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RESOLUTION # 76-2025
General Code of Oneida County, Wisconsin
Ordinance Amendment # 04-2025

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Resolution to Update Chapter 1, County Treasurer, Auditor/Finance Director, Investment Policy, and Chapter 3, Local Government Pooled Investment Fund, Financial Policies and Procedures

Ordinance Amendment Offered by the Supervisors of the Executive Committee.

Resolved by the Board of Supervisors of Oneida County, Wisconsin:

WHEREAS, Oneida County Code Chapter 1, County Treasurer, Auditor/Finance Director, Investment Policy, and Chapter 3, Local Government Pooled Investment Fund, Financial Policies and Procedures, has sections needing to be updated due to conflicts in language within County Code, outdated statutory references; and to reflect current practice, procedures and practices; and

NOW, THEREFORE, THE ONEIDA COUNTY BOARD OF SUPERVISORS DOES ORDAIN AS FOLLOWS:

Section 1. Any existing ordinances, codes, resolutions, or portions thereof in conflict with this ordinance shall be and hereby are repealed as far as any conflicts exists.

Section 2. The ordinance shall take effect the day after passage and publication as required by law.

Section 3. If any claims, provisions or portions of this ordinance are adjudged unconstitutional or invalid by a court of competent jurisdiction, the remainder of this ordinance shall not be affected thereby.

Section 4. Section 1.13 County Treasurer, 1.27 Auditor/Finance Director, 1.38 Investment Policy, 3.03 Local Government Pooled Investment Fund, and 3.12 Financial Policies and Procedures of the General Code of Oneida County, Wisconsin are amended as follows [additions noted by underline, deletions noted by strikethrough]:

§ 1.13. County Treasurer.

(1) Applicable Statutes. See §§ 59.25, 59.61 and 59.62 and ~~59.25(1), 59.25(3) and 59.61(3)~~, Wis. Stats.

(2) Duties. The County Treasurer shall perform all duties required of him by law including, but not limited to §§ 59.25.

(3) Bond. Oneida County shall execute and provide bond as prescribed by § 59.21(1)(b), Wis. Stats.

(4) Property Tax Collection. The County Treasurer shall collect and disburse taxes in the manner prescribed in Ch. 74, Wis. Stats. ~~Further, on or before the date prescribed in the chapter, the County Treasurer shall pay in full to the proper treasurer all special assessments and special charges included in the tax roll which have not previously been paid to, or retained by, the proper treasurer.~~ Further, the County Treasurer shall administer the provisions of § 3.19 of this Code, ~~adopting § 74.485, Wis. Stats.~~

(5) Land Sold for Taxes. The County Treasurer shall proceed in the manner prescribed in Ch. 75, Wis. Stats. The County Treasurer shall foreclose tax liens in the manner prescribed in ~~§ 75.521, Wis. Stats. § 3 of this Code~~

49 (6) Retention of Records. The County Treasurer shall comply with applicable § 59.52(6), (7),
50 (16), (17) and (18) and with the County records retention statutes and ordinances. Ordinance,
51 § 1.38.240.
52 ~~(7) Nonpayment of Unauthorized Expenditures. See § 1.12(5) of this chapter.~~
53 (7) Deposit of Public Monies. To comply with § 59.61, the County Treasurer shall prepare a
54 Resolution, to be acted upon by the County Board at their annual November meeting,
55 designating public depositories. The County Treasurer shall proceed in the manner prescribed
56 in § 34.05, Wis. Stats., and shall be limited as to liability as defined in § 34.06, Wis. Stats.
57

58 § 1.27. Auditor/Finance Director.

59 (1) The County Auditor/Finance Director is responsible for overall financial management,
60 accounting, financial reporting, budgeting and internal auditing of the County. This position
61 provides financial reports, analysis and advice to the County Board and employees. The
62 department is responsible for processing accounting records, accounts payable, central
63 purchasing, payroll and fringe benefits payments. The County Auditor/Finance Director is one of
64 the team of Risk Managers. In addition, the Auditor/Finance Director is charged with reviewing
65 all resolutions/ordinance amendments that are submitted to the County Clerk to ensure that a
66 proper fiscal impact report is attached when necessary.

