

Badger Minerals LLC

414 10th Avenue
Menominee, MI 49858
906-352-4024

March 2, 2020

Karl Jennrich
Zoning Director
Oneida County Planning & Zoning Dept.
Courthouse, P.O. Box 400
Rhinelander, WI 54501

RECEIVED
MAR 03 2020
ONEIDA COUNTY
PLANNING & ZONING

RE: Metallic Mineral Exploration Application

Dear Mr. Jennrich,

Please find attached Badger Minerals' Metallic Mineral Exploration Application and supporting documents for a proposed exploration project located on certain parcels in Schoepke Township, Oneida County, Wisconsin.

Attached to this letter you will find a completed Metallic Mineral Exploration Application Form (Attachment A) as well as the following required items:

- Table 1 – Badger Minerals Exploration Properties
 - Includes location and owner information for all parcels
- Figure 1 – Location Map
 - Includes property locations, individual parcels and parcel numbers, and access points for entering the properties
- Attachment B – Badger Minerals' complete submittal provided to the DNR to obtain a State Metallic Mineral Exploration License which includes the following:
 - Cover Letter
 - Completed form 2700-005 (R12/10) Metallic Mineral Exploration License Application
 - Financial Report Summarizing Badger Minerals' assets and liabilities
 - Surety Bond in the amount of \$5,000
 - Certificate of Liability insurance
- Attachment C - transmittal of original executed Metallic Mineral Exploration Bond (bond number 6134993721) dated February 6, 2020

Please note that the signature provided on the Oneida County Metallic Mineral Exploration Application certifies that all materials provided are true, complete and correct copy of the material provided to the DNR as application for a State Exploration License as required by Wis. Stat., Ch. 293.

In the coming weeks, Badger Minerals plans to submit to the county notification of the company's intent to conduct exploratory drilling within certain parcels contained within the properties outlined in this application. Specific parcels on which drill holes are planned to be constructed as well as all other program specific details as outlined in the county's "Notification Requirements" will be provided at that time.

Please contact me at the contact information below with any questions or request for additional information.

Sincerely,

A handwritten signature in black ink, appearing to read 'E. Quigley', with a stylized flourish at the end.

Eric Quigley
Senior Geologist
Great Lakes Exploration
C: 218-428-8961
E: equigley@glexploration.com

Attachment A

ONEIDA COUNTY
METALLIC MINERAL EXPLORATION APPLICATION
 (Metallic Mining is regulated by Oneida County Ordinance §9.61)

PERMIT # _____
 Photos to scan: Yes No
 File name: _____

Oneida County Courthouse
 P.O. Box 400
 Rhinelander, WI 54501

Minocqua Branch Office
 P.O. Box 624
 Minocqua, WI 54548

Owner's last name: <u>Multiple Owners</u>		First:	MI:
Mailing address: <u>* See attached table/map for owner details/locations</u>			
City:	State:	Zip:	RECEIVED
Telephone number: () -		E-mail:	
Applicant's last name: <u>Badger Minerals LLC</u>		First:	MI: MAR 03 2020
Mailing address: <u>414 10th Avenue, Suite 1</u>			
City: <u>Menomonie</u>	State: <u>WI</u>	Zip: <u>49858</u>	ONEIDA COUNTY PLANNING & ZONING
Telephone number: () - <u>906-352-4024</u>		E-mail: <u>eqoigley@glexploration.com</u>	
Contractor's last name: <u>T.B.D</u>		First:	MI:
Mailing address: <u>Contractor information will be submitted w/ drilling notification</u>			
City:	State:	Zip:	
Telephone number: () -		E-mail:	

PROPERTY INFORMATION. Attach a list of all properties. Information to be included: parcel number, section, township, range, and full legal description of each parcel. Attach a GIS overhead map.

Site address and directions to property: See attached map
Access A -- South termination of Browns Rd., south of HWY F
Access B -- Unmarked driveway on N. side of Meister-Groff Rd.

