

July 28, 2022

Bug Tussel Wireless LLC
P.O. Box 1078
Green Bay, WI 54305
Attention: Mr. Steven Schneider, President/CEO

Re: *US\$92,900,000 Fond Du Lac County, Wisconsin, Revenue Bonds, (Bug Tussel 1, Llc), Series 2022, dated: August 18, 2022, due: November 01, 2051*

Dear Mr. Schneider:

Pursuant to your request for an S&P Global Ratings rating on the above-referenced obligations, S&P Global Ratings has assigned a rating of "A+" . S&P Global Ratings views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

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Please send hard copies to:
S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

The rating is subject to the Terms and Conditions, if any, attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

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cc: ***Ms. Tatiana Harris, Analyst***
UBS Financial Services Inc

S&P Global Ratings
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