67 (2) Investment Authority. Under § 59.62, Wis. Stats., the County Board hereby delegates to the
68 County Auditor/Finance Director the authority to invest County funds, ~~§ 66.04(2), Wis. Stats.,~~
69 ~~and § 3.18 of this General Code,~~ with the following restrictions: An monthly investment report
70 shall be presented to the Executive Committee. periodically at a meeting frequency as
71 determined by the committee chair.

72 ~~(3) Deposit of Public Monies. To comply with § 59.61, the County Auditor/Finance Director shall~~
73 ~~prepare an ordinance, to be acted upon by the County Board at their annual November meeting,~~
74 ~~designating public depositories. The County Auditor/Finance Director shall proceed in the~~
75 ~~manner prescribed in § 34.05, Wis. Stats., and shall be limited as to liability as defined in~~
76 ~~§ 34.06, Wis. Stats.~~

77 (3) Bond. Oneida County shall execute and provide bond as prescribed by § 59.21(1)(b), Wis.
78 Stats.
79

80 § 1.38. Investment Policy.

81 (1) Introduction. The timely deposit and investment of public monies is an important and integral
82 part of any cash management program. This statement of policy is intended for the use and
83 guidance of the designated County official or officials with investment authority and any
84 investment advisers to whom County officials have delegated investment authority as
85 defined in § 66.0603(2) of the Wisconsin Statutes. This investment policy shall be reviewed
86 annually by the County investment officer and the Finance and Insurance Executive
87 Committee. The Finance and Insurance Executive Committee shall approve any
88 recommended changes, and the necessary resolution to modify existing policy § 1.38. of
89 this Code shall be presented to the Oneida County Board for its action.

90 (2) Statement of Purpose Guidelines. The purpose of this investment policy is to establish
91 guidelines for investments that are broad enough to allow the investment officer to function
92 properly within the parameters of responsibility and authority. It is also intended to be
93 specific enough to establish a prudent set of basic procedures to assure that investment
94 assets are adequately safeguarded.

95 (3) Goals and Objectives.

- 96 (a) The primary objectives of Oneida County investment activities shall be the following in
 97 order of importance:
 98 1. Safety. The safety of the principal shall be the foremost objective.
 99 2. Liquidity. Funds shall be invested to provide sufficient liquidity to meet all reasonably
 100 anticipated ~~disbursement~~ cash-flow requirements; and
 101 3. Yield. Funds shall be invested to maximize return consistent with the objectives in
 102 Items 1 and 2 and other limitations described in this policy.
- 103 (4) Delegation of Authority.
 104 (a) Pursuant to §§ 59.62(1)(2) and 59.25(3)(e) of the Wisconsin Statutes and to
 105 § 1.13(6)(a)(b) and § 1.27 of the Oneida County Code, the authority to invest and reinvest
 106 monies of Oneida County, to sell or exchange securities so purchased ~~and to provide for the~~
 107 ~~safekeeping of such securities~~ is delegated to the County Auditor/Finance Director, and
 108 further to provide for the safekeeping of such securities, is delegated to the County
 109 Treasurer.
 110 (b) The Auditor/Finance Director or his/her designee shall have the authority to direct
 111 request the Treasurer to transfer funds between accounts established for investment
 112 purposes.
 113 (c) ~~As defined in § 66.0603(2) of Wisconsin Statutes, Subject to approval by the Executive~~
 114 Committee, the Auditor/Finance Director may delegate investment authority for any funds
 115 not immediately needed to a state or national bank, ~~or bank,~~ or trust company, or registered
 116 investment advisor which is authorized to transact business in the State.
- 117 (5) Prudence Required. The standard of prudence will apply to all investments made on behalf
 118 of the County in accordance with the "prudent person rule" of § 881.01 of the Wisconsin
 119 Statutes, ~~which states: "Investments shall be made with judgment and care, under~~
 120 ~~circumstances then prevailing, which persons of prudence, discretion and intelligence~~
 121 ~~exercise in the management of their own affairs, not for speculation, but for investment,~~
 122 ~~considering the probable safety of their capital as well as the probable income to be~~
 123 ~~derived."~~
- 124 (6) Depositories and Providers of General Banking Services. The primary provider of banking
 125 services ~~will be Associated Bank North, located in the City of Rhinelander, Oneida County,~~
 126 ~~Wisconsin. In addition, the Auditor/Finance Director "shall" direct the Treasurer to place~~
 127 ~~funds in and~~ other depositories defined in § 59.61(3) of the Wisconsin Statutes shall be
 128 selected in accordance with § 3.12 (7) – (10).
- 129 (7) Depository Collateralization Requirements. ~~With the passage of Wisconsin Act 25, effective~~
 130 ~~August 1, 1985, the State of Wisconsin no longer provides an overall guarantee of public~~
 131 ~~fund deposits. However, the State will continue to pledge general purpose revenues as~~
 132 ~~described in Wisconsin Statutes § 20.124(1)(a) for the payment of losses of public deposits~~
 133 ~~until the balance of the appropriation is exhausted. However, no payment for a loss in~~
 134 ~~excess of \$400,000 for any one public deposit in any individual public depository will be~~
 135 ~~made. As the FDIC insures deposits up to \$250,000, a public deposit is protected up to~~
 136 ~~\$650,000 in any one depository institution. Funds will only be placed in depository~~
 137 ~~institutions that are FDIC-insured. Funds placed in any one depository institution above~~
 138 ~~\$650,000, including demand deposits, time deposits, and certificates of deposit must be~~
 139 subject to Federal Deposit Insurance Corporation (FDIC) or National Credit Union
 140 Administration (NCUA) coverage in addition to State of Wisconsin §20.124(1)(a) coverage
 141 for the payment of losses of public deposits. Deposits in excess of said coverages must be
 142 100% collateralized as to principal and accrued interest with securities that are obligations of
 143 the U.S. Government or its agencies that are fully guaranteed by the U.S. Government.
 144 Securities held as collateral shall be delivered for safekeeping to a custodial bank selected
 145 by Oneida County. Securities held as collateral at the custodial bank will be marked to