APPLICANTS CERTIFICATION: The undersigned hereby applies for the above-described permit and certifies that the information provided is complete, accurate, and that all projects will be completed in compliance with the requirements of the Oneida County Zoning & Shoreland Protection Ordinance and all other applicable ordinances and laws of the State of Wisconsin. The applicant understands that the issuance of this permit creates no legal liability, express or implied, on Oneida County and that failure to comply with the permit may result in suspension or revocation of this permit or other penalty. You are responsible for complying with State and Federal laws concerning construction near or on wetlands, lakes and streams. Wetlands that are not associated with open water can be difficult to identify. Failure to comply may result in removal or modification of construction that violates the law or other penalties or costs. For more information, visit the Department of Natural Resources (DNR) wetlands identification page at <http://dnr.wi.gov/topic/wetlands/locating.html> or contact a DNR Service Center. The undersigned assumes responsibility for the above said project(s) and hereby grants Oneida County permission to enter upon and inspect the property as needed. Additional responsibilities for owners of projects disturbing one or more acres(s) of soil. This project may be subject to NR 151 regarding additional erosion control and storm water management. For more information, visit the DNR Service Center.

Print name (owner/agent) Eric Quigley - Senior Geologist Date 3/2/20

Signature (owner/agent)  Date 3/2/20

OFFICE USE ONLY

Zoning district:	Is project within floodplain? Yes <input type="checkbox"/> No <input type="checkbox"/>	Map #:	FIRM dated:
This application has been reviewed pursuant to ordinance dated:			
Remarks and/or conditions of issuance: <u>Permit must be posted in a conspicuous location prior to and during construction.</u>			
Metallic Mineral Mining Exploration Fee: \$1,500.00		Date paid: <u>3/3/2020</u>	Receipt #: <u>2020 - 70</u>
Granted by: _____		Issued date:	
Zoning Director's signature _____ (staff initials)		Expiration date:	

5	<p>Approval Standards. The exploration activities shall be designed, constructed and operated in accordance with all applicable standards of the DNR. The exploration activities as proposed, including reclamation, are not incompatible with existing land uses. The committee shall establish notification and inspection procedures applicable to the various stages of drilling and abandonment and procedures for the property abandonment of the drill holes. The applicant shall certify that the information contained in its application materials is true and correct.</p>	ECR	
6	<p>Enforcement. The committee may revoke or suspend an exploration permit if it determines that (a) statutes, ordinances or permit requirements have been violated; (b) financial assurance of types and amounts pledged have not been obtained or maintained as certified.</p>	ECR	
7	<p>Penalties. The penalty for violation shall be levied against the permit holder, or the violator if there is no permit, and shall consist of forfeiture equal to the county's cost of enforcement plus the cost to reclaim any exploration sites, dispose of exploration wastes, and remedy any damage caused by exploration activities, including environmental restoration and natural resource damages.</p>	ECR	

