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RESOLUTION # 130 - 2022

**Resolution to amend loan from the General Fund to the Highway Department for purposes of capital equipment purchases.**

Resolution approved for presentation to the Oneida County Board by the Supervisors of the Administrative Committee

Resolved by the Board of Supervisors of Oneida County, Wisconsin:

**WHEREAS**, the Highway Fund is a business-type (enterprise) fund per Governmental Accounting Standards Board (GASB) definition, whereby costs of services are to be financed through system-generate revenues and not general tax dollars; and

**WHEREAS** intra-fund loans from the General Fund to the Highway Fund totaling \$181,500 were previously approved for the purpose of purchasing capital equipment for the Highway Department; and

**WHEREAS**, the balance due on the aforementioned loans is \$132,528.78 as of September 30, 2022 including principal and accrued interest; and

**WHEREAS**, the loans are to be repaid in full by December 2026 per prior Resolutions; however, based on current fiscal performance of the Highway Fund the ability for the Highway Department to meet this repayment deadline is doubtful; and,

**WHEREAS**, the Highway Commissioner has indicated the procurement of additional equipment relative to highway and roadway services will generate new revenues sufficient to repay current loans and the requests for additional funding; and

**WHEREAS**, the County Board has the authority to approve increasing the General Fund loan to the Highway Fund by amount not to exceed \$1,000,000, but no more than the exact purchase price of Patrol Trucks consistent with the proposed 2023 Capital Improvement Plan; and

**WHEREAS**, the increase in principal to the loan relative to the Patrol Trucks will only be made upon the Highway Commissioner's written confirmation to the Finance Director that the Patrol Trucks have been placed into service, are fully operational, and provides invoices indicating the exact purchase price of equipment; and

**WHEREAS** the Oneida County General Fund loan to the Highway Fund shall accrue interest at ten basis points (0.10%) above the Local Investment Pool computed compounded monthly in keeping with past practice; and

**WHEREAS** the Finance Department shall initiate minimum quarterly repayments from the Highway Fund to the General Fund on March 31, June 30, September 30, December 31, in the amount of \$25,000 per quarter starting March 31, 2023 and increasing by 3% each year on March 31 thereafter until all principal and interest is repaid, with any and all final balances due and paid no later than March 31, 2033, and

**THEREFORE, BE IT RESOLVED**, the Administration Committee is authorizing the Finance Department to restructure and amend the loan to the Highway Fund contingent upon passage of

52 the proposed 2023 budget, and upon notification of delivery of the new equipment, and as  
53 describe herein.

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56 Vote Required: Majority =  2/3 Majority = \_\_\_\_\_ 3/4 Majority = \_\_\_\_\_

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58 The County Board has the legal authority to adopt: Yes  No \_\_\_\_\_ as reviewed  
59 by the Corporation Counsel, \_\_\_\_\_, Date:

60 11.7.22

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62 Approved for presentation to the County Board by the Administration Committee this 7<sup>th</sup> day  
63 of November, 2022.

64  
65 Consent Agenda Item:  YES  NO

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68 Offered and passage moved by:

Tom Kelly  
Supervisor

Wanda J. Kide  
Supervisor

Jed Cushing  
Supervisor

Russ Fisher - via zoom  
Supervisor

Steven Schuster - via zoom  
Supervisor

79  
80 \_\_\_\_\_ Ayes

81  
82 \_\_\_\_\_ Nays

83  
84 \_\_\_\_\_ Absent

85  
86 \_\_\_\_\_ Abstain

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88 \_\_\_\_\_ Adopted

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90 by the County Board of Supervisors this 15<sup>th</sup> day November, 2022.

91  
92 \_\_\_\_\_ Defeated

93  
94 \_\_\_\_\_  
95 Tracy Hartman, County Clerk

\_\_\_\_\_  
Scott Holewinski, County Board Chair