146 market at least monthly, with a monthly statement sent to the Investment Officer County
147 Treasurer detailing all holdings.

148 (8) Permitted Investments.

149 (a) All investments will be made in accordance with § 66.0603 of the Wisconsin Statutes
150 governing the investment of public funds and as further restricted by this Investment Policy
151 Statement. Permitted investments are:

152 1. ~~Securities issued or guaranteed as to principal and interest by the U.S. Government~~
153 ~~or agencies thereof.~~

154 2. ~~Fixed income securities with a minimum long-term debt rating of AA by Moody's or Aa~~
155 ~~by Standard & Poor's at the time of purchase and meeting the maturity criteria outlined~~
156 ~~above.~~

157 3. ~~Investments in commercial paper and variable rate demand notes are restricted to~~
158 ~~corporations rated A-1 and A-2 by Standard and Poor's or P-1 or P-2 by Moody's at the time~~
159 ~~of purchase.~~

160 4. ~~Time deposits in any credit union, bank, savings bank, trust company or savings and~~
161 ~~loan association which is authorized to transact business in the State of Wisconsin if the~~
162 ~~time deposits mature in not more than three years.~~

163 5. ~~Floating rate securities, the coupons of which adjust to market interest rates with a~~
164 ~~minimum frequency of four times annually, meeting quality and maturity criteria outlined~~
165 ~~above.~~

166 6. ~~No-load money market mutual funds whose investments are limited to those meeting~~
167 ~~the above criteria in compliance with § 66.0603.~~

168 7. ~~The State of Wisconsin Local Government Investment Pool (LGIP).~~

169 (9) Diversification. Total holdings of any one issuer may not exceed 10% of the market value of
170 the portfolio at the time of purchase, with the exception of U.S. Government issues and
171 issues of U.S. Government agencies fully guaranteed as to both principal and interest by the
172 U.S. Government.

173 (10) Maturities. Maturities of individual securities must be in compliance with § 66.0603 of
174 Wisconsin Statutes.