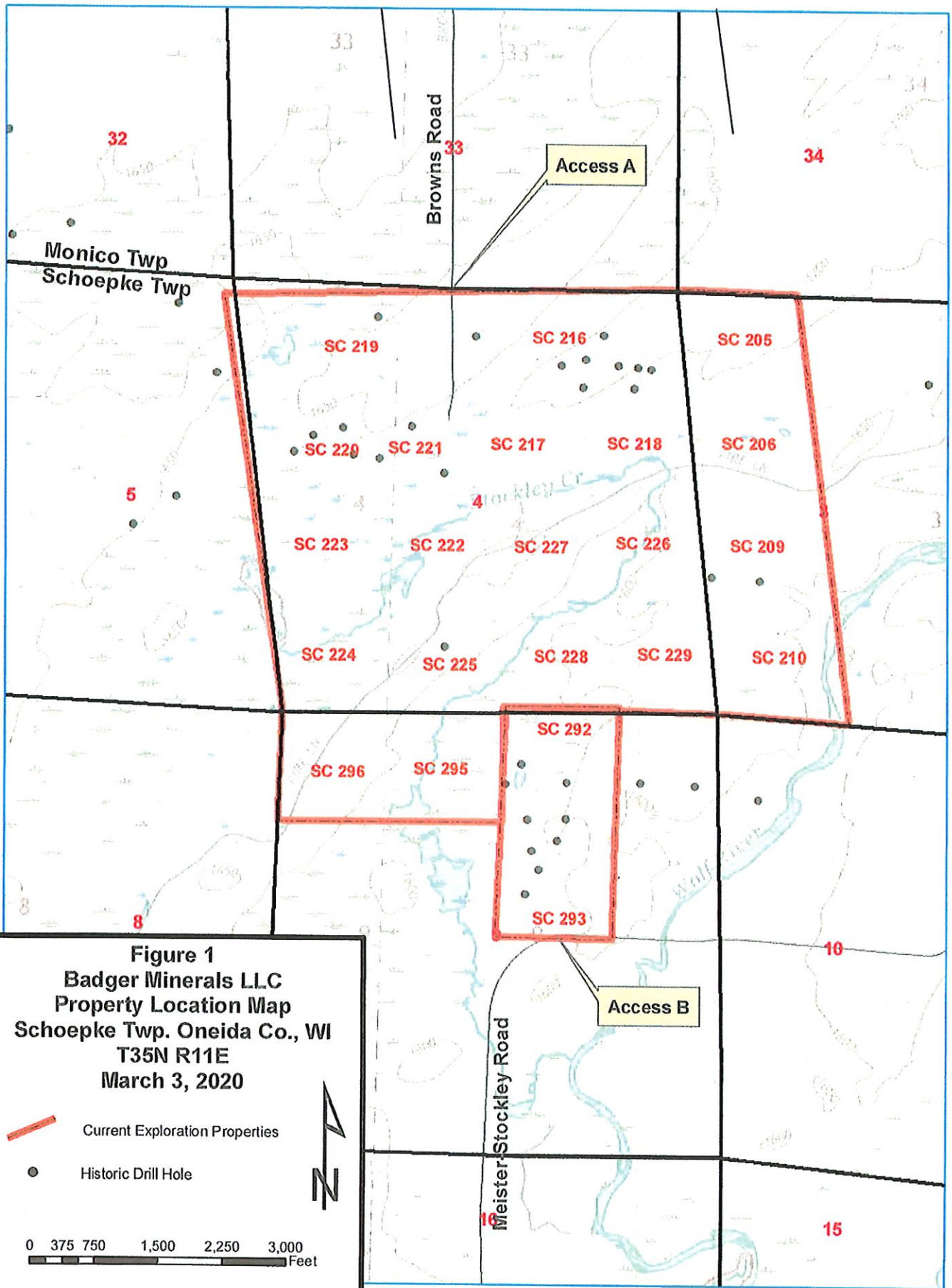
METALLIC MINERAL EXPLORATION APPLICATION CHECKLIST

		Applicant initials	County reviewer initials
1	Permit Required. A person's application for and acceptance of an exploration permit shall constitute the Exploration Permit holder's binding and irrevocable consent to allow the county to enter any of the Exploration Permit holder's exploration sites in Oneida County at any time for purposes of inspection.	EQ	
2	Review & Processing		
2(a)	Submittal of an exploration permit application meeting the requirements of Article 6, Section 9.61(H), of the Oneida County Zoning and Shorelands Protection Ordinance.	EQ	
2(b)	Application shall be made on an application form provided by the county and shall include all indicated information.	EQ	
2(c)	A copy of applicant's complete submittal provided to the DNR to obtain a state exploration license, along with the applicant's written certification the materials provided are a true, complete and correct copy of the materials submitted to the DNR as application for state exploration license as required by Wis. Stat., Ch. 293	EQ	
2(d)	The fee for an exploration permit shall be \$1,500.00 per year for the duration of exploration activities, to be paid annually on or before the anniversary date of the application.	EQ	
3	Notification Requirements. The holder of any Exploration Permit issued by Oneida County shall notify the county in writing, at least ten days prior to commencement of the earlier of preparing any location to serve as a drilling site or commencement of drilling in Oneida County.	EQ	
3(a)	Copies of any notices of intent to drill provided to the DNR under Wis. Stat. Ch. 293 or any rule promulgated thereunder;	EQ	
3(b)	A list of all local and state permits and approvals in effect to allow the intended exploration to proceed;	EQ	
3(c)	Exploration plan;	EQ	
3(c)(1)	Identity of owner of land on which drilling site is located;	EQ	
3(c)(2)	Certification of legal ingress and egress to and including the lands to be explored;	EQ	
3(c)(3)	Type and distance to nearest water body, including lakes, streams, floodplains and wetlands, to drilling location	EQ	
3(c)(4)	Type of equipment or machinery to be used; and	EQ	
3(c)(5)	Time frame for exploration, drillhole abandonment and reclamation in accordance with applicable permits, approvals and provisions of the Wisconsin Administrative Code.	EQ	
3(d)	Schedule of financial assurances and certification that all such assurances will remain in effect for the duration of exploration from commencement of drilling through completion of drill site reclamation. Applications for an exploration permit shall be accompanied by a certificate of insurance certifying that the applicant has in force a liability insurance policy issued by an insurance company authorized to do business in WI covering all exploration activities of the applicant and affording personal injury and property damage protection in a total amount deemed adequate by the Planning and Development Committee but no less than \$5,000,000.00.	EQ	
3(e)	Description of intended methods for proper segregation, handling, storage and disposal of all waste materials produced in the process of exploration.	EQ	
4	Further Notifications. The Exploration permit holder shall provide the county with copies of any reports and forms pertaining to drill hole abandonment and to drilling site reclamation that are provided to DNR under Wis. Stat. Ch. 293 or any rule promulgated thereunder, within five business days of providing any such information to DNR.	EQ	

