727,081	7,619,316	7,881,031	9,063,330	9,730,302	11,038,857	8,160,714
Culture and recreation	292,311	2,511,792	367,565	455,898	913,730	667,436	519,322	912,953	683,281	1,047,233
Conservation and development	2,512,518	-	52,755	2,813,012	3,473,323	1,990,089	2,247,441	2,860,262	2,205,708	2,536,845
Total government activities program revenues	20,326,441	20,862,286	18,790,975	24,014,253	17,326,864	16,063,952	18,821,408	21,515,917	20,438,671	19,219,648
Business-type activities										
Solid waste	1,183,247	1,129,449	1,161,555	1,300,335	1,361,757	1,426,955	1,411,110	1,435,790	2,071,087	2,199,570
Highway	4,628,616	5,837,300	5,272,598	6,086,451	6,480,641	5,396,955	5,708,412	5,604,093	6,169,346	7,865,316
Total business-type activities program revenues	5,811,863	6,966,749	6,434,153	7,386,786	7,842,398	6,823,910	7,119,522	7,039,883	8,240,433	10,064,886
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 26,138,304	\$ 27,829,035	\$ 25,225,128	\$ 31,401,039	\$ 25,169,262	\$ 22,887,862	\$ 25,940,930	\$ 28,555,800	\$ 28,679,104	\$ 29,284,534

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
GENERAL REVENUES AND TRANSFERS										
Governmental activities										
Property taxes	\$ 15,304,615	\$ 15,493,851	\$ 15,756,235	\$ 16,221,217	\$ 16,332,618	\$ 16,646,281	\$ 16,886,110	\$ 17,385,054	\$ 18,086,371	\$ 18,606,209
Other taxes	4,575,808	4,791,747	5,188,518	5,203,353	5,232,318	5,564,589	6,129,412	6,567,666	6,840,183	7,322,153
Intergovernmental - unrestricted	170,341	169,676	167,114	157,648	176,417	258,781	283,453	-	1,205,252	3,388,975
Investment income	120,475	111,994	139,682	791,137	1,112,550	1,416,380	946,566	492,635	301,078	1,684,951
Miscellaneous	294,325	348,090	156,697	411,675	528,552	370,020	159,233	1,303,699	457,000	985,930
Gain on sale of asset	165,504	658,767	89,999	72,621	241,883	234,849	118,123	59,253	279,173	40,584
Transfers, net	-	-	-	-	-	-	(724,615)	(185,000)	(1,870,000)	-
Total government activities general revenues and transfers	20,631,068	21,574,125	21,498,245	22,857,651	23,624,338	24,490,900	23,798,282	25,623,307	25,299,057	32,028,802
Business-type activities										
Investment income	(13,163)	(4,308)	10,150	4,731	18,602	26,822	3,570	113	12,834	54,520
Miscellaneous	1,180	1,360	17,718	10,112	8,090	7,105	-	6,110	162,555	1,235,374
Gain on sale of asset	-	-	-	-	-	-	-	36,700	-	-
Transfers, net	-	-	-	-	-	-	724,615	185,000	1,870,000	-
Total business-type activities general revenues and transfers	(11,983)	(2,948)	27,868	14,843	26,692	33,927	728,185	227,923	2,045,389	1,289,894
TOTAL PRIMARY GOVERNMENT GENERAL REVENUES AND TRANSFERS										
	\$ 20,619,085	\$ 21,571,177	\$ 21,526,113	\$ 22,872,494	\$ 23,651,030	\$ 24,524,827	\$ 24,526,467	\$ 25,851,230	\$ 27,344,446	\$ 33,318,696
CHANGE IN NET POSITION										
Governmental activities	\$ (1,913,639)	\$ (895,632)	\$ (3,589,863)	\$ 4,175,290	\$ 1,720,661	\$ (321,916)	\$ 985,979	\$ 3,945,736	\$ 2,378,231	\$ 2,785,553
Business-type activities	(171,851)	(334,885)	(197,833)	257,823	200,167	114,262	696,627	113,613	2,553,194	1,177,493
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION										
	\$ (2,085,490)	\$ (1,230,517)	\$ (3,787,696)	\$ 4,433,113	\$ 1,920,828	\$ (207,654)	\$ 1,682,606	\$ 4,059,349	\$ 4,931,425	\$ 3,963,046