175 (a) ~~Maturities of individual securities must be in compliance with § 66.0603 of Wisconsin~~
176 ~~Statutes. Per this section, time deposits may not exceed three years, and debt that is not~~
177 ~~guaranteed as to principal and interest by the Federal Government or its Agencies, or a~~
178 ~~Wisconsin municipality must have a maturity not more than seven years. Maturities may be~~
179 ~~further restricted by guidelines set forth below.~~

180 (b) No individual issue shall exceed five year(s) in maturity from the date of purchase.

181 (c) Floating rate securities, the coupons of which adjust to market interest rates with a
182 minimum frequency of four times annually, shall at a minimum be subject to the maturity
183 constraints outlined in Item "A" (a) above.

184 (11) Liquidity. All securities must be readily marketable to ensure adequate portfolio liquidity.

185 (12) Reporting.

186 (a) Investment Advisers and Custodians. All investment advisers and custodians retained by
187 the County will provide detailed monthly statements to the County Treasurer
188 Auditor/Finance Director. Such reports will contain at a minimum a description of each
189 security including units held, cost, market value and current yield as well as a detailed list,
190 by date, of all transactions executed during the period.

191 (b) Auditor/Finance Director. It will be the responsibility of the Auditor/Finance Director to
192 establish and maintain records and accounts to:

193 1. Provide necessary internal controls to achieve reliable financial reporting, reduce the
194 risk of error or inappropriate action, and ensure compliance with applicable laws and
195 regulations.

- 196 2. Detail investments as to purchase date, cost, maturity and interest rate.
197 3. Maintain other records that may be required to accurately reflect all investment
198 transactions.
199 (13) ~~{Investments.} The Auditor/Finance Director shall, when requested, make a report on~~
200 ~~County investments to the Oneida County Finance and Insurance Executive Committee. In~~
201 ~~addition, the Auditor/Finance Director shall include a description of the County's investment~~
202 ~~Portfolio as part of his/her annual audit report to the County Board of Supervisors.~~
203

204 § 3.03. Local Government Pooled Investment Fund. Reserved

205 ~~(1) The County Board approves and designates the Local Government Pooled Investment Fund~~
206 ~~of the State as one of the public depositories of the County. The County Treasurer is designated~~
207 ~~as the County official authorized to transfer funds to the State Treasurer for deposit to the Fund;~~
208 ~~and the Deputy County Treasurer may so act if the County Treasurer is unable to act. The~~
209 ~~designation of authority contained in this paragraph shall be subject to notice by the County~~
210 ~~Finance Committee.~~

211 ~~[Amended by Res. No. 01-2009]~~

212 ~~(2) The County Treasurer shall inform the State Treasurer's office in writing, including a copy of~~
213 ~~the resolution creating this section, that the County wishes to participate in the Local~~
214 ~~Government Pooled Investment Fund and that the following officials are authorized by the~~
215 ~~County to request withdrawals; and that such deposits may be made, preferably in \$1,000~~
216 ~~increments, as the persons named below determine may be safely deposited, leaving a sum~~
217 ~~sufficient in County public depositories which have been so designated by the County Board to~~
218 ~~meet the financial obligations of the County as they can reasonably be projected to occur:~~

219 ~~(a) County Treasurer.~~

220 ~~(b) Deputy County Treasurer.~~

221 § 3.12. Financial Policies and Procedures.

222 ~~[Amended by Res. No. 117-2008]~~

223 ~~(1) All deposits of public funds shall be made daily on each business day only at one of the~~
224 ~~public depositories listed on the annual resolution adopted by the County Board at its annual~~
225 ~~meeting.~~

226 ~~(2) The County Treasurer shall have the authority to make all payments to the County which are~~
227 ~~short \$4 or less. The Treasurer shall have the authority to voucher from the General Fund funds~~
228 ~~needed to accomplish the payment of these incidental shortages. The Treasurer shall maintain~~
229 ~~an accurate written record concerning all such transactions and shall submit the voucher to the~~
230 ~~Finance and Insurance Committee for review and approval.~~

231 ~~[Amended by Res. No. 41-2016; 1-18-2022 by Res. No. 13-2022, effective 2-1-2022]~~