Table 1 - Badger Minerals LLC Exploration Properties

Badger Minerals Exploration Properties - Schoepke Township, Oneida County					
Parcel ID	Section	Township	Range	Legal Desc.	Owner
SC 205	3	35	11	N FR 1/2 of NW	Heartwood Forestland Fund VI Limited Ptnshp
SC 206	3	35	11	SW NW	Heartwood Forestland Fund VI Limited Ptnshp
SC 209	3	35	11	NW SW	Heartwood Forestland Fund VI Limited Ptnshp
SC 210	3	35	11	SW SW	Heartwood Forestland Fund VI Limited Ptnshp
SC 216	4	35	11	N FR 1/2 of NE	Heartwood Forestland Fund VI Limited Ptnshp
SC 217	4	35	11	SW NE	Heartwood Forestland Fund VI Limited Ptnshp
SC 218	4	35	11	SE NE	Heartwood Forestland Fund VI Limited Ptnshp
SC 219	4	35	11	N FR 1/2 of NW	Heartwood Forestland Fund VI Limited Ptnshp
SC 220	4	35	11	SW NW	Heartwood Forestland Fund VI Limited Ptnshp
SC 221	4	35	11	SE NW	Heartwood Forestland Fund VI Limited Ptnshp
SC 222	4	35	11	NE SW	Heartwood Forestland Fund VI Limited Ptnshp
SC 223	4	35	11	NW SW	Heartwood Forestland Fund VI Limited Ptnshp
SC 224	4	35	11	SW SW	Heartwood Forestland Fund VI Limited Ptnshp
SC 225	4	35	11	SE SW	Heartwood Forestland Fund VI Limited Ptnshp
SC 226	4	35	11	NE SE	Heartwood Forestland Fund VI Limited Ptnshp
SC 227	4	35	11	NW SE	Heartwood Forestland Fund VI Limited Ptnshp
SC 228	4	35	11	SW SE	Heartwood Forestland Fund VI Limited Ptnshp
SC 229	4	35	11	SE SE	Heartwood Forestland Fund VI Limited Ptnshp
SC 292	9	35	11	NW NE	Badger Minerals LLC
SC 293	9	35	11	SW NE	Badger Minerals LLC
SC 295	9	35	11	NE NW	Heartwood Forestland Fund VI Limited Ptnshp
SC 296	9	35	11	NW NW	Heartwood Forestland Fund VI Limited Ptnshp

Owner Details
Heartwood Forestland Fund VI Limited Ptnshp 200 Michigan Street, Suite 722, Hancock, MI 49930 Badger Minerals LLC 414 10th Avenue, Suite 1, Menominee MI 49858



Attachment B

Badger Minerals LLC

414 10th Avenue
Menominee, MI 49858
906-352-4024

January 27, 2020

State of Wisconsin
Department of Natural Resources
Waste and Materials Management
PO Box 7921
Madison WI 53707-7921

RE: Metallic Mineral Exploration License Application

To whom it may concern,

Badger Minerals, LLC submits to your agency an application for a Metallic Minerals Exploration License for the period expiring on June 30, 2020. Included with this application is a check in the amount of \$300 to cover the application fee and two copies of the following documents (attached):

- Completed form 2700-005 (R 12/10) Metallic Mineral Exploration License Application
- Financial report summarizing Badger Minerals' assets and liabilities
- Surety bond in the amount of \$5,000
- Certificate of liability insurance

In addition to the application for a Metallic Minerals Exploration License, Badger Minerals LLC is also submitting two copies of a Notice of Intent to Drill document outlining a proposed exploratory drilling program in Oneida County (attached).