Data Source

Prior Year Audited Financial Statements, Statement of Activities

ONEIDA COUNTY, WISCONSIN

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
GENERAL FUND										
Nonspendable	\$ 1,886,191	\$ 2,078,512	\$ 1,433,741	\$ 2,076,507	\$ 1,965,707	\$ 2,250,425	\$ 1,700,664	\$ 477,367	\$ 1,322,663	\$ 2,861,618
Assigned	3,979,603	3,477,393	3,505,987	4,057,546	3,384,937	3,389,192	3,523,062	2,811,143	1,624,000	3,793,054
Unassigned	11,288,151	12,463,039	13,211,825	14,414,949	16,387,061	17,551,012	15,783,421	20,706,619	19,277,600	19,377,836
TOTAL GENERAL FUND	\$ 17,153,945	\$ 18,018,944	\$ 18,151,553	\$ 20,549,002	\$ 21,737,705	\$ 23,190,629	\$ 21,007,147	\$ 23,995,129	\$ 22,224,263	\$ 26,032,508
OTHER FUNDS										
Nonspendable	\$ 1,682	\$ 1,832	\$ 10,390	\$ 23,113	\$ 3,316	\$ 4,365	\$ 705	\$ 5,167	\$ 88,011	\$ 104,615
Restricted	1,282,786	1,472,849	1,449,545	1,950,969	4,124,304	3,913,090	3,059,858	4,315,142	4,700,472	2,449,551
Assigned	3,314,841	2,683,284	2,540,052	2,228,441	1,040,962	1,659,630	1,954,266	4,073,079	4,368,210	3,331,029
Unassigned	-	-	-	-	-	(2,150)	-	-	(49,841)	-
TOTAL OTHER FUNDS	\$ 4,599,309	\$ 4,157,965	\$ 3,999,987	\$ 4,202,523	\$ 5,168,582	\$ 5,574,935	\$ 5,014,829	\$ 8,393,388	\$ 9,106,852	\$ 5,885,195
TOTAL GOVERNMENTAL FUNDS										
Nonspendable	\$ 1,887,873	\$ 2,080,344	\$ 1,444,131	\$ 2,099,620	\$ 1,969,023	\$ 2,254,790	\$ 1,701,369	\$ 482,534	\$ 1,410,674	\$ 2,966,233
Restricted	1,282,786	1,472,849	1,449,545	1,950,969	4,124,304	3,913,090	3,059,858	4,315,142	4,700,472	2,449,551
Assigned	7,294,444	6,160,677	6,046,039	6,285,987	4,425,899	5,048,822	5,477,328	6,884,222	5,992,210	7,124,083
Unassigned	11,288,151	12,463,038	13,211,825	14,414,949	16,387,061	17,548,862	15,783,421	20,706,619	19,227,759	19,377,836
TOTAL GOVERNMENTAL FUNDS	\$ 21,753,254	\$ 22,176,908	\$ 22,151,540	\$ 24,751,525	\$ 26,906,287	\$ 28,765,564	\$ 26,021,976	\$ 32,388,517	\$ 31,331,115	\$ 31,917,703

Data Source

Prior Year Audited Financial Statements, Balance Sheet Governmental Funds

ONEIDA COUNTY, WISCONSIN

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
REVENUES										
Taxes	\$ 19,897,379	\$ 20,310,578	\$ 20,960,901	\$ 21,443,667	\$ 21,609,720	\$ 22,179,653	\$ 23,019,873	\$ 23,952,720	\$ 24,926,554	\$ 25,928,362
Intergovernmental	15,876,159	17,020,235	16,226,573	14,618,122	10,642,433	10,090,054	12,485,126	13,618,123	15,158,396	14,937,907
Licenses and permits	6,960	5,880	5,550	6,855	5,805	5,624	5,640	6,435	6,240	22,674
Fines and forfeits	157,887	164,985	157,981	154,624	191,009	165,325	130,703	173,434	151,913	175,713
Public charges for services	3,811,801	3,966,243	3,392,903	4,090,146	4,226,479	3,273,274	3,477,279	7,887,231	6,253,030	7,328,376
Investment income	1,313,494	1,193,858	2,102,317	3,136,505	3,270,434	3,300,377	3,589,099	492,635	301,078	1,684,951
Miscellaneous	1,251,873	3,773,498	806,466	1,640,644	4,066,977	4,945,941	4,225,225	4,291,052	3,540,745	1,612,373
Total revenues	42,315,553	46,435,277	43,652,691	45,090,563	44,012,857	43,960,248	46,932,945	50,421,630	50,337,956	51,690,356
EXPENDITURES										
Current										
General government	7,188,505	7,351,423	7,833,058	7,952,407	9,098,617	7,407,044	7,725,468	7,497,612	7,754,666	9,181,335
Public safety	10,579,539	10,636,297	10,574,185	11,123,629	12,221,372	12,077,252	12,327,310	12,409,224	12,771,963	14,291,693
Public works	2,230,003	3,667,313	3,180,069	3,627,875	4,466,084	2,724,196	3,556,400	2,046,905	2,037,675	2,484,446
Health and human services	18,421,581	18,899,524	18,761,769	16,807,834	11,886,864	11,832,297	12,668,187	12,950,003	14,858,647	11,772,779
Culture and recreation	1,144,055	1,441,009	1,221,344	1,309,256	1,780,980	1,476,229	1,331,183	1,218,675	1,310,730	1,352,041
Conservation and development	2,108,053	1,670,705	16,794,195	1,662,879	1,807,073	1,839,767	2,436,743	1,847,957	1,924,975	2,017,996
Debt Service										
Principal	190,303	2,887,350	425,000	-	-	2,825,525	2,909,290	2,997,569	3,087,496	3,447,570
Interest and fiscal charges	155,987	203,417	9,749	-	638,630	450,000	366,234	277,956	188,029	73,301
Capital outlay	65,403	55,566	25,111	107,466	200,358	1,429,140	3,027,877	6,416,133	5,686,978	7,037,883
Reserve for contingencies	-	-	-	-	-	-	-	734	74,492	(5,435)
Total expenditures	42,083,429	46,812,604	58,824,480	42,591,346	42,099,978	42,061,450	46,348,692	47,662,768	49,695,651	51,653,609
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	232,124	(377,327)	(15,171,789)	2,499,217	1,912,879	1,898,798	584,253	2,758,862	642,305	36,747

