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RESOLUTION # 128-2022

**Resolution to amend loan from the General Fund to the Solid Waste Department for purposes of capital equipment purchases.**

Resolution approved for presentation to the Oneida County Board by the Supervisors of the Administrative Committee

Resolved by the Board of Supervisors of Oneida County, Wisconsin:

**WHEREAS**, the Solid Waste Fund is a business-type (enterprise) fund per Governmental Accounting Standards Board (GASB) definition, whereby costs of services are to be financed through system-generate revenues and not general tax dollars; and

**WHEREAS** intra-fund loans from the General Fund to the Solid Waste Fund totaling \$336,500 were previously approved for the purpose of purchasing capital equipment for the Solid Waste Department; and

**WHEREAS**, the balance due on the aforementioned loans is \$246,262.50 as of September 30, 2022 including principal and accrued interest; and

**WHEREAS**, the loans are to be repaid in full by December 2024 per prior Resolutions; however, based on current fiscal performance of the Solid Waste Fund the ability for the Solid Waste Department to meet this repayment deadline is doubtful; and,

**WHEREAS**, the Solid Waste Director has indicated the procurement of additional equipment relative to trash compacting will generate new revenues sufficient to repay current loans and the requests for additional funding; and

**WHEREAS**, the County Board has the authority to approve increasing the General Fund loan to the Solid Waste Fund by amount not to exceed \$495,000, but no more than the exact purchase price of a Trash Compactor for Recycling ("Compactor") consistent with the proposed 2023 Capital Improvement Plan; and

**WHEREAS**, the increase in principal to the loan relative to the Compactor will only be made upon the Solid Waste Director's written confirmation to the Finance Director that the Compactor has been placed into service, is fully operational, and provide invoices indicating the exact purchase price of project; and

**WHEREAS** the Oneida County General Fund loan to the Solid Waste Fund shall accrue interest at ten basis points (0.10%) above the Local Investment Pool computed compounded monthly in keeping with past practice; and

**WHEREAS** the Finance Department shall initiate minimum quarterly repayments from the Solids Waste Fund to the General Fund on March 31, June 30, September 30, December 31, in the amount of \$9,750 per quarter starting March 31, 2023 and increasing by 3% each year on March 31 thereafter until all principal and interest is repaid, with any and all final balances due and paid no later than March 31, 2043, and

**THEREFORE, BE IT RESOLVED**, the Administration Committee is authorizing the Finance Department to restructure and amend the loan to the Solid Waste Fund contingent upon

52 passage of the proposed 2023 budget, and upon notification of delivery of the new equipment,  
53 and as describe herein.  
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56 Vote Required: Majority = ✓ 2/3 Majority = \_\_\_\_\_ 3/4 Majority = \_\_\_\_\_  
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58 The County Board has the legal authority to adopt: Yes ✓ No \_\_\_\_\_ as reviewed  
59 by the Corporation Counsel, \_\_\_\_\_, Date:  
60 11.7.22  
61

62 Approved for presentation to the County Board by the Administration Committee this 7<sup>th</sup> day  
63 of November, 2022.  
64

65 Consent Agenda Item: YES X NO  
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67 Offered and passage moved by: Pam Kelly  
68 Supervisor  
69 Wynne Kel  
70 Supervisor  
71 Ted Cusky  
72 Supervisor  
73 Russ Fisher - via zoom  
74 Supervisor  
75 Steven Schuster - via zoom  
76 Supervisor  
77  
78

- 79 \_\_\_\_\_ Ayes
- 80 \_\_\_\_\_ Nays
- 81 \_\_\_\_\_ Absent
- 82 \_\_\_\_\_ Abstain
- 83 \_\_\_\_\_ Adopted

84 by the County Board of Supervisors this 15<sup>th</sup> day November, 2022.  
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88 \_\_\_\_\_ Defeated  
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90 \_\_\_\_\_  
91 Tracy Hartman, County Clerk                      Scott Holewinski, County Board Chair  
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