Please contact us with any questions or requests for additional information (contact info below).

Sincerely,

Tom Quigley
Vice President, Exploration
Badger Minerals LLC
O: 906.352.4024
C: 218.349.2912

State of Wisconsin
 Department of Natural Resources
 Waste and Materials Management
 PO Box 7921
 Madison WI 53707-7921
 dnr.wi.gov

Metallic Mineral Exploration License Application

Form 2700-005 (R 12/10)

- Original Application
 Renewal Application

For License Period Expiring June 30, 2020

Notice: Use of this form is required by the DNR pursuant to Chapter 293, Wis. Stats., and Chapter NR 130, Wis. Adm. Code. Personal information collected will be used for administrative purposes and may be provided to requesters to the extent required by Wisconsin's Open Records Law [ss. 19.31-19.39, Wis. Stats.].

Instructions: Please submit two completed copies of this application to the above address.

General Information

Applicant Name Badger Minerals LLC.		Applicant is: (select one)	
Address 414 10th Ave.		<input type="radio"/> Applicant	<input type="radio"/> Partnership
City Menominee	State MI	<input type="radio"/> Sole Proprietorship	<input checked="" type="radio"/> Corporation
	ZIP Code 49858	<input type="radio"/> Other - Explain _____	

Is applicant a Division or Subsidiary of another corporation? Yes No

If yes, Parent Corporation Name
Can-America Minerals Inc.

Address 1100 Russell St.		City Thunder Bay, Ontario P7B 5N2	State	ZIP Code
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If applicant is a corporation, is it incorporated under Wisconsin law? Yes No

If applicant is incorporated outside Wisconsin, does it hold a valid certificate of authority to do business in Wisconsin issued by the Secretary of State? Yes No

Financial Responsibility

- Attach one copy each of the applicant's and parent company's (where applicable) most recent annual report and most recent Form 10-K as filed with the Securities and Exchange Commission. If these are not available, attach a report of the applicant's current assets and liabilities and other necessary data to establish that the applicant is competent to conduct exploration in a manner consistent with the requirements of Chapter 293, Wis. Stats.
- Attach a bond payable to the Department of Natural Resources in the amount of \$5,000 or another amount specified by the Department conditioned on faithful performance of the provisions of Chapter NR 130, Wis. Adm. Code and Chapter 293, Wis. Stats. The bond shall comply with all provisions enumerated in s. NR 130.05(2)(b), Wis. Adm. Code.
- Attach a certificate of insurance certifying that the applicant has in force a liability insurance policy issued by an insurance company authorized to do business in this state covering all exploration of the applicant in this state and affording personal injury and property damage protection in a total amount deemed adequate by the Department but not less than \$50,000.

Fee Attached is a check or money order in the amount of: \$300 for original application \$150 for renewal application made payable to the Department of Natural Resources to cover the annual license fee.

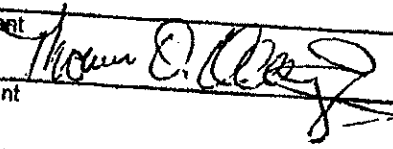
Applicant's Statement

(Must be signed by the individual applicant; by all partners if a partnership; by a corporation officer if a corporation; or by a responsible official if other than the above.)

I/We hereby certify that the foregoing statements are true to the best of my/our knowledge and belief.

I/We hereby execute the foregoing application as officer(s) of the

Badger Minerals LLC.
 Corporation Name

Signature of Applicant 	Date Signed	Title Vice President, Exploration
Signature of Applicant	Date Signed	Title

Can-America Minerals Inc.
 BALANCE SHEET
 30-Nov-19
 Unaudited, Prepared by Management
 (Expressed in Canadian Dollars)

		Unaudited Interim F/S 30-Nov-19
ASSETS		
Current		
	Cash and cash equivalents	824,708
	Accounts receivable	1,125
		825,833
LIABILITIES		
Current		
	Accounts payable and accrued liabilities	1,345
SHAREHOLDERS' EQUITY		
Share Capital		
	Issued	
	Common shares	1,387,500
	Deficit	(563,012)
Total shareholders' equity		824,488
		825,833