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
OTHER FINANCING SOURCES (USES)										
Proceeds from debt-issuance	\$ -	\$ -	\$ 15,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from sale of capital assets	368,579	800,981	146,421	100,768	241,883	239,927	116,244	59,253	170,293	372,789
Transfers in	1,908,022	3,432,648	805,481	668,736	306,431	2,166,000	6,666,846	2,287,324	1,807,542	1,996,958
Transfers (out)	(1,908,022)	(3,432,648)	(805,481)	(668,736)	(306,431)	(2,166,000)	(7,391,461)	(2,472,324)	(3,677,542)	(1,996,958)
Proceeds from SBITA issuance	-	-	-	-	-	-	-	-	-	177,052
Total other financing sources (uses)	368,579	800,981	15,146,421	100,768	241,883	239,927	(608,371)	(125,747)	(1,699,707)	549,841
NET CHANGE IN FUND BALANCE	\$ 600,703	\$ 423,654	\$ (25,368)	\$ 2,599,985	\$ 2,154,762	\$ 2,138,725	\$ (24,118)	\$ 2,633,115	\$ (1,057,402)	\$ 586,588
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	0.82%	6.61%	0.74%	0.00%	1.52%	8.06%	7.56%	7.94%	7.28%	7.50%

Data Source

Prior Year Audited Financial Statements, Statement of Revenues, Expenditures and Changes in Fund Balances, Governmental Funds

ONEIDA COUNTY, WISCONSIN

EQUALIZED VALUE OF ALL PROPERTY, TAX LEVY AND TAX RATE

Last Ten Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<i>Levy Year</i>	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
Residential	\$ 5,506,276,200	\$ 5,639,671,600	\$ 5,677,384,800	\$ 5,695,543,200	\$ 5,784,409,100	\$ 5,891,018,400	\$ 6,151,258,000	\$ 6,443,371,900	\$ 6,702,865,400	\$ 7,810,972,700
Commercial	673,208,600	631,037,000	659,838,700	666,193,300	669,380,600	672,286,900	692,083,700	648,815,100	708,069,400	797,214,200
Manufacturing	34,506,200	57,622,300	49,295,200	54,945,500	54,003,800	56,013,500	56,780,200	57,776,400	55,818,000	60,231,300
Personal	108,789,800	99,015,000	95,587,200	92,394,100	103,545,800	70,756,300	73,699,200	70,836,800	70,264,400	76,414,200
Other	14,619,900	14,379,800	13,330,800	14,186,300	13,926,000	13,615,700	14,617,600	13,924,600	14,470,400	15,528,100
Productive forest	268,130,300	238,388,400	221,292,700	214,480,800	215,725,700	201,343,100	208,481,700	207,385,800	214,491,500	244,861,400
Agricultural forest	6,265,300	6,390,700	5,345,100	5,050,600	5,019,500	4,840,100	5,225,600	4,955,700	5,273,100	6,244,800
Agriculture	1,829,600	1,867,200	1,890,500	1,891,000	1,948,600	1,874,700	2,112,100	2,133,900	2,227,800	2,344,800
Undeveloped	19,838,500	18,862,200	18,126,600	19,458,600	19,968,000	20,100,900	22,176,700	21,376,700	23,993,900	26,946,100
TOTAL	\$ 6,633,464,400	\$ 6,707,234,200	\$ 6,742,091,600	\$ 6,764,143,400	\$ 6,867,927,100	\$ 6,931,849,600	\$ 7,226,434,800	\$ 7,470,576,900	\$ 7,797,473,900	\$ 9,040,757,600