232 ~~(3) The County Treasurer and Auditor/Finance Director shall abide by the Oneida County~~
233 ~~Investment Policy pursuant to § 1.38 of this Code adopted by the Board on the 20th day of~~
234 ~~January 1998 or in lieu thereof, by any investment policy adopted by the Board subsequent to~~
235 ~~that date.~~

236 ~~(4) The Treasurer shall prepare and maintain a written daily receipt-disbursement form,~~
237 ~~including updated daily balances for checking accounts.~~

238 ~~[Amended by Res. No. 01-2009]~~

239 ~~(5) The Auditor/Finance Director shall maintain a written record of earnings and investments~~
240 ~~which shall be reported to the Finance Committee on a monthly basis, which record shall~~
241 ~~include information concerning average yield and individual yields.~~

242 ~~(6) The Auditor/Finance Director shall maintain an investment record which shall be reported to~~

243 the Finance Committee on a monthly basis which record shall include information for each
244 investment concerning purchase price and date; date of principal maturity; location of security;
245 amount of interest collection; date sold, receipt number and amount received. The record shall
246 also include a log of contacts with interested County financial institutions and the Local
247 Government Pooled Investment Fund and any other financial group that is managing the
248 County's public funds.

249 (5) The Auditor/Finance Director County Treasurer shall, under the direction of the Finance and
250 Insurance Executive Committee, develop specifications for the annual placement of any
251 checking accounts the County may have with qualified financial institutions located in the
252 County. The Finance Executive Committee may request the assistance of other County
253 employees in the development of these specifications.

254 (8) ~~The County Auditor/Finance Director shall abide by the resolution delegating investment~~
255 ~~authority, which resolution shall be reviewed and adopted by the County Board at its annual~~
256 ~~November meeting.~~

257 (6) All public depositories shall have been approved as qualified to become a public depository
258 by the Commissioner of Credit Unions if the depository is a credit union chartered under Ch.
259 186, Wis. Stats., the Administrator of Federal Credit Unions if the depository is a federally
260 chartered credit union, the Commissioner of Banking if the depository is a bank, savings and
261 trust company or mutual savings bank, or by the Commissioner of Savings and Loan if the
262 depository is a savings and loan association.

263 (7) The Finance Executive Committee shall develop and maintain specifications for banking,
264 financial and depository services and shall may direct the County Treasurer to solicit and accept
265 bids and enter into contracts in behalf of the County for such banking, financial and depository
266 services which it determines are in the best interests of the County.

267 (8) Investment of County Funds by County Auditor/Finance Director. The County
268 Auditor/Finance Director is hereby designated the Oneida County investment officer and, as
269 such, is authorized to invest County funds with the same authority and in the same manner in
270 which they could be invested by the County Board pursuant to § 1.27 of this Code. § 66.04(2),
271 Wis. Stats.

272
273 Vote Required: Majority = 2/3 Majority = _____ 3/4 Majority = _____

274
275 The County Board has the legal authority to adopt: Yes No _____ as reviewed
276 by the Corporation Counsel, [Signature], Date: 11/5/25

277
278 Approved for presentation to the County Board by the Executive Committee this 5th day of
279 November 2025.

280
281 Consent Agenda Item: YES _____ NO

282
283
284 Fiscal Impact

Offered and passage moved by:

285
286 Included in
287 Resolution

288 Attached

289 N/A

Aye Nay Abstain

290 [Signature]
Supervisor Billy Fried

291 [Signature]
Supervisor Scott Holewinski

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<u>Robb Jensen - via zoom</u> Supervisor Robb Jensen	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>Diana Harris</u> Supervisor Diana Harris	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ Supervisor Steven Schreier	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>Russ Fisher - via zoom</u> Supervisor Russ Fisher	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ Supervisor Connor Showalter	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

110 Ayes
0 Nays
5 Absent
0 Abstain
X Adopted

by the County Board of Supervisors this 12th day of November, 2025.