POWER OF ATTORNEY
UNITED STATES FIRE INSURANCE COMPANY
PRINCIPAL OFFICE - MORRISTOWN, NEW JERSEY

COPY

07740

KNOW ALL MEN BY THESE PRESENTS: That United States Fire Insurance Company, a corporation duly organized and existing under the laws of the state of Delaware, has made, constituted and appointed, and does hereby make, constitute and appoint:

Craig Sherman, Ted Sherman, Helen Nadirsha, Karen Genoff

each, its true and lawful Attorney(s)-In-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver: Any and all bonds and undertakings of surety and other documents that the ordinary course of surety business may require, and to bind United States Fire Insurance Company thereby as fully and to the same extent as if such bonds or undertakings had been duly executed and acknowledged by the regularly elected officers of United States Fire Insurance Company at its principal office, in amounts or penalties not exceeding: Eighty Five Million Dollars (\$85,000,000)

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind United States Fire Insurance Company except in the manner and to the extent therein stated.

This Power of Attorney revokes all previous Powers of Attorney issued on behalf of the Attorneys-In-Fact named above and expires on January 31, 2021.

This Power of Attorney is granted pursuant to Article IV of the By-Laws of United States Fire Insurance Company as now in full force and effect, and consistent with Article III thereof, which Articles provide, in pertinent part:

Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:

- (a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;
- (b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

IN WITNESS WHEREOF, United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officer and its corporate seal hereunto affixed this 10th day of March, 2016.



UNITED STATES FIRE INSURANCE COMPANY

A.R.S.

Anthony R. Slimowicz, Executive Vice President

State of New Jersey }
County of Morris }

On this 10th day of March 2016, before me, a Notary public of the State of New Jersey, came the above named officer of United States Fire Insurance Company, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of United States Fire Insurance Company thereto by the authority of his office.

SONIA SCALA
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES 3/25/2024
No. 2163686

Sonia Scala

Sonia Scala

(Notary Public)

I, the undersigned officer of United States Fire Insurance Company, a Delaware corporation, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy is still in force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of United States Fire Insurance Company on the 24th day of January 2020

UNITED STATES FIRE INSURANCE COMPANY

Daniel Sussman

Daniel Sussman, Senior Vice President



STATE OF ILLINOIS ((SS
COUNTY OF COOK ((


COPY

I, Karen N. Genoff A Notary of Public of Cook County, State of Illinois do Hereby Certify that Craig Sherman Attorney in Fact of United States Fire Insurance Company Who is Personally Known to me to be the Same Person Whose Name is Subscribed to the Foregoing Instrument, Appeared Before Me This Day in person and Acknowledged That he Signed, Sealed, and Delivered Said Instrument, For and on Behalf of United States Fire Insurance Company Incorporated in the State of Delaware for the Uses and Purposes Therein Set Forth.

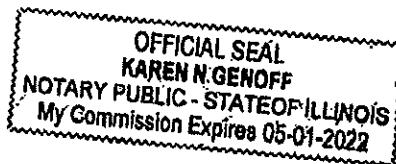
Given Under My Hand and Notarial Seal at My Office in Chicago, Illinois in Said County This

24th Day of January , 2020

My Commission Expires



NOTARY Karen N. Genoff



Bond No. 6134997321

COPY

State of Wisconsin
Department of Natural Resources

METALLIC MINERAL EXPLORATION BOND

KNOW ALL PERSONS BY THESE PRESENTS, that, Badger Minerals, LLC
(the Explorer)

of 414 10th Ave. Menominee, MI 49858
(Address), as Principal, and

United States Fire Insurance Company
(Name of Surety Company), a surety company organized and

existing under the laws of the State of Delaware and duly authorized to do surety business
in the State of Wisconsin, as Surety, are held and firmly bound unto the State of Wisconsin Department of

Natural Resources, as Obligees, in the penal sum of Five Thousand dollars
(\$5,000.00) for payment of which the Principal and the Surety bind themselves, their heirs, executors,

administrators, successors and assigns jointly and severally.

WHEREAS, this bond is written to satisfy the requirements of section NR 130.05(2)(b), Wisconsin Administrative Code,
as amended, to ensure compliance with the metallic mineral exploration licensing requirements, and shall inure to the
benefit of the Obligees.

The insolvency or bankruptcy of the Principal shall not constitute a defense to the Surety with regard to any claim of
liability on the obligation of this bond.

The Surety hereby waives notification of any failure on the part of the Principal or any successor in interest to faithfully
comply with the requirements of s. 293 Stats. and Chapter NR 130, Wis. Adm. Code, and lack of notice from the Obligees
will not bar or limit recovery against the Surety.

This bond is effective on the 24th day of January, 2020, and shall continue in force until
terminated as hereinafter provided. As long as any obligation of the Principal or any successor in interest for the metallic
mineral exploration license exists, this bond shall not be cancelled by the Surety unless a replacement bond acceptable to
the Obligees is provided to the Obligees. If the Surety proposes to cancel this bond, notice shall be provided to the Obligees
and the Principal in writing by registered or certified mail not less than 90 days prior to the proposed cancellation date.
Not less than 30 days prior to the expiration of the 90 day notice period, the Principal shall deliver to the Obligees a
replacement bond. In the absence of the delivery of a replacement bond, all exploration shall cease.

Signed, sealed and dated this 24th day of January, 2020
Badger Minerals, LLC

By: [Signature]
Principal

United States Fire Insurance Company
Surety

[Signature]
Attorney in fact - Craig Sherman

Bond Number #6134997321



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
01/28/2020

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

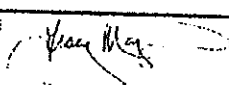
PRODUCER Iron Range Agency 101 N. Main Street Ishpeming MI 49849	CONTACT NAME: Jacqueline S. Bessner, CIC	
	PHONE (A/C. No. Ex): 906-485-5544 FAX (A/C. No.): 906-485-5955 E-MAIL: jackieb@ironrangeagency.com ADDRESS:	
INSURED Badger Minerals LLC 414 10th Ave Menominee MI 49858	INSURER(S) AFFORDING COVERAGE	NAIC #
	INSURER A: Auto Owners Insurance Company	18988
	INSURER B:	
	INSURER C:	
	INSURER D:	
	INSURER E:	

COVERAGES CERTIFICATE NUMBER: 20200128134713698 REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS:

INBR LTR	TYPE OF INSURANCE	ADDL INBR	SUBR	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR	N	N	33202070	01/27/2020	01/27/2021	EACH OCCURRENCE \$ 2,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 50,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 2,000,000 GENERAL AGGREGATE \$ 4,000,000 PRODUCTS - COMP/OP AGG \$ 4,000,000
	GENL AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC <input type="checkbox"/> OTHER						
A	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY	N	N	5269289100	01/27/2020	01/27/2021	COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$						
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below		N/A				PER STATUTE OTH-ER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

CERTIFICATE HOLDER State of Wisconsin Department of Natural Resources PO box 7921 Madison WI 53707-7921	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE 

Attachment G

Badger Minerals LLC

414 10th Avenue
Menominee, MI 49858
906-352-4024

February 6, 2020

Benjamin Callan
Wisconsin Department of Natural Resources
101 S. Webster Street
Madison, WI 53707-7921

RE: Metallic Mineral Exploration Bond

Dear Mr. Callan,

Please find enclosed the original executed Metallic Mineral Exploration Bond in the amount of \$5,000 (bond number 6134997321). Once received, please send us a response (via email below) confirming receipt of this document.

Kind Regards,

Eric Quigley
Senior Geologist
Great Lakes Exploration
C: 218-428-8961
E: equigley@glexploration.com

Bond No. 6134997321

State of Wisconsin
Department of Natural Resources

METALLIC MINERAL EXPLORATION BOND

KNOW ALL PERSONS BY THESE PRESENTS, that Badger Minerals, LLC
(the Explorer)

of 414 10th Ave. Menominee, MI 49858
(Address), as Principal, and

United States Fire Insurance Company
(Name of Surety Company), a surety company organized and

existing under the laws of the State of Delaware and duly authorized to do surety business in the State of Wisconsin, as Surety, are held and firmly bound unto the State of Wisconsin Department of

Natural Resources, as Obligee, in the penal sum of Five Thousand dollars

(\$5,000.00) for payment of which the Principal and the Surety bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally.

WHEREAS, this bond is written to satisfy the requirements of section NR 130.05(2)(b), Wisconsin Administrative Code, as amended, to ensure compliance with the metallic mineral exploration licensing requirements, and shall inure to the benefit of the Obligee.

The insolvency or bankruptcy of the Principal shall not constitute a defense to the Surety with regard to any claim of liability on the obligation of this bond.

The Surety hereby waives notification of any failure on the part of the Principal or any successor in interest to faithfully comply with the requirements of s. 293 Stats. and Chapter NR 130, Wis. Adm. Code, and lack of notice from the Obligee will not bar or limit recovery against the Surety.

This bond is effective on the 24th day of January, 2020, and shall continue in force until terminated as hereinafter provided. As long as any obligation of the Principal or any successor in interest for the metallic mineral exploration license exists, this bond shall not be cancelled by the Surety unless a replacement bond acceptable to the Obligee is provided to the Obligee. If the Surety proposes to cancel this bond, notice shall be provided to the Obligee and the Principal in writing by registered or certified mail not less than 90 days prior to the proposed cancellation date. Not less than 30 days prior to the expiration of the 90 day notice period, the Principal shall deliver to the Obligee a replacement bond. In the absence of the delivery of a replacement bond, all exploration shall cease.

Signed, sealed and dated this 24th day of January, 2020
Badger Minerals, LLC

By: [Signature]
Principal

United States Fire Insurance Company
Surety

[Signature]
Attorney in Fact - Craig Sherman

Bond Number #6134997321

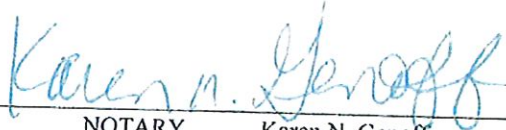
STATE OF ILLINOIS ((SS
COUNTY OF COOK (

I, Karen N. Genoff A Notary of Public of Cook County, State of Illinois do Hereby Certify that Craig Sherman Attorney in Fact of United States Fire Insurance Company Who is Personally Known to me to be the Same Person Whose Name is Subscribed to the Foregoing Instrument, Appeared Before Me This Day in person and Acknowledged That he Signed, Sealed, and Delivered Said Instrument, For and on Behalf of United States Fire Insurance Company Incorporated in the State of Delaware for the Uses and Purposes Therein Set Forth.

Given Under My Hand and Notarial Seal at My Office in Chicago, Illinois in Said County This

24th Day of January , 2020

My Commission Expires


NOTARY Karen N. Genoff



POWER OF ATTORNEY
UNITED STATES FIRE INSURANCE COMPANY
PRINCIPAL OFFICE - MORRISTOWN, NEW JERSEY

07740

KNOW ALL MEN BY THESE PRESENTS: That United States Fire Insurance Company, a corporation duly organized and existing under the laws of the state of Delaware, has made, constituted and appointed, and does hereby make, constitute and appoint:

Craig Sherman, Ted Sherman, Helen Nadirsha, Karen Genoff

each, its true and lawful Attorney(s)-In-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver: Any and all bonds and undertakings of surety and other documents that the ordinary course of surety business may require, and to bind United States Fire Insurance Company thereby as fully and to the same extent as if such bonds or undertakings had been duly executed and acknowledged by the regularly elected officers of United States Fire Insurance Company at its principal office, in amounts or penalties not exceeding: **Eighty Five Million Dollars (\$85,000,000)**

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind United States Fire Insurance Company except in the manner and to the extent therein stated.

This Power of Attorney revokes all previous Powers of Attorney issued on behalf of the Attorneys-In-Fact named above and expires on January 31, 2021.

This Power of Attorney is granted pursuant to Article IV of the By-Laws of United States Fire Insurance Company as now in full force and effect, and consistent with Article III thereof, which Articles provide, in pertinent part:

Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:

(a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;

(b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

IN WITNESS WHEREOF, United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officer and its corporate seal hereunto affixed this 10th day of March, 2016.

UNITED STATES FIRE INSURANCE COMPANY

Anthony R. Slimowicz, Executive Vice President

State of New Jersey }
County of Morris }

On this 10th day of March 2016, before me, a Notary public of the State of New Jersey, came the above named officer of United States Fire Insurance Company, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of United States Fire Insurance Company thereto by the authority of his office.

SONIA SCALA
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES 3/25/2024
No. 2163686

Sonia Scala

(Notary Public)

I, the undersigned officer of United States Fire Insurance Company, a Delaware corporation, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy is still in force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of United States Fire Insurance Company on the 24th day of January 2020

UNITED STATES FIRE INSURANCE COMPANY

Daniel Sussman, Senior Vice President