Data Source

Wisconsin Department of Revenue - Statement of Merged Equalized Values by tax year

ONEIDA COUNTY, WISCONSIN

PROPERTY TAX LEVY BY FUND

Last Ten Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<i>Levy Year</i>	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
General Fund - Library	\$ 401,561	\$ 405,371	\$ 406,721	\$ 412,722	\$ 412,722	\$ 424,551	\$ 425,063	\$ 432,021	\$ 432,015	\$ 435,650
General Fund - EMS	463,324	712,822	854,586	1,129,501	1,425,740	1,429,311	1,722,634	1,692,631	1,692,268	2,758,386
General Fund - Government Purposes	9,966,671	9,697,200	9,799,990	9,849,690	10,041,019	10,091,315	10,412,192	10,493,373	10,580,261	11,046,359
Social Services Fund	1,840,877	1,858,501	1,803,501	1,553,501	1,603,001	1,654,232	1,686,513	1,846,687	1,859,578	1,816,447
Public Health	434,667	450,367	453,367	447,142	451,342	456,442	466,342	494,800	522,054	585,000
Aging and Disability Resource Center	266,521	272,093	272,866	267,963	270,197	265,609	256,509	202,109	149,415	-
County Highway Services	1,367,924	1,578,924	1,578,924	2,028,796	2,028,796	2,028,796	1,678,796	1,728,796	1,666,796	1,578,796
Debt Service	278,957	346,293	348,876	83,068	-	-	-	-	-	-
TOTAL	\$ 15,020,502	\$ 15,321,571	\$ 15,518,831	\$ 15,772,383	\$ 16,232,817	\$ 16,350,256	\$ 16,648,049	\$ 16,890,417	\$ 16,902,387	\$ 18,220,638
EAV	\$ 6,633,464,400	\$ 6,707,234,200	\$ 6,742,091,600	\$ 6,764,143,400	\$ 6,867,927,100	\$ 6,931,849,600	\$ 7,226,434,800	\$ 7,470,576,900	\$ 7,797,473,900	\$ 9,040,757,600

Data Sources

Wisconsin Department of Revenue, County Records

ONEIDA COUNTY, WISCONSIN

TAX REVENUE BY SOURCE GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	Property Tax	Sales Tax	Real Estate Transfer Tax	Other Including Interest and Penalty on Taxes	Total Taxes
2014	\$ 15,304,615	\$ 3,825,152	\$ 126,179	\$ 641,433	\$ 19,897,379
2015	15,493,851	4,018,027	149,645	649,055	20,310,578
2016	15,756,235	4,461,818	165,027	577,811	20,960,891
2017	16,221,217	4,495,240	176,067	551,143	21,443,667
2018	16,332,618	4,463,192	207,429	606,481	21,609,720
2019	16,646,281	4,820,469	193,256	519,647	22,179,653
2020	16,886,110	5,293,263	261,504	578,996	23,019,873
2021	17,385,054	6,114,422	355,619	97,625	23,952,720
2022	18,086,371	6,458,240	283,696	98,247	24,926,554
2023	18,606,209	6,887,889	232,626	201,639	25,928,362

Data Sources

Statement of Revenues, Expenditures and Changes in Fund Balances, Governmental Funds
County Financial System
Wisconsin Department of Revenue

ONEIDA COUNTY, WISCONSIN

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years

Levy Year	Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year		Collections in Subsequent Years ¹	Total Collections To Date		Delinquent Taxes ² Outstanding
			Amount	% of Levy		Amount	% of Levy	
2013	2014	\$ 15,020,502	\$ 14,106,512	93.92%	\$ 938,724	\$ 913,716	6.08%	\$ 274
2014	2015	15,321,571	14,490,895	94.58%	910,951	830,454	5.42%	222
2015	2016	15,518,831	14,754,669	95.08%	827,782	763,948	4.92%	214
2016	2017	15,772,383	14,996,943	95.08%	761,315	775,217	4.92%	223
2017	2018	16,232,817	15,486,661	95.40%	788,967	744,223	4.58%	1,933
2018	2019	16,350,256	15,574,816	95.26%	741,501	771,988	4.72%	3,452
2019	2020	16,648,049	15,901,893	95.52%	729,515	716,254	4.30%	29,902
2020	2021	16,890,417	16,597,474	98.27%	577,898	147,358	0.87%	145,585
2021	2022	16,902,387	16,303,404	96.46%	292,943	287,697	1.70%	311,286
2022	2023	18,220,638	17,554,436	96.34%	598,983	-	0.00%	666,202

¹ Amount includes collections through the current fiscal year.

² Does not include tax deed parcels.

Data Source

County Financial Records