____ Defeated

Tracy Hartman
Tracy Hartman, County Clerk

Scott H. Holewinski
Scott Holewinski, County Board Chair

Consent Agenda

Tension Cushing

Supervisors	AYE	NAY	ABS	ABSTAIN
Condado	X			
Sorgel	X			
Lopez	X			
Almekinder	X			
Newman	—			
Hess	X			
Harris	X			
Fisher	X			
Jensen	X			
Schultz	—			
Ives	X			
Fried	X			
Hanus	—			
Timmons	X			
Oettinger	—			
Briggs	X			
Taugtes	X			
Showalter	—			
Schreier	X			
Cushing	X			
Holewinski	X			
TOTALS	16		5	
Carpenter				
Walden	X			
Lee	X			

Resolution # 68 – 2025: Offered by the Supervisors of the Executive Committee cancelling stale dated checks.

Resolution # 69 – 2025: Offered by the Supervisors of the Executive Committee Designating Oneida County Public Depositories.

Resolution # 70 – 2025: Offered by the Supervisors of the Executive Committee delegating the authority to invest county funds to the Oneida County Auditor/Finance Director.

Resolution # 71 – 2025: Offered by the Supervisors of the Executive Committee to Approve Alteration of Supervisory District Boundary Resulting from an Annexation from the Town of Crescent to the City of Rhineland.

Resolution # 72 – 2025: Offered by the Supervisors of the Executive Committee to Approve Alteration of Supervisory District Boundary Resulting from an Annexation from the Town of Pelican to the City of Rhineland.

Resolution # 73 – 2025: Offered by the Supervisors of the Executive Committee to Approve Alteration of Supervisory District Boundary Resulting from an Annexation from the Town of Pine Lake to the City of Rhineland. **Resolution # 74 – 2025 / Rezone Petition # 11 – 2025:** Offered by the Supervisors of the Planning and Development Committee to amend the Master Zoning District Document to Rezone Land from District #4 Residential and Farming to District #1B Forestry on property described as NESE, Section 22, T37N, R6E, PIN CA-334 in the Town of Cassian.

Resolution # 75 – 2025 / Ordinance Amendment # 03 – 2025: Offered by the Supervisors of the Executive Committee to Update Chapter 3, Section 3.18, Accounts Receivable of the General Code of Oneida County.

Resolution # 76 – 2025 / Ordinance Amendment # 04 – 2025: Offered by the Supervisors of the Executive Committee to Update Chapter 1, Section 1.13 County Treasurer, 1.27 Auditor/Finance Director, 1.38 Investment Policy and Chapter 3, Section 3.03 Local Government Pooled Investment Fund, and 3.12 Financial Policies and Procedures of the General Code of Oneida County.

Resolution # 77 – 2025: Offered by the Supervisors of the Public Works Committee to Reimburse the Town of Newbold One-Half of the Cost of installing a Culvert Over Twin Creek on Muskellunge Lake Road.

Resolution # 78 – 2025: Offered by the Supervisors of the Executive Committee to Amend the Loan from the General Fund to the Highway Department for Purposes of Capital Equipment Purchases.

Resolution # 79 – 2025: Offered by the Supervisors of the Executive Committee to Authorize the Expenditure of Opioid Settlement Funds allocated to Oneida County in Accordance with Wisconsin Act 57 of 2021 and Oneida County Resolution #58-2022 for the Purpose of 2026 Treatment Alternative and Diversion (TAD) Grant match.

Resolution # 80 – 2025: Offered by the Supervisors of the Executive Committee to Authorize the Expenditure of Opioid Settlement Funds allocated to Oneida County in Accordance with Wisconsin Act 57 of 2021 and Oneida County Resolution #58-2022 for the Purpose of Funding Improvements to Hearing Room.

Resolution # 81 – 2025: Offered by the Supervisors of the Executive Committee to Authorize the Expenditure of Opioid Settlement Funds allocated to Oneida County in Accordance with Wisconsin Act 57 of 2021 and Oneida County Resolution #58-2022 for the Purpose of Funding 50% of Peer-Support Positions.

Resolution # 82 – 2025: Offered by the Supervisors of the Executive Committee to Provide a General Wage Increase for General Municipal Employees.

Appointments to Committees, Commissions and other Organizations:
 Appoint Ruth Jaeger to the Library Board for a 3-year term to expire in December 2028.
 Appoint Kyle Timmons to the Housing Authority with a term that expires in April